

**ELRENO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017**

Passman Leonard Associates Limited

Chartered Certified Accountants

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Elreno Limited
Unaudited Financial Statements
For The Year Ended 5 April 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—7

Elreno Limited
Balance Sheet
As at 5 April 2017

Registered number: 01568109

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		6,565		8,117
			6,565		8,117
CURRENT ASSETS					
Stocks	7	1,200		10,500	
Debtors	8	2,440		3,384	
Cash at bank and in hand		81,775		34,511	
		85,415		48,395	
Creditors: Amounts Falling Due Within One Year	9	(76,509)		(47,395)	
NET CURRENT ASSETS (LIABILITIES)			8,906		1,000
TOTAL ASSETS LESS CURRENT LIABILITIES			15,471		9,117
Creditors: Amounts Falling Due After More Than One Year	10		(4,552)		(7,438)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	12		(1,030)		(1,393)
NET ASSETS			9,889		286
CAPITAL AND RESERVES					
Called up share capital	13		100		100
Profit and loss account			9,789		186
SHAREHOLDERS' FUNDS			9,889		286

Elreno Limited
Balance Sheet (continued)
As at 5 April 2017

For the year ending 5 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Peter Coupland

29 September 2017

The notes on pages 4 to 7 form part of these financial statements.

Elreno Limited
Statement of Changes in Equity
For The Year Ended 5 April 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 6 April 2015	100	4,293	4,393
Profit for the year and total comprehensive income	-	32,513	32,513
Dividends paid	-	(36,620)	(36,620)
As at 5 April 2016 and 6 April 2016	100	186	286
Profit for the year and total comprehensive income	-	50,779	50,779
Dividends paid	-	(41,176)	(41,176)
As at 5 April 2017	100	9,789	9,889

Elreno Limited
Notes to the Unaudited Accounts
For The Year Ended 5 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on Reducing Balance
Motor Vehicles	25% on Reducing Balance
Fixtures & Fittings	25% on Reducing Balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stock is valued at the lower of cost and net realisable value.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	7,800	7,800
	<u>7,800</u>	<u>7,800</u>

4. Interest Payable

	2017	2016
	£	£
Finance charges payable under finance leases and hire purchase contracts	260	260
	<u>260</u>	<u>260</u>

Elreno Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 5 April 2017

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 6 April 2016	2,979	18,005	8,635	29,619
Additions	636	-	-	636
As at 5 April 2017	<u>3,615</u>	<u>18,005</u>	<u>8,635</u>	<u>30,255</u>
Depreciation				
As at 6 April 2016	2,979	10,409	8,114	21,502
Provided during the period	159	1,899	130	2,188
As at 5 April 2017	<u>3,138</u>	<u>12,308</u>	<u>8,244</u>	<u>23,690</u>
Net Book Value				
As at 5 April 2017	<u>477</u>	<u>5,697</u>	<u>391</u>	<u>6,565</u>
As at 6 April 2016	<u>-</u>	<u>7,596</u>	<u>521</u>	<u>8,117</u>

7. Stocks

	2017	2016
	£	£
Stock - materials	1,200	10,500
	<u>1,200</u>	<u>10,500</u>

8. Debtors

	2017	2016
	£	£
Due within one year		
Prepayments and accrued income	2,095	1,674
VAT	345	-
Directors' loan accounts	-	1,710
	<u>2,440</u>	<u>3,384</u>

Elreno Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 5 April 2017

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	2,968	2,968
Trade creditors	7,096	888
Corporation tax	12,929	8,558
Other taxes and social security	1,968	-
VAT	-	275
Other creditors	9,794	-
Accruals and deferred income	1,895	1,795
Directors' loan accounts	39,859	32,911
	<u>76,509</u>	<u>47,395</u>

10. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	4,552	7,438
	<u>4,552</u>	<u>7,438</u>

11. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	2,968	2,968
Between one and five years	4,552	7,438
	<u>7,520</u>	<u>10,406</u>
	<u>7,520</u>	<u>10,406</u>

12. Deferred Taxation

	2017	2016
	£	£
As at 6 April 2016	1,393	1,823
Deferred taxation	(364)	(430)
	<u>1,030</u>	<u>1,393</u>

The provision for deferred taxation is made up of accelerated capital allowances

Elreno Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 5 April 2017

13. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

14. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mr Stephen Coupland	6,176	5,493
Mr Peter Coupland	35,000	31,127

15. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	41,176	36,620
	<u>41,176</u>	<u>36,620</u>

16. Ultimate Controlling Party

The company's ultimate controlling party is Mr. P. Coupland by virtue of his ownership of 85% of the issued share capital in the company.

17. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 6 April 2015. No transitioned adjustments were required.

18. General Information

Elreno Limited Registered number 01568109 is a limited by shares company incorporated in England & Wales. The Registered Office is Pentactin, Main Road, Longfield Hill, Longfield, Kent, DA3 7AG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.