

Co. House

Registered number  
01567692

Ashland Limited  
Report and Accounts  
31 March 2018

DAVIS, BURTON, WILLIAMS & CO  
Chartered Certified Accountants and Registered Auditors  
11 Beeches Avenue  
Carshalton  
Surrey SM5 3LB

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**Ashland Limited**  
**Report and accounts**  
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**Ashland Limited**  
**Company Information**

**Directors**

J Eccles  
A Harper  
A J Swidzinski  
L Fowkes - Smith  
P D Ahmed

**Secretary**

A J Swidzinski

**Accountants**

Davis Burton Williams & Co  
11 Beeches Avenue  
Carshalton  
Surrey  
SM5 3LB

**Registered office**

Flat 1  
37 Plough Lane  
Purley  
Surrey  
CR8 3QJ

**Registered number**

01567692

**Ashland Limited****Registered number:****01567692****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2018.

**Principal activities**

The company's principal activity during the year continued to be that of a Residents Association.

**Directors**

The following persons served as directors during the year:

J Eccles  
A Harper  
A J Swidzinski  
L Fowkes - Smith  
P D Ahmed

**Political donations**

The company during the year made no political donations.

**Directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 6 December 2018 and signed by its order.



A J Swidzinski  
Secretary

**Ashland Limited**  
**Independent auditors' report**  
**to the members of Ashland Limited**

We have audited the accounts of Ashland Limited for the year ended 31 March 2018 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the accounts**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate)

**Opinion on the accounts**

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 March 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts and has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

P R Williams  
(Senior Statutory Auditor)  
for and on behalf of  
Davis Burton Williams & Co  
Accountants and Statutory Auditors  
6 December 2018

11 Beeches Avenue  
Carshalton  
Surrey  
SM5 3LB

**Ashland Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2018**

	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>Turnover</b>	9,000	6,400
<b>Gross profit</b>	<u>9,000</u>	<u>6,400</u>
Administrative expenses	(3,392)	(4,827)
Other operating income	1,288	2,250
<b>Operating profit</b>	<u>6,896</u>	<u>3,823</u>
<b>Profit before taxation</b>	<u>6,896</u>	<u>3,823</u>
Tax on profit	-	-
<b>Profit for the financial year</b>	<u>6,896</u>	<u>3,823</u>

**Ashland Limited****Registered number:**

01567692

**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	39,025	39,025
		<u>39,025</u>	<u>39,025</u>
<b>Current assets</b>			
Debtors	5	2,159	1,439
Cash at bank and in hand		8,965	2,790
		<u>11,124</u>	<u>4,229</u>
<b>Creditors: amounts falling due within one year</b>	6	(509)	(510)
<b>Net current assets</b>		<u>10,615</u>	<u>3,719</u>
<b>Total assets less current liabilities</b>		<u>49,640</u>	<u>42,744</u>
<b>Net assets</b>		<u>49,640</u>	<u>42,744</u>
<b>Capital and reserves</b>			
Called up share capital		6	6
Profit and loss account		49,634	42,738
<b>Shareholders' funds</b>		<u>49,640</u>	<u>42,744</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The detailed profit and loss account has not been delivered to the Registrar of Companies.

L Fowkes - Smith

Director

Approved by the board on 6 December 2018



**Ashland Limited**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2018**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 April 2016</b>	6	-	-	38,915	38,921
Profit for the financial year	-	-	-	3,823	3,823
Total comprehensive income for the financial year	-	-	-	3,823	3,823
<b>At 31 March 2017</b>	6	-	-	42,738	42,744
<b>At 1 April 2017</b>	6	-	-	42,738	42,744
Profit for the financial year	-	-	-	6,896	6,896
Total comprehensive income for the financial year	-	-	-	6,896	6,896
<b>At 31 March 2018</b>	6	-	-	49,634	49,640



**Ashland Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover comprises of maintenance charges received.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	no depreciation charged
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Audit information**

The audit report is unqualified.

Senior statutory auditor:	P R Williams
Firm:	Davis Burton Williams & Co
Date of audit report:	6 December 2018

**3 Employees**

	<b>2018 Number</b>	<b>2017 Number</b>
Average number of persons employed by the company	-	-

**Ashland Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**4 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2017	39,025	39,025
Additions	-	-
Disposals	-	-
At 31 March 2018	<u>39,025</u>	<u>39,025</u>
<b>Depreciation</b>		
At 1 April 2017	-	-
Charge for the year	-	-
On disposals	-	-
At 31 March 2018	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 March 2018	<u>39,025</u>	<u>39,025</u>
At 31 March 2017	<u>39,025</u>	<u>39,025</u>

**5 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	<u>2,159</u>	<u>1,439</u>
	<u>2,159</u>	<u>1,439</u>

**6 Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Other creditors	<u>509</u>	<u>510</u>
	<u>509</u>	<u>510</u>

**7 Events after the reporting date**

The directors were not aware of any events after the reporting date which would materially affect the financial statements at the year end.

**8 Pension commitments**

The company had no pension commitments during the year.

**9 Contingent liabilities**

The directors were not aware of the existence of any contingent liability at the year end.

**Ashland Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**10 Controlling party**

The company for the whole of the year were controlled by the directors.

**11 Other information**

Ashland Limited is a private company limited by shares and incorporated in England. Its registered office is:

Flat 1  
37 Plough Lane  
Purley  
Surrey  
CR8 3QJ