

Registered number
01567692

As 26

Ashland Limited
Report and Accounts
31 March 2017

DAVIS, BURTON, WILLIAMS & CO
Chartered Certified Accountants and Registered Auditors
11 Beeches Avenue
Carshalton
Surrey SM5 3LB



Ashland Limited
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Independent auditor's report	3
Profit and loss account	4
Balance sheet	5
Statement of changes in equity	6
Notes to the accounts	7-9

Ashland Limited
Company Information

Directors

J Eccles
A Harper
A J Swidzinski
L Fowkes - Smith
P D Ahmed (Appointed 1/2/2017)
E Cussell (Resigned 1/2/2017)

Secretary

A J Swidzinski

Auditors

Davis Burton Williams & Co
11 Beeches Avenue
Carshalton
Surrey
SM5 3LB

Registered office

Flat 1
37 Plough Lane
Purley
Surrey
CR8 3QJ

Registered number

01567692

Ashland Limited
Registered number: 01567692
Directors' Report

The directors present their report and accounts for the year ended 31 March 2017.

Principal activities

The company's principal activity during the year continued to be that of a Residents Association.

Directors

The following persons served as directors during the year:

J Eccles
A Harper
A J Swidzinski
L Fowkes - Smith
P D Ahmed (Appointed 1/2/2017)
E Cusell (Resigned 1/2/2017)

Political donations

The company during the year made no political donations.

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

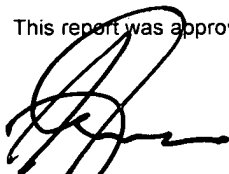
Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8 December 2017 and signed by its order.



A J Swidzinski
Secretary

Ashland Limited
Independent auditors' report
to the members of Ashland Limited

We have audited the accounts of Ashland Limited for the year ended 31 March 2017 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the accounts

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/auditscopeukprivate

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts and has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



P R Williams
(Senior Statutory Auditor)
for and on behalf of
Davis Burton Williams & Co
Accountants and Statutory Auditors
8 December 2017

11 Beeches Avenue
Carshalton
Surrey
SM5 3LB

Ashland Limited
Profit and Loss Account
for the year ended 31 March 2017

	2017 £	2016 £
Turnover	6,400	3,000
Gross profit	<u>6,400</u>	<u>3,000</u>
Administrative expenses	(4,827)	(17,840)
Other operating income	2,250	10,700
Operating profit/(loss)	<u>3,823</u>	<u>(4,140)</u>
Profit/(loss) before taxation	<u>3,823</u>	<u>(4,140)</u>
Tax on profit/(loss)	-	-
Profit/(loss) for the financial year	<u>3,823</u>	<u>(4,140)</u>

Ashland Limited**Registered number:** 01567692**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	<u>39,025</u>	<u>39,025</u>
		39,025	39,025
Current assets			
Debtors	5	1,439	-
Cash at bank and in hand		<u>2,790</u>	<u>919</u>
		4,229	919
Creditors: amounts falling due within one year	6	(510)	(1,023)
Net current assets/(liabilities)		<u>3,719</u>	<u>(104)</u>
Total assets less current liabilities		<u>42,744</u>	<u>38,921</u>
Net assets		<u>42,744</u>	<u>38,921</u>
Capital and reserves			
Called up share capital		6	6
Profit and loss account		<u>42,738</u>	<u>38,915</u>
Shareholders' funds		<u>42,744</u>	<u>38,921</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



L Fowkes - Smith

Director

Approved by the board on 8 December 2017

Ashland Limited
Statement of Changes in Equity
for the year ended 31 March 2017

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 April 2015	6	-	-	43,055	43,061
Loss for the financial year	-	-	-	(4,140)	(4,140)
Total comprehensive income for the financial year	-	-	-	(4,140)	(4,140)
At 31 March 2016	<u>6</u>	<u>-</u>	<u>-</u>	<u>38,915</u>	<u>38,921</u>
 At 1 April 2016	 6	 -	 -	 38,915	 38,921
Profit for the financial year	-	-	-	3,823	3,823
Total comprehensive income for the financial year	-	-	-	3,823	3,823
At 31 March 2017	<u>6</u>	<u>-</u>	<u>-</u>	<u>42,738</u>	<u>42,744</u>

Ashland Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover comprises of maintenance charges received.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	no depreciation charged
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Audit information

The audit report is unqualified.

Senior statutory auditor:	P R Williams
Firm:	Davis Burton Williams & Co
Date of audit report:	8 December 2017

3 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company	-	-

Ashland Limited
Notes to the Accounts
for the year ended 31 March 2017

4 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 April 2016	39,025	39,025
Additions	-	-
Disposals	-	-
At 31 March 2017	<u>39,025</u>	<u>39,025</u>
Depreciation		
At 1 April 2016	-	-
Charge for the year	-	-
On disposals	-	-
At 31 March 2017	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2017	<u>39,025</u>	<u>39,025</u>
At 31 March 2016	<u>39,025</u>	<u>39,025</u>

5 Debtors

	2017 £	2016 £
Trade debtors	<u>1,439</u>	<u>-</u>
	<u>1,439</u>	<u>-</u>

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	<u>510</u>	<u>1,023</u>
	<u>510</u>	<u>1,023</u>

7 Events after the reporting date

The directors were not aware of any events after the reporting date which would materially affect the financial statements at the year end.

8 Pension commitments

The company had no pension commitments during the year.

9 Contingent liabilities

The directors were not aware of the existence of any contingent liability at the year end.

10 Controlling party

The company for the whole of the year were controlled by the directors.

Ashland Limited
Notes to the Accounts
for the year ended 31 March 2017

11 Other information

Ashland Limited is a private company limited by shares and incorporated in England. Its registered office is:

Flat 1
37 Plough Lane
Purley
Surrey
CR8 3QJ