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REGISTERED NUMBER: 01567692
England and Wales
Ashland Limited
Directors Report and Financial Statements
31st March 2016



DAVIS, BURTON, WILLIAMS & CO
Chartered Certified Accountants and Registered Auditors
11 Beeches Avenue
Carshalton
Surrey SM5 3LB

Ashland Limited
Directors and Officers

DIRECTORS

J Eccles
A J Harper
A J Swidzinski
M B A Fox (resigned 29th February 2016)
E L Cussell
L Fowkes-Smith (appointed 1st March 2016)

SECRETARY

A J Swidzinski

REGISTERED OFFICE

Flat 1, 37 Plough Lane
Purley
Surrey
CR8 3QJ

REGISTERED NUMBER

01567692

ANNUAL REPORT AND FINANCIAL STATEMENTS

Pages	2	Report of the Directors
		Financial statements comprising:
	3	Auditors Report
	4	Profit and Loss Account
	5	Balance Sheet
	6-7	Notes to the Financial Statements

The following pages do not form part of the statutory accounts:
Trading & Profit and Loss Account & Summaries

Ashland Limited Directors' Report

The directors present their report and the financial statements for the year ended 31st March 2016.

Directors Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law & regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity of the company in the year under review was that of a Residents Association.

Directors

The directors during the year were as follows:-

J Eccles
A J Harper
A J Swidzinski
M B A Fox (resigned 29th February 2016)
E L Cusell
L Fowkes-Smith (appointed 1st March 2016)

Political and charitable donations

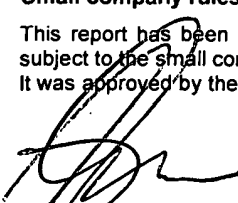
During the year, the company made no charitable or political donations.

Auditors

The auditors Davis, Burton, Williams & Co, will be proposed for reappointment in accordance with s.485 of the Companies Act 2006.

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the Board on 13/12/2016 and signed on its behalf.



.....
Company Secretary - A J Swidzinski
By order of the board

Ashland Limited
Independent auditors report
to the shareholders of Ashland Limited

We have audited the financial statements of Ashland Limited for the year ended 31st March 2016 on pages 4 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, or the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' responsibilities statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (Uk and Ireland). Those standards require us to comply with the Auditing Practices Board (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes and assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements :-

Give a true and fair view of the company's affairs as at the 31st March 2016 and of its profit for the year then ended :

Have been properly prepared in accordance with United Kingdom Generally Accepted Practice: and

Have been prepared in accordance with the requirements of the Companies Act 2006.

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

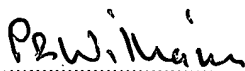
Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us: or

The financial statements are not in agreement with the accounting records or returns: or

Certain disclosures of directors' remuneration specified by law are not made: or

We have not received all the information and explanations we require for our audit: or

The directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.



P.R. Williams (F.C.C.A.)

Statutory Auditor

On behalf of:-

Davis, Burton, Williams & Co.

Chartered Certified Accountants and Registered Auditors

11 Beeches Avenue
Carshalton
Surrey SM5 3LB

Date: 13/12/2016

Ashland Limited
Profit and Loss Account
for the year ended 31st March 2016

	Notes	2016 £	2015 £
Maintenance charges		3,000	3,000
Gross profit		<u>3,000</u>	<u>3,000</u>
Administrative expenses		(17,840)	(2,066)
Other operating income - monies received towards roof repairs		10,700	-
Operating (loss)/profit	3	<u>(4,140)</u>	<u>934</u>
(Loss)/profit on ordinary activities before taxation		<u>(4,140)</u>	<u>934</u>
Taxation on ordinary activities		-	-
(Loss)/profit on ordinary activities after taxation		<u>(4,140)</u>	<u>934</u>
Retained (loss)/profit for the year	8	<u><u>(4,140)</u></u>	<u><u>934</u></u>

None of the company's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2016 or 2015 other than those included in the profit and loss account.

The notes on pages 5-6 are an integral part of these financial statements.

Ashland Limited
Balance Sheet
as at 31st March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	4	39,025	39,025
Current assets			
Debtors	5	-	865
Cash at bank and in hand		919	3,684
		<u>919</u>	<u>4,549</u>
Creditors: amounts falling due within one year	6	(1,023)	(513)
Net current (liabilities)/assets		<u>(104)</u>	<u>4,036</u>
Total assets less current liabilities		38,921	43,061
Net assets		<u>38,921</u>	<u>43,061</u>
Capital and reserves			
Called up share capital	7	6	6
Profit and loss account	8	38,915	43,055
Shareholders' funds:			
Equity		<u>38,921</u>	<u>43,061</u>
	9	<u>38,921</u>	<u>43,061</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477(1) of the Companies Act 2006. Members have not required the company under s.476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2016. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2016 and its loss for the year then ended in accordance with the requirements of s.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 13/12/2016 and are signed on its behalf.

Luke Fowkes-Smith

Luke Fowkes-Smith

Director

The notes on folios 5-6 are an integral part of these financial statements.

Ashland Limited
Notes to the Accounts
at 31st March 2016

1 Accounting Policies

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Freehold

No Depreciation Charged

2 Turnover

Turnover comprises of maintenance charges received.

3 Operating (loss) / profit

2016
£

2015
£

This is stated after charging:

Auditors' remuneration

478

478

4 Tangible fixed assets

Freehold
£

Total
£

Cost

At 1st April 2015

39,025

39,025

Additions

-

-

Disposals

-

-

At 31st March 2016

39,025

39,025

Depreciation

At 1st April 2015

-

-

Charge for the year

-

-

On disposals

-

-

At 31st March 2016

-

-

Net book value

At 31st March 2016

39,025

39,025

At 31st March 2015

39,025

39,025

Freehold land at valuation included above is not depreciated

5 Debtors: amounts falling due within one year

2016
£

2015
£

Trade debtors

-

865

Ashland Limited
Notes to the Accounts
at 31st March 2016

6 Creditors: amounts falling due within one year			2016	2015
			£	£
Other creditors			1,023	513
			<hr/>	<hr/>
7 Share capital			2016	2015
			£	£
Authorised:				
Ordinary shares of £1 each			100	100
			<hr/>	<hr/>
	2016	2015	2016	2015
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	6	6	6	6
	<hr/>	<hr/>	<hr/>	<hr/>
8 Profit and loss account			2016	2015
			£	£
At 1st April			43,055	42,121
Retained (loss)/profit			(4,140)	934
			<hr/>	<hr/>
At 31st March			38,915	43,055
			<hr/>	<hr/>
9 Reconciliation of movements in shareholders' funds			2016	2015
			£	£
At 1st April			43,061	42,127
(Loss)/profit for the financial year			(4,140)	934
			<hr/>	<hr/>
At 31st March			38,921	43,061
			<hr/>	<hr/>

10 Post balance sheet events

The directors were not aware of any post balance sheet events which would materially affect the financial statements at the year end.

11 Contingent liabilities

The directors were not aware of the existence of any contingent liability at the year end.