

FILE COPY



CERTIFICATE OF INCORPORATION OF A PRIVATE LIMITED COMPANY

No. 1557612

I hereby certify that

REYNARD LIMITED

is this day incorporated under the Companies Acts 1948 to 1980 as
a private company and that the Company is limited.

Given under my hand at Cardiff the 11TH JUNE 1981

A handwritten signature in dark ink, appearing to read 'E A Wilson'.

E A WILSON

Assistant Registrar of Companies