

REGISTERED NUMBER: 1566843 (England and Wales)

**Financial Statements For The Year Ended 30th June 2001**

**for**

**Ascut Steels Ltd**



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COMPANIES HOUSE

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26/04/02

**Ascut Steels Ltd**

**Balance Sheet  
30th June 2001**

		2001	2000
	Notes	£	£
<b>CURRENT ASSETS:</b>			
Cash at bank		17	17
		—	—
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		£17	£17
		=	=
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	2	100	100
Profit and loss account		(83)	(83)
		—	—
<b>SHAREHOLDERS' FUNDS:</b>		£17	£17
		=	=

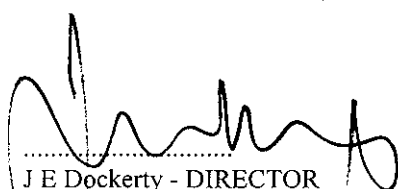
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 30th June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**ON BEHALF OF THE BOARD:**

  
J E Dockerty - DIRECTOR

Approved by the Board on 25.4.02

The notes form part of these financial statements

Ascut Steels Ltd

Notes to the Financial Statements  
For The Year Ended 30th June 2001

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the current and previous years.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	100	100