

REGISTERED NUMBER. 1566843 (England and Wales)

Abbreviated Accounts For The Year Ended 30th June 2010

for

Ascut Steels Ltd

TUESDAY



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29/03/2011

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COMPANIES HOUSE

Ascut Steels Ltd

**Abbreviated Balance Sheet
30th June 2010**

	2010 £	2009 £
CURRENT ASSETS		
Cash at bank	<u>17</u>	<u>17</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>17</u>	<u>17</u>
CAPITAL AND RESERVES		
Called up share capital 2	100	100
Profit and loss account	<u>(83)</u>	<u>(83)</u>
SHAREHOLDERS' FUNDS	<u>17</u>	<u>17</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2010

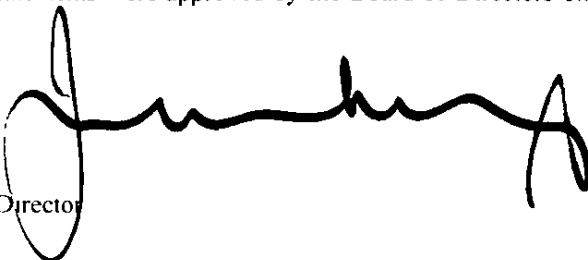
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24th March 2011 and were signed on its behalf by

X 

J E Dockerty - Director

The notes form part of these abbreviated accounts

Ascut Steels Ltd

**Notes to the Abbreviated Accounts
For The Year Ended 30th June 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous year

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Allotted issued and fully paid
Number Class

Nominal
value
£1

2010
£
100

2009
£
100

100 Ordinary