

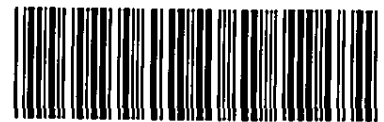
REGISTERED NUMBER: 1566843 (England and Wales)

Financial Statements For The Year Ended 30th June 2007

for

Ascut Steels Ltd

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COMPANIES HOUSE

Ascut Steels Ltd

**Balance Sheet
30th June 2007**

		2007 £	2006 £
CURRENT ASSETS			
Cash at bank		<u>17</u>	<u>17</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17</u>	<u>17</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>(83)</u>	<u>(83)</u>
SHAREHOLDERS' FUNDS		<u>17</u>	<u>17</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 30th June 2007

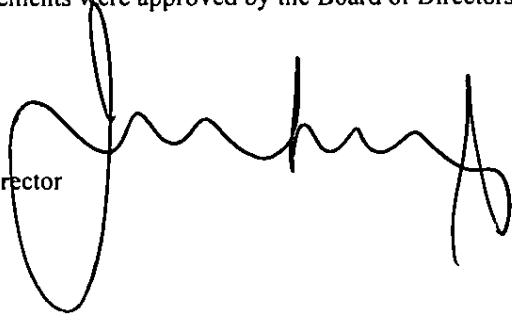
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board of Directors on 24th April 2008 and were signed on its behalf by

J E Dockerty - Director



The notes form part of these abbreviated accounts

Ascut Steels Ltd

**Notes to the Financial Statements
For The Year Ended 30th June 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company was dormant throughout the current year and previous year

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>