

Registration Number 01566486

Oakley Properties Limited
Abbreviated Financial Statements
for the year ended 31 October 1997



Oakley Properties Limited

Company Information

Directors	A M Harrison J P Beverton
Secretary	J D Beverton
Company Number	01566486
Registered Office	3 The Old Print House Russell Street Dover Kent CT16 1PX
Business Address	29 Eaton Square London SW1W 9DF
Bankers	Allied Irish Bank Limited West End Branch 10 Berkeley Square London W1X 6DN
Solicitors	Park Nelson Thompson Quarrell 1 Bell Yard London WC2A 2JP

Oakley Properties Limited

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Abbreviated Financial Statements	3 - 4

Oakley Properties Limited

Abbreviated Balance Sheet
as at 31 October 1997

	Notes	1997 £	1996 £
Fixed Assets			
Investments	2	20	20
Current Assets			
Debtors		18,942	27,000
Cash at bank and in hand		158,097	158,167
		<u>177,039</u>	<u>185,167</u>
Creditors: amounts falling due within one year		<u>(14,022)</u>	<u>(9,700)</u>
Net Current Assets		<u>163,017</u>	<u>175,467</u>
Total Assets Less Current Liabilities		<u><u>163,037</u></u>	<u><u>175,487</u></u>
Capital and Reserves			
Called up share capital	3	2	2
Other reserves		285,354	285,354
Profit and loss account		(122,319)	(109,869)
Equity Shareholders' Funds		<u><u>163,037</u></u>	<u><u>175,487</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Oakley Properties Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 October 1997

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 1997 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

In preparing these abbreviated financial statements:

- Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985.

- In the opinion of the directors the company is entitled to those exemptions on the basis that it qualifies as a small company under Section 247 of the Companies Act 1985.

The financial statements were approved by the Board on 21 September 1998 and signed on its behalf by



A M Harrison
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Oakley Properties Limited

Notes to the Abbreviated Financial Statements for the year ended 31 October 1997

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales during the year.

1.3 Tangible fixed assets and depreciation

Depreciation has been provided at rates calculated to write off the costless residual value of each asset over its expected useful life and has been reasonably computed and consistently applied.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 November 1996 & At 31 October 1997	12,623	20	12,643
Depreciation and			
At 1 November 1996 & At 31 October 1997	12,623	-	12,623
Net book values			
At 31 October 1997	-	20	20
At 31 October 1996	-	20	20

Oakley Properties Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 October 1997

3. Share capital	1997 £	1996 £
Authorised equity		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>