

1565973

NURSERY AMENITY LIMITED

Financial Statements

for the year ended 24th December 1999



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NURSERY AMENITY LIMITED

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NURSERY AMENITY LIMITED

Company Information

Company No: 1565973

Chairman

A.C. Congreve

Directors

A.C. Congreve

A.J. Allen

G. Brown

D.E. Drew

Dr. A. Peach

S. Riess

Company Secretary

BBHS Management Limited

Harmony Close

Princes Park Avenue

London NW11 0JJ

Registered Office

Lanmor House

370-386 High Road

Wembley

Middlesex HA9 6AX

Accountants

Landau Morley

Chartered Accountants

Lanmor House

370-386 High Road

Wembley

Middlesex HA9 6AX

Bankers

Royal Bank of Scotland Plc

2 Elgin Avenue

Harrow Road

London W9 3QR

Company Number

1565973

NURSERY AMENITY LIMITED

Report of the Directors

for the year ended 24th December 1999

The directors present their report and financial statements of the company for the year ended 24th December 1999.

Principal Activity

The principal activity of the company in the year under review was the managing of the Nursery Amenity area.

Financial Review

A summary of the results for the year under review is given on page 5 of the Financial Statements.

Dividends

The directors do not propose to pay a dividend for the year.

Directors

The directors who served during the year and their beneficial interests in the issued ordinary share capital of the company as at 24th December 1999 were as follows:-

A.C. Congreve	1
D.E. Drew	-
S. Riess	-
Dr. A. Peach	1
Miss. A.J. Allen	1
G. Brown	1
Miss. Y. Macalpine (resigned 25th May 1999)	-

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board


BBHS MANAGEMENT LIMITED
Secretary

16/1/2000

NURSEY AMENITY LIMITED

Accountants Report

for the year ended 24th December 1999

In accordance with instructions given to us, we have prepared without carrying out an audit, the annexed accounts for the year ended 24th December 1999 from the accounting records of Nursery Amenity Limited and from information and explanations supplied to us.

**Landau Morley
Chartered Accountants**

Lanmor House
370-386 High Road
Wembley
Middx.
HA9 6AX

NURSERY AMENITY LIMITED

Income and Expenditure Account

for the year ended 24th December 1999

	Notes	1999 £	1998 £
Turnover	1	6,756	5,001
Administrative Expenses		4,826	4,952
Operating Surplus		1,930	49
Interest Receivable	2	261	605
Surplus of Income over Expenditure before Taxation		2,191	654
Taxation	3	60	127
Retained Surplus for year		2,131	527
Reserve Fund brought forward		11,804	11,277
Reserve Fund carried forward		£13,935	£11,804

All recognised gains and losses are included in the Income and Expenditure Account.

All of the Company's operations are classed as continuing.

NURSERY AMENITY LIMITED

Balance Sheet

as at 24th December 1999

	Notes	1999	1998
Current Assets			
Debtors	4	1,366	861
Cash at bank		16,498	14,384
		<u>17,864</u>	<u>15,245</u>
Current Liabilities			
Creditors	5	3,864	3,376
		<u>£14,000</u>	<u>£11,869</u>
Capital and Reserves			
Called up Share Capital	6	65	65
Reserve Fund		13,935	11,804
		<u>£14,000</u>	<u>£11,869</u>
Equity Shareholders' Funds	7	<u>£14,000</u>	<u>£11,869</u>

We have taken advantage of the exemption conferred by Section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985.

We acknowledge our responsibilities for ensuring that:

- The company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- The accounts give a true and fair view of the state of affairs of the Company as at 24th December 1999 and of its surplus for the year then ended in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

A.C. CONGREVE

D. DREW

Directors

The notes on pages 6 and 7 form part of these Financial Statements.

NURSERY AMENITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 24th December 1999

1 Accounting Policies

(a) Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

(b) Turnover

Turnover represents amounts chargeable for amenity company services.

(c) Deferred Tax

No provision is made for deferred tax as, in the opinion of the Directors, there is unlikely to be a liability in the foreseeable future.

	1999	1998
	£	£
2 Interest Receivable		
Bank Deposit	261	605
3 Taxation		
The taxation charge for the year was as follows:		
Corporation Tax at prevailing rates	60	290
4 Debtors		
Amounts receivable within one year:		
Prepayments and accrued income	1,366	861
5 Creditors		
Amounts falling due within one year:		
Accruals	3,587	3,159
Corporation Tax	277	217
	3,864	3,376

NURSERY AMENITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 24th December 1999

	1999	1998
	£	£
6 Called up Share Capital		
<i>Authorised, Allotted and Fully Paid</i>		
Shares of £1 each	<u>£65</u>	<u>£65</u>

7 Equity Shareholders' Funds

A separate movement of shareholders' funds statement is not provided as there are no changes for the current or previous year other than the accumulated surplus in the Reserve Fund.