Company number 1565105
(England & Wales)

WALLACE CLIFTON LIMITED

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 OCTOBER 2004



WALACE CLIFTON LIMITED

Abbreviated Balance Sheet as at 31st October 2004

	Notes	2004	2003
Current assets			
Debtors - short term		14698	10281
Cash at bank and in hand		17987	20683
		32685	30964
Creditors			
Amounts due within one year		-37897	-26330
Current assets less current liabilities		-37897	4634
Net Assets		-5212	4634
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		-5312	4534
		-5212	4634

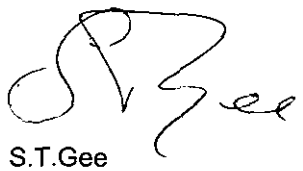
For the year ended 31st October 2004 the company was entitled to exemption under section 249a(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)

The director's acknowledge their responsibility for:

1. Ensuring the company keeps accounting records which comply with section 221;and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.



S.T.Gee
01/05/2005

The notes on page 2 form part of these financial statements

WALLACE CLIFTON LIMITED

Notes to the financial statements for the year ended 31st OCTOBER 2004

1. Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements the directors are required to:

1. Select suitable accounting policies and then apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
4. Prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the safeguarding the assets of the company and hence for taking reasonable steps for the prevention and determination of fraud and other irregularities.

2. Accounting policies

The financial statements are prepared under the historic cost convention and include the results of the ongoing operations of the company.

3. Called up share capital	2004	2003
Authorised ordinary shares of £1 each	100	100
Issued and fully paid	100	100