

**Company number 1565105
(England & Wales)**

WALLACE CLIFTON LIMITED

**FINANCIAL STATEMENT FOR THE
YEAR ENDED 31 OCTOBER 2009**

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WALACE CLIFTON LIMITED

Abbreviated Balance Sheet as at 31st October 2009

	Notes	2009	2008
Current assets			
Debtors and pre payments - short term		22783	25752
Cash at bank and in hand		24897	49104
		<u>47680</u>	<u>74856</u>
Creditors			
Amounts due within one year		25779	52625
Current assets less current liabilities		<u>21901</u>	<u>22231</u>
Net Assets		<u>21901</u>	<u>22231</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		21801	22131
		<u>21901</u>	<u>22231</u>

For the year ended 31st October 2009 the company qualified as a small company under section 382 of the Companies Act 2006 and was exempt from audit under section 477(2) of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the year in question

The director's acknowledge their responsibility for

- 1 Ensuring the company keeps accounting records which comply with the Companies Acts
- 2 Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year and which otherwise comply with the requirements of the Companies Acts relating to accounts, so far as applicable to the company



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24/04/2010

The notes on page 2 form part of these financial statements

WALLACE CLIFTON LIMITED

Notes to the financial statements for the year ended 31st October 2009

1. Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements the directors are required to:

- 1 Select suitable accounting policies and then apply them consistently.
- 2 Make judgements and estimates that are reasonable and prudent.
- 3 State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- 4 Prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the safeguarding the assets of the company and hence for taking reasonable steps for the prevention and determination of fraud and other irregularities.

2. Accounting policies

The financial statements are prepared under the historic cost convention and include the results of the ongoing operations of the company

3. Called up share capital	2009	2008
Authorised ordinary shares of £1 each	100	100
Issued and fully paid	100	100