

Company number 1565105
(England&Wales)

WALLACE CLIFTON LIMITED

FINANCIAL STATEMENT FOR THE
YEAR ENDED 31 OCTOBER 1994



WALLACE CLIFTON LIMITED

Abbreviated

Balance Sheet as at 31st. October 1994

	Notes	1994	1993
Current assets			
Debtors - short term		2291	2350
Cash at bank and in hand		887	2087
		3178	4437
Creditors			
Amounts due within one year		819	954
Net current assets less current liabilities		2359	3483
Net assets		2359	3483
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		2259	3383
		2359	3483

The directors have taken advantage, in the preparation of these accounts, of the exemptions conferred by Section 246 of the Companies Act 1985 on the grounds that the company qualifies as a small company.

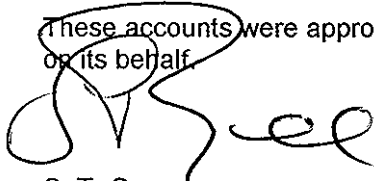
For the year to 31st October 1994 the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 dispensing with the requirement to have these accounts audited because its turnover was less than £90,000.

No notice has been deposited with the company under Section 249B(2) of the Companies Act 1985 in relation to these accounts.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985

The directors acknowledge their responsibility for preparing these accounts in such a way that they give a true and fair view of the company and its loss for the year ended 31 october 1994 in accordance with the requirements of section 246, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These accounts were approved by the board of directors on 28th August 1995 and signed on its behalf.



S. T. Gee
28/8 /95

The notes on page 2 form part of these financial statements.

WALLACE CLIFTON LIMITED

Notes to the financial statements for the year ended 31st October 1994

1. Accounting policies

1.1 The financial statements are prepared under the historic cost convention and include the results of the ongoing operations of the company.

1.2 Turnover represents the invoiced value of services and goods supplied, net of Value Added Tax.

2. Called up share capital

	1994	1993
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Issued and fully paid	<u>100</u>	<u>100</u>