

WALLOP HOLDINGS LIMITED

**Directors' Report and Financial Statements
for the year ended 31 December 2015**

Company registration number: 01564807

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WALLOP HOLDINGS LIMITED

Report of the Directors

The Directors have pleasure in submitting their report together with the financial statements of the Company for the year ended 31 December 2015.

The company is a private Company limited by shares and is incorporated, registered and domiciled in England, number 01564807. The address of the registered office of the company is Brook Road, Wimborne, Dorset BH21 2BJ.

Results for the Year

During the year the Company did not trade, did not incur any liabilities and consequently made neither profit nor loss.

Board of Directors

The following directors held office during the year and to the date of signing this report:

L C Colloff
S J Skinner

By order of the board

A handwritten signature in black ink, appearing to read 'L C Colloff', written in a cursive style.

L C Colloff
Company Secretary

30 June 2016

WALLOP HOLDINGS LIMITED

BALANCE SHEET AT 31 DECEMBER 2015

	Notes	2015 £000	2014 £000
FIXED ASSETS			
Investments	2	-	-
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	3	<u>(162)</u>	<u>(162)</u>
Net current liabilities		<u>(162)</u>	<u>(162)</u>
Total assets less current liabilities		<u>(162)</u>	<u>(162)</u>
CAPITAL AND RESERVES			
Called up share capital	4	75	75
Profit and loss account		<u>(237)</u>	<u>(237)</u>
Shareholders' funds (deficit)		<u>(162)</u>	<u>(162)</u>

For the period ended 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Company was dormant throughout the current and preceding financial year.

These financial statements were approved by the board on 30 June 2016 and were signed on its behalf by:


S J Skinner
Director

WALLOP HOLDINGS LIMITED

Notes to the Financial Statements

1 Accounting policies

These financial statements have been prepared in accordance with UK Accounting Standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" (FRS 102) and the Companies Act 2006.

In accordance with FRS 102 paragraph 35.10(m), the company has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there are any changes to those balances or until the company undertakes any new transactions.

2 Investments

At 31 December 2015, the company held 100% of the ordinary shares of Cobham Mission Systems Limited, a dormant company which is registered in England and Wales.

The investment is held at nil value at 31 December 2015 and at 31 December 2014. The directors reduced the value of the investments to nil from an original cost of £28,000 following an impairment review in a previous period.

3 Creditors

	2015	2014
	£000	£000
Amounts falling due within one year:		
Amounts owed to immediate parent undertaking	162	162

There are no repayment terms for the amounts, which are unsecured and interest free.

WALLOP HOLDINGS LIMITED

Notes to the Financial Statements (continued)

4 Share capital

	2015	2014
	£000	£000
Allotted, issued and fully paid		
75,000 ordinary shares of £1	75	75

5 Immediate and ultimate parent undertakings

The immediate parent undertaking is Flight Refuelling Limited.

The ultimate parent undertaking and controlling party is Cobham plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements.

Copies of the consolidated financial statements of Cobham plc can be obtained from the Company Secretary at

Cobham plc
Brook Road
Wimborne
Dorset
BH21 2BJ.