

**ANGEL (TONBRIDGE) INDOOR BOWLS
ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRADING AS
ANGEL INDOOR BOWLS CENTRE

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2019**

Hilden Park Accountants Limited
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

**ANGEL (TONBRIDGE) INDOOR BOWLS
ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE) (REGISTERED NUMBER: 01563612)
TRADING AS ANGEL INDOOR BOWLS CENTRE**

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For The Year Ended 31 August 2019**

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**ANGEL (TONBRIDGE) INDOOR BOWLS
ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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**COMPANY INFORMATION
For The Year Ended 31 August 2019**

DIRECTORS:

B P Buss
C E Parker
N Ramage
M A R Sellen

SECRETARY:

B P Buss

REGISTERED OFFICE:

Angel Indoor Bowls Centre
Avenue du Puy
Tonbridge
Kent
TN9 1QH

REGISTERED NUMBER:

01563612 (England and Wales)

ACCOUNTANTS:

Hilden Park Accountants Limited
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
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ABRIDGED BALANCE SHEET
31 August 2019

	Notes	31/8/19 £	£	31/8/18 £	£
FIXED ASSETS					
Tangible assets	4		363,160		387,278
CURRENT ASSETS					
Stocks		6,793		6,484	
Debtors		5,335		4,418	
Cash at bank and in hand		<u>216,295</u>		<u>273,343</u>	
		228,423		284,245	
CREDITORS					
Amounts falling due within one year		<u>15,291</u>		<u>28,065</u>	
NET CURRENT ASSETS			<u>213,132</u>		<u>256,180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			576,292		643,458
PROVISIONS FOR LIABILITIES			<u>6,000</u>		<u>6,000</u>
NET ASSETS			<u>570,292</u>		<u>637,458</u>
RESERVES					
Income and expenditure account			<u>570,292</u>		<u>637,458</u>
			570,292		637,458

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

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**ABRIDGED BALANCE SHEET - continued
31 August 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2020 and were signed on its behalf by:

M A R Sellen - Director

B P Buss - Director

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**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 August 2019**

1. STATUTORY INFORMATION

Angel (Tonbridge) Indoor Bowls Association Limited (a company limited by guarantee) is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services replied during the year, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on cost
Fixtures & fittings	- 10% on cost
Bowling surface	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Government grants

Government grants received as contributions towards expenditure on fixed assets are accounted for by deducting the amount of the grant from the purchase price or production cost of the related asset.

In the opinion of the Council Members this treatment is appropriate to the company in order for the financial statements to give a true and fair view, due to the grants being received for the specific purpose of reducing the cost of the purchase of the asset.

This policy has no effect on the income and expenditure account. The inclusion of the grant as a deduction against the related fixed asset has resulted in a reduction in the fixed asset net book value.

Reserves accounting

Reserves have been created by the Council Members out of unrestricted accumulated reserves to show amounts allocated for specific purposes or future projects.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 6) .

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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 August 2019**

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2018	595,988
Additions	<u>16,029</u>
At 31 August 2019	<u>612,017</u>
DEPRECIATION	
At 1 September 2018	208,710
Charge for year	<u>40,147</u>
At 31 August 2019	<u>248,857</u>
NET BOOK VALUE	
At 31 August 2019	<u><u>363,160</u></u>
At 31 August 2018	<u><u>387,278</u></u>

5. RELATED PARTY DISCLOSURES

Costs of £4,750 (2018: £4,800) were incurred for professional services by Shenstone Consulting Limited for services provided by Mr B P Buss, a director. Abbey Funeral Services Limited provide sponsorship of £240 (2018: £67) to the club - Mrs C Parker is a director of Abbey Funeral Services Limited and the club.

6. MEMBERSHIP

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of this company in the event of liquidation.

7. CONTROLLING PARTY

The council of management determine policy and oversee day-to-day operating decisions. The ultimate controlling parties are the members of the association.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.