

COMPANY NO: 1563351

The Companies Act 1948 to 1989
Company Limited by Shares

ORDINARY RESOLUTIONS

of

CHATSET LIMITED

Passed the 19th day of March, 1996

At an Extraordinary General Meeting of the Company duly convened and held at Regina House, 124 Finchley Road, London NW3 5JS the following Resolutions was duly passed as ORDINARY RESOLUTIONS of the Company, viz:-

RESOLUTIONS

1. That the authorised capital of the company be and is hereby duly increased from the sum of £100 to the sum of £1,000 by the creation of additional 900 Ordinary Shares of £1 each ranking in all respects pari passu with the original share capital of the company
2. That the directors be and are hereby authorised during the period of 5 years from the date on which this resolution is passed to allot the whole of the Ordinary Shares created by the above resolution.
3. That Clause 5 of the company's Memorandum of Association be and is hereby duly deleted and that the following be and is hereby adopted as a new Clause 5 in place thereof:-

"5. The share capital of the Company is £1,000 divided into 1,000 Ordinary Shares of £1 each."
4. That upon the recommendation of the directors and pursuant to the Articles of Association of the company it is desirable to capitalise the sum of £800 standing to the credit of revenue reserves and that the sum of £800 be set free for distribution amongst the holders of the Ordinary Shares of the company at the close of business on 18th March, 1996 in the proportion of 8 shares for every 1 Ordinary Share of £1 then held by them respectively on the footing that the same be applied in paying in full 800 Ordinary Shares of £1 each and that such Ordinary Shares be distributed and credited as fully paid to the said holders of the Ordinary Shares in the proportion aforesaid and that the directors be authorised and directed to allot the said shares accordingly.


CHAIRMAN

N/AP/9416/1112B

