

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

01562433

Name of Company

Schroder Middle East Limited

I / We

Lee De'ath, CVR Global LLP, Town Wall House, Balkerne Hill, Colchester, Essex, CO3 3AD

Richard Toone, CVR Global LLP, New Fetter Place West, 55 Fetter Lane, London, EC4A 1AA

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/~~summoned for~~ 23 March 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting.~~

The meeting was held at Town Wall House, Balkerne Hill, Colchester, CO3 3AD

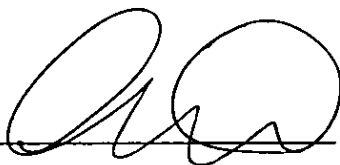
The winding up covers the period from 19 December 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

"The Joint Liquidators' final report and Receipts and Payments account be and are hereby approved"

"The Joint Liquidators' are to be granted their release and discharge"

Signed



Date 23 March 2016

CVR Global LLP
Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD

Ref SCHR60980/LMD/SMS/JP

THURSDAY



A53XQCN8

A11

31/03/2016

#65


COMPANIES HOUSE

Schroder Middle East Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 19 December 2014 To 23 March 2016

| S of A £ | | £ | £ |
|-------------------|---------------------------------|------------|--------------|
| | ASSET REALISATIONS | | |
| | Tax Refund | 11,922 00 | |
| 194,182 00 | Amounts owed by related parties | 189,668 00 | |
| 5,922 00 | Other Debtors | NIL | |
| 124 00 | Bank Account | NIL | |
| 724 00 | Deferred Tax | NIL | |
| | | | 201,590 00 |
| | UNSECURED CREDITORS | | |
| (3,150 00) | Accruals - Other | NIL | |
| (4,583 00) | Amounts due to Group Companies | 3,430 00 | |
| | | | (3,430 00) |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders | 198,160 00 | |
| | | | (198,160 00) |
| 193,219.00 | | | NIL |

REPRESENTED BY

NIL


 Lee De'ath
 Joint Liquidator

IN THE MATTER OF
SCHRODER MIDDLE EAST LIMITED – IN LIQUIDATION
("THE COMPANY")
COMPANY NO: 01562433

FINAL REPORT OF THE JOINT LIQUIDATORS
PURSUANT TO SECTION 94
OF THE INSOLVENCY ACT 1986 (AS AMENDED)

CVR Global LLP

Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD
Telephone Number: 01206 217900
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E Mail: jpurser@cvr.global

SCHRODER MIDDLE EAST LIMITED – IN LIQUIDATION

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SCHRODER MIDDLE EAST LIMITED – IN LIQUIDATION**REPORT OF THE JOINT LIQUIDATORS****23 MARCH 2016****INTRODUCTION**

I, Lee De'ath, of CVR Global LLP, together with my partner, Richard Toone, were appointed Joint Liquidators of the Company on 19 December 2014

I am now in a position to conclude the Liquidation and, in accordance with Section 94 of the Insolvency Act 1986 (as amended), now submit my final report, which was presented at the final meeting of the sole member

The report presented to the meeting is set out below

BACKGROUND

At a meeting of the Company's directors held on 19 December 2014, it was resolved that the sole member should be invited to place the Company into Members' Voluntary Liquidation and to appoint my partner Richard Toone and I as Joint Liquidators. On 19 December 2014 a meeting of the sole shareholder was held at which our appointment as Joint Liquidators was confirmed

This report should be read in conjunction with my previous report to the sole shareholder dated 15 February 2016

RECEIPTS AND PAYMENTS ACCOUNT

A copy of the Joint Liquidators' Receipts and Payments account is enclosed

ASSET REALISATIONS

The following assets have been realised, compared with the Declaration of Solvency

| | Estimated | | Realised |
|---------------------------------|------------|--|----------|
| | To Realise | | To Date |
| | £ | | £ |
| Tax Refund | Nil | | 11,922 |
| Amounts owed by related parties | 194,182 | | 189,668 |
| Other Debtors | 5,922 | | Nil |
| Bank Account | 124 | | Nil |
| Deferred Tax | 724 | | Nil |
| Total | 200,952 | | 201,590 |

Amounts owed by related parties

As per my previous report to the sole shareholder the net intercompany balance due to the Company from the shareholder, was repaid in full via set off against a distribution declared to the sole shareholder, as detailed below

Other Debtors

As reported previously, following completion and submission of the final corporation tax returns in this matter a tax refund of £11,922 has been received

Bank Account

Immediately prior to the commencement of the liquidation, the bank account operated by the Company was closed and so no funds were held at the date of Liquidation

CLAIMS SETTLED

Secured Creditors

There were no charges registered against the Company at the date of Liquidation

Preferential creditors

The Joint Liquidators have not received any preferential creditor claims and none were anticipated

Prescribed Part

Pursuant to Section 176A of The Insolvency Act 1986 (as amended), a Prescribed Part of the Company's net assets should be set aside for the benefit of unsecured creditors. This reduces the funds that would otherwise be made available to any secured creditor under Floating Charges created after 15 September 2003

There are no charges registered against the Company, therefore the Prescribed Part does not apply in this case

Unsecured Creditors

As the date of Liquidation an amount of £3,430 was due to the sole shareholder. This balance has been adjusted against the inter company debtor balance, as detailed above

DISTRIBUTION PAID**Shareholder**

On 18 December 2015 the Joint Liquidators declared a first and final distribution to the sole shareholder totalling £198,160 being a distribution of 4.95p per £1 ordinary share. This distribution consisted of funds received of £11,922 in relation to a corporation tax refund with the balance (£186,238) being set off against the net intercompany debt due from the shareholder.

COSTS OF REALISATION

I have incurred the following costs since my appointment as Liquidator:

| | £ |
|-----------------------|-----|
| Specific Bond | 75 |
| Statutory Advertising | 290 |

JOINT LIQUIDATORS' REMUNERATION AND DISBURSEMENTS

At the Meeting of the Members held on 19 December 2014 it was agreed that Joint Liquidators be paid on a time cost basis for assistance in the formalities of initiating the process of Liquidation and for dealing with the administration of the Liquidation capped at a maximum of £4,000 plus VAT and disbursements. This remuneration being based on their firm's time costs. Approval was also given to recovery of category 2 disbursements.

A summary of the Liquidators' time costs, covering the period since my appointment and the period covered by this report, analysed by grade of staff, are attached at Appendix 2.

In accordance with the Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals and adopted by my professional licensing body, I advise that the overall time spent during the period ended 18 December 2014 (i.e. the period prior to my appointment) and charge out value of that time is 10.50 hours and £2,062 respectively. This equates to an average charge out rate of £196.38.

In the period following the commencement of the Liquidation (19 December 2014 to 23 March 2016) the charge out value of that time is 18.70 hours and £3,926.50 respectively. This equates to an average charge out rate of £209.97.

In the period covered by this report (19 December 2015 and 23 March 2016) the charge out value of that time is 7.50 hours and £1,430 respectively. This equates to an average charge out rate of £190.67.

The Joint Liquidators have not drawn any fees or disbursements in connection with this appointment. Given there are no funds held in the Liquidation, the Joint Liquidators' fees in this matter are due to be settled by the shareholder in accordance with our letter of engagement dated 21 October 2014. An invoice in the sum of £4,000 plus VAT and disbursements will now be issued to the sole shareholder.

The work undertaken as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature. They have been assisted by the assignment manager and administrator, together with secretarial staff and cashiers. All personnel were charged directly to the assignment for all of the time relating to the case.

Disbursements represent the reimbursement of expenses incurred on behalf of the assignment. These are outlined in the attached summary of Joint Liquidators' remuneration and disbursements.

CHARGE OUT RATES

In common with other professional firms, our charge out rates increase from time to time over the period of the administration of the case. I enclose an explanation of office holders' charging and disbursement recovery policies for your reference as Appendix 3.

A Guide to Joint Liquidators' Fees, which provides information for members in relation to the remuneration of the Joint Liquidators, can be accessed at the website of the Association of Business Recovery Professionals at <http://www.r3.org.uk/index.cfm?page=1210>. Alternatively, I can provide you with a copy on written request to my office.

I believe this case generally to be of average complexity and no exceptional responsibility has to date fallen upon us as Joint Liquidators.

RIGHT TO REQUEST FURTHER INFORMATION

I would draw your attention to Rule 4.49E and Rule 4.148C of the Insolvency Rules 1986 (as amended), the text of which is reproduced at Appendix 4. These Rules set out the circumstances under which members may request further information in relation to the Joint Liquidators' remuneration and expenses and their right to challenge the Joint Liquidators' remuneration and expenses.

FINAL MEETING

A copy of the notice convening the final meeting of the sole member is enclosed at appendix 5.

Should you require any information in addition to that already given, please contact Julian Purser on 01206 217900

A handwritten signature in black ink, consisting of a large, stylized 'L' followed by a series of loops and a final 'M'.

L M DE'ATH

Joint Liquidator

Licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

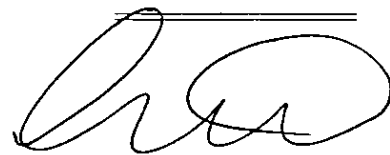
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Schroder Middle East Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

| Declaration of Solvency | | From 19/12/2015 To 23/03/2016 | From 19/12/2014 To 23/03/2016 |
|----------------------------|---------------------------------|----------------------------------|----------------------------------|
| | ASSET REALISATIONS | | |
| | Tax Refund | NIL | 11,922 00 |
| 194,182 00 | Amounts owed by related parties | NIL | 189,668 00 |
| 5,922 00 | Other Debtors | NIL | NIL |
| 124 00 | Bank Account | NIL | NIL |
| 724 00 | Deferred Tax | NIL | NIL |
| | | <u>NIL</u> | <u>201,590 00</u> |
| | UNSECURED CREDITORS | | |
| (3,150 00) | Accruals - Other | NIL | NIL |
| (4,583 00) | Amounts due to Group Companies | NIL | 3,430 00 |
| | | <u>NIL</u> | <u>(3,430 00)</u> |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders | NIL | 198,160 00 |
| | | <u>NIL</u> | <u>(198,160 00)</u> |
| <u>193,219.00</u> | | <u>NIL</u> | <u>NIL</u> |

REPRESENTED BY

NIL



Lee De'ath
Joint Liquidator

SCHRODER MIDDLE EAST - MVL - SCHR62994

| Time and Chargeout Summary for the period 19/12/2015 to 23/03/2016 | | | | | | | |
|--|--------------------|---------|----------------------------|----------------------------|-------------|--|--------|
| Classification of work function | Hours | | | | | Time Cost £ Average hourly rate £ | |
| | Partner / Director | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | | |
| Administration & Planning | 0 00 | 0 10 | 1 10 | 0 70 | 1 90 | 287 50 | 151 32 |
| Shareholdings | 0 20 | 1 30 | 4 10 | 0 00 | 5 60 | 1,142 50 | 204 02 |
| Total Hours | 0 20 | 1 40 | 5 20 | 0 70 | 7 50 | 1,430 00 | 190 67 |
| Total fees Claimed | 78 00 | 462 00 | 806 00 | 84 00 | 1,430 00 | | |

| | |
|---|---|
| Category 2 Disbursements | |
| Other amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest | |
| Type and Purpose | £ |
| | |

SCHRODER MIDDLE EAST - MVL - SCHR62994

| Time and Chargeout Summary for the period 19/12/2014 to 23/03/2016 | | | | | | | |
|--|--------------------|----------|----------------------------|----------------------------|-------------|-------------|-----------------------|
| Classification of work function | Hours | | | | | Time Cost £ | Average hourly rate £ |
| | Partner / Director | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | | |
| Administration & Planning | 0 00 | 1 20 | 3 90 | 0 90 | 6 00 | 1,075 50 | 179 25 |
| Case Specific Matters | 0 00 | 1 00 | 1 80 | 0 00 | 2 80 | 585 00 | 208 93 |
| Shareholdings | 0 20 | 4 20 | 5 50 | 0 00 | 9 90 | 2,266 00 | 228 89 |
| Total Hours | 0 20 | 6 40 | 11 20 | 0 90 | 18 70 | 3,926 50 | 209 97 |
| Total fees Claimed | 78 00 | 2,032 50 | 1,706 00 | 110 00 | 3,926 50 | | |

| | |
|---|--------|
| Category 2 Disbursements | |
| Other amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest | |
| Type and Purpose | £ |
| Other | 292 50 |
| | 292 50 |

SCHRODER MIDDLE EAST LIMITED MVLP - SCHR60980

| Time and Chargeout Summary for the period to 18/12/2014 | | | | | | | |
|---|--------------------|-----------------|----------------------------|----------------------------|-----------------|-----------------|-----------------------|
| | Hours | | | | | | |
| Classification of work function | Partner / Director | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost £ | Average hourly rate £ |
| Administration & Planning | 0 00 | 4 00 | 4 90 | 1 60 | 10 50 | 2,062 00 | 196 38 |
| Total Hours | 0 00 | 4 00 | 4 90 | 1 60 | 10 50 | 2,062 00 | 196 38 |
| Total fees Claimed | 0 00 | 1,200 00 | 686 00 | 176 00 | 2,062 00 | | |

| | |
|---------------------------------|----------|
| Category 1 Disbursements | |
| | |
| Type and Purpose | £ |
| | |

CVR GLOBAL LLP

CHARGEOUT RATES AND DISBURSEMENT RECOVERY POLICIES

Chargeout Rates

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), the firm's chargeout rates applicable to this appointment, exclusive of VAT, are as follows

| | From 6 January 2016 £ per hour | From 1 January 2015 £ per hour | From 1 August 2013 £ per hour | From 1 August 2011 £ per hour |
|--|---|---|--|--|
| Partners / Office Holders | 390 - 495 | 370 - 475 | 350 - 450 | 350 - 450 |
| Consultants | 390 - 495 | 370 - 475 | 350 - 450 | 350 - 450 |
| Directors | 360 - 390 | 340 - 370 | 325 - 350 | 325 - 340 |
| Senior Manager | 330 - 360 | 315 - 340 | 300 - 325 | 300 - 315 |
| Managers | 300 - 330 | 295 - 315 | 280 - 295 | 280 - 295 |
| Assistant Managers | 290 - 310 | 275 - 295 | 260 - 280 | 260 - 275 |
| Senior Executive / Analyst | 240 - 275 | 230 - 265 | 220 - 250 | 220 - 250 |
| Executive | 155 - 190 | 150 - 190 | 135 - 180 | 125 - 175 |
| Cashier | 135 - 185 | 130 - 175 | 125 - 165 | 120 - 160 |
| Secretaries / Support / Junior Analyst | 90 - 125 | 85 - 120 | 80 - 115 | 80 - 110 |

Chargeout rates are normally reviewed annually when rates are adjusted to reflect such matters as inflation, increases in direct wage costs, and changes to indirect costs such as Professional Indemnity Insurance. It is the firm's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. All time is recorded in 6 minute units.

Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include but are not limited to such items as advertising our appointment, meetings and requesting claims from creditors, storage in relation to the books and records of the company or individuals and the assignment records, online reporting facilities in relation to the uploading of documents and reports for creditors, bonding and other insurance premiums to protect the estate and its assets, and properly reimbursed expenses incurred by personnel in connection with the case.

Indirect expenses ("Category 2 Disbursements")

It is our normal practice to also charge the following indirect disbursements ("Category 2 Disbursements as defined by SIP 9) to the case, where appropriate:

Circulars to creditors

| | |
|---|--------------|
| Plain/headed paper including photocopying | 12p per side |
| Envelopes | 12p each |
| Postage | Actual cost |

Room Hire

For the convenience of creditors and to save the cost of booking an outside hotel room, meetings of creditors are occasionally held internally at our offices. Where meetings of creditors are held in one of our internal meeting rooms, a charge of £100 plus VAT may be levied to cover the cost of booking the room.

Travel

Mileage incurred as a result of any necessary travelling is charged to the estate at the H M Revenue & Customs approved rate, currently 40p per mile.

All of the above costs are subject to amendment by the firm at any time and if amended will be notified to creditors with the next circular sent to all creditors.

Company Searches & Electronic Verification of Identity

Included in expense and/or disbursements, Company Searches and electronic Verification of Identity include an element of shared costs. Such expenses are of an incidental nature but are generally incurred on each case. In line with the cost of the external provision of such services, a charge of £15 plus VAT is levied to cover the cost of these searches.

Work involved in the administration of the case

The main work involved relates to realisation of the assets of the company or individual, agreement of claims and payment of dividends or distributions to creditors and where possible members. As part of this work the office holder is required by statute and best practice to undertake work in providing reports, convening meetings and investigating the affairs of the company or indeed individual, prior to the commencement of the insolvency process.

In order to provide an explanation of the work involved by the office holder such work is broadly split into six categories, a narrative explanation of the work involved in each of these is provided below. The office holders' remuneration can be approved on a set fee, percentage or time cost basis, or indeed a combination of these. Where remuneration is requested on a time costs basis, creditors are provided with information regarding time intended to be spent in administering the insolvency process, and in some instances are provided with an overall estimate of the cost. Depending on the type and age of the case, creditors may be contacted to approve an increased estimated cost and will be provided with the reasons for the increase.

Administration and Planning

Work involved in this category relates mainly to routine and statutory functions. It does not necessarily provide financial benefit to creditors, but ensures that the case is managed and administered in accordance with legislation and in a professional manner. It includes but is not limited to the following areas: statutory and general notifications, advertising, filing of statutory forms, case management, cashing requirements and management of estate funds, general tax and VAT matters, pension matters, general correspondence, case reviews, and reporting.

Investigation

The office holders are required to undertake an investigation into the affairs of the company or individual prior to the commencement of the insolvency process. In the case of Creditors Voluntary Liquidations and Administrations an office holder is required to submit a report on the conduct of the Directors who were in office in the period three years prior to the commencement of the insolvency process, to the Insolvency Service, in accordance with legislation. Occasionally such investigations identify further potential asset recoveries.

Assets

This involves work in realising assets of the company or individual, which are known and stated in the statement of affairs. It may also include work involved in asset recoveries identified post appointment, which were either unknown or identified during the office holders' investigations.

Creditors

This involves work in dealing with creditor queries and correspondence, including reports and where funds permit agreeing creditor claims and provision of dividends to creditors. This may also involve assisting employees with the calculation of their statutory entitlements and agreeing subsequent claims of employees and of the redundancy payments service and payment of any dividend, should funds allow. The category may also include work in connection with secured creditors, including correspondence and reporting.

Trading

In some instances it will be necessary to assist in the trading of a business post commencement of an insolvency process. Should this be necessary, detailed further information will be provided.

Case specific matters

This category includes areas of work of a specific nature and may include legal matters and preparation of tax returns and payment of tax liabilities.

CVR GLOBAL LLP

Updated 6 January 2016

CVR GLOBAL is a limited liability partnership registered in England and Wales (NoOC398681) whose registered office is at New Fetter Place West, 55 Fetter Lane, London, EC4A 1AA. The term "partner" denotes a member of a limited liability partnership. A list of members of CVR Global LLP is available at our registered office.

Extracts of 4.49E and 4.148C of The Insolvency Rules 1986 (as amended)

4.49E Creditors' and Members' request for further information

4.49E(1) [Duty of Liquidator re remuneration or expenses] If-

(a) within the period mentioned in paragraph (2)-

- (i) a secured creditor, or
- (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
- (iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(b) with the permission of the court upon an application made within that period mentioned in paragraph (2)-

- (i) any unsecured creditor, or
- (ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4 49B(1)(e) or (f) (including by virtue of Rule 4 49C(5)) or in a draft report under Rule 4 49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4 49D or a progress report required by Rule 4 108 which (in either case) was previously included in a progress report not required by Rule 4 108

4.49E(2) [Period for compliance with r.4.49E(1)] The period referred to in paragraph (1)(a) and (b) is-

- (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report which it is required by Rule 4 108, and
- (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case

4.49E(3) [How liquidator to comply] The liquidator complies with this paragraph by either-

- (a) providing all the information asked for, or

(b) so far as the liquidator considers that-

- (i) the time or cost of preparation of the information would be excessive, or
- (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
- (iii) the liquidator is subject to an obligation of confidentiality in respect of the information,

giving reasons for not providing all of the information

4.49E(4) [Application to court by creditors and members] Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of-

- (a) the giving by the liquidator of reasons for not providing all of the information asked for, or
- (b) the expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just

4.49E(5) [Court may extend period in rr.4.131(1B), 4.148C(2)] Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4 131(1B) or 4 148C(2) by such further period as the court thinks just

4.49E(6) [Non-application to official receiver] This Rule does not apply where the liquidator is the official receiver

4.148C Members' claim that remuneration is excessive

4.148C(1) [Who may apply to the court] Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph (6) on the grounds that—

- (a) the remuneration charged by the liquidator,
- (b) the basis fixed for the liquidator's remuneration under Rule 4 148A, or
- (c) expenses incurred by the liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate

4.148C(2) [Time limit for application] Application must, subject to any order of the court under Rule 4 49E(5), be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4 142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question (*"the relevant report"*)

4.148C(3) [Power of court to dismiss application] The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party

4.148C(4) [Court to fix venue for hearing] If the application is not dismissed under paragraph (3), the court must fix a venue for it to be heard and give notice to the applicant accordingly

4.148C(5) [Applicant to notify liquidator of venue etc.] The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it

4.148C(6) [Court order if application well-founded] If the court considers the application to be well-founded, it must make one or more of the following orders—

- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
- (b) an order fixing the basis of remuneration at a reduced rate or amount,
- (c) an order changing the basis of remuneration,
- (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
- (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

4.148C(7) (Costs of application) Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation

Notice to Contributories of Meeting of Contributories

Schroder Middle East Limited – In Liquidation

(a) Delete as applicable

(b) Insert relevant section

A Meeting of the Contributories of the above named Company has been summoned by the (a) Joint Liquidators under Section 94 of the Insolvency Act 1986 (as amended) for the purpose of receiving a final account of the Liquidators' acts and dealings and on the conduct of the winding-up.

The meeting will be held as follows -

Date 23 March 2016

Time 10 00 am

Place Town Wall House, Balkerne Hill, Colchester, CO3 3AD

A proxy form is enclosed which must be lodged with me no later than 22 March 2016 to entitle you to vote at the meeting

Insert date and time by
which proxy is to be
lodged which should not
be more than 4 days
before the date fixed for
the meeting

Dated 16/02/2016

Signed 

L M DE'ATH

Joint Liquidator

Town Wall House, Balkerne Hill, Colchester, Essex, CO3 3AD

NOTE: Insert any further details which by the nature of the meeting need to be stated