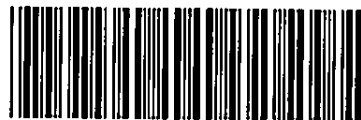


REGISTRAR

Company Registration No. 1561397 (England and Wales)

LEICESTER CARPETS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008

SATURDAY



AO6J6BUY

A01

25/07/2009

180

COMPANIES HOUSE

LEICESTER CARPETS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

LEICESTER CARPETS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2008

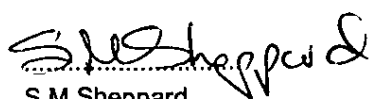
	Notes	£	2008 £	£	2007 £
Fixed assets					
Tangible assets	2		506		595
Current assets					
Debtors		21,950		16,893	
Cash at bank and in hand		258		254	
		22,208		17,147	
Creditors: amounts falling due within one year		(26,219)		(21,121)	
Net current liabilities			(4,011)		(3,974)
Total assets less current liabilities			(3,505)		(3,379)
Provisions for liabilities			(50)		(49)
			(3,555)		(3,428)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(3,557)		(3,430)
Shareholders' funds			(3,555)		(3,428)

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 23-09-09.


S M Sheppard
Director

LEICESTER CARPETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

As at 31 August 2008 the company's liabilities exceeded the company's assets by £3,555. The ability to trade depends on the continued support of the directors and the company's bankers. The company is currently operating within the agreed facility and the directors have agreed that they will not withdraw their loan accounts. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% per annum on net book value
--------------------------------	---------------------------------

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2007 & at 31 August 2008	700
Depreciation	
At 1 September 2007	105
Charge for the year	89
At 31 August 2008	194
Net book value	
At 1 September 2007	595
At 31 August 2008	506

LEICESTER CARPETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2008

3	Share capital	2008 £	2007 £
	Authorised		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2
		<u> </u>	<u> </u>