

Company Registration No. 1559281 (England and Wales)

Pendle Fluid Sealing Limited

**Annual Report and Unaudited
Financial Statements**

**For the Year Ended
31 May 2021**

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PENDLE FLUID SEALING LIMITED

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PENDLE FLUID SEALING LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2021

	Notes	2021 £	£	2020 £	£
Non-current assets					
Investments	3		1,582		1,582
Current assets					
Trade and other receivables	4	2,321		2,321	
Net current assets			2,321		2,321
Net assets			3,903		3,903
Equity					
Called up share capital	5		2,967		2,967
Capital redemption reserve			936		936
Total equity			3,903		3,903

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 21 October 2021 and are signed on its behalf by:

Mr J Lorrison
Director

Company Registration No. 1559281

PENDLE FLUID SEALING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

Company information

Pendle Fluid Sealing Limited is a private company limited by shares incorporated in England and Wales. The registered office is Vulcan Works, Warehouse Lane, Foulridge, Colne, Lancashire, United Kingdom, BB8 7PP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Non-current investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.5 Investment income

Investment income comprises dividends declared and received during the accounting period.

1.6 Group accounts

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

PENDLE FLUID SEALING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	-	-

3 Fixed asset investments

	2021 £	2020 £
Investments	1,582	1,582

Movements in non-current investments

	Shares in group undertakings £
Cost or valuation	
At 1 June 2020 & 31 May 2021	1,582
Carrying amount	
At 31 May 2021	1,582
At 31 May 2020	1,582

4 Trade and other receivables

	2021 £	2020 £
Amounts falling due within one year:		
Amounts owed by group undertakings	2,321	2,321

5 Called up share capital

	2021 £	2020 £
Ordinary share capital		
Issued and fully paid		
14,670 Ordinary A Shares of 10p each	1,467	1,467
7,500 Ordinary B Shares of 10p each	750	750
7,500 Ordinary D Shares of 10p each	750	750
	2,967	2,967

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.