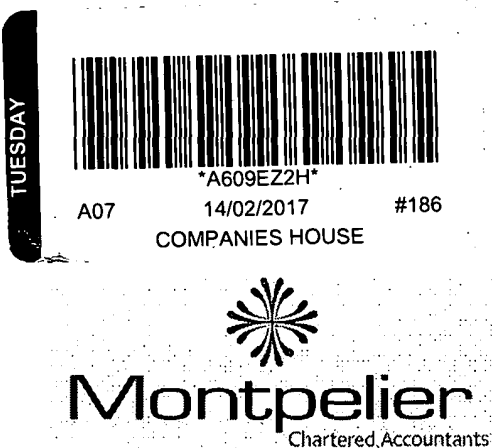


Company Registration No. 1559281 (England and Wales)

Pendle Fluid Sealing Limited
Unaudited Abbreviated Financial Statements
For the Year Ended
31 May 2016



PENDLE FLUID SEALING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

PENDLE FLUID SEALING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	2		1,582		1,582
Current assets					
Debtors	3	75,011		75,011	
Net current assets			75,011		75,011
Total assets less current liabilities			76,593		76,593
Capital and reserves					
Called up share capital	4		2,967		2,967
Other reserves			936		936
Profit and loss account			72,690		72,690
Shareholders' funds			76,593		76,593

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 2/11/16

Mr J Lorrison
Director

Company Registration No. 1559281

PENDLE FLUID SEALING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

1.6 Investment income

Investment income comprises dividends declared and received during the accounting period.

1.7 Group relief

The financial statements have been prepared based on the assumption that there will be no payments made for group relief surrendered.

1.8 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

PENDLE FLUID SEALING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

	Investments £
Cost	
At 1 June 2015 & at 31 May 2016	1,582
At 31 May 2015	1,582

The above investment represents the cost of 100 Ordinary £1 shares, being the whole of the issued share capital, of Pendle Polymer Engineering Limited, a company registered in England. Pendle Polymer Engineering Limited is a manufacturer of metal bonded mouldings and moulded rubber products with a retained loss for the year to 31 May 2016 of £34,832 and shareholder funds of £1,185,402 at this date.

3 Debtors

Debtors include an amount of £75,011 (2015 - £75,011) which is due after more than one year.

4 Share capital	2016 £	2015 £
Allotted, called up and fully paid		
14,670 A Ordinary of 10p each	1,467	1,467
7,500 B Ordinary of 10p each	750	750
7,500 D Ordinary of 10p each	750	750
	<u>2,967</u>	<u>2,967</u>