



Registered number 1558042

BSI PENSION TRUST LIMITED

DIRECTORS' REPORT

The Directors submit their Annual Report together with the Accounts of the Company for the last year ended 31 March 2000.

Principal Activity

The Company is Trustee of The British Standards Institution Retirement Benefits Plan (1970).

Directors

The Directors of the Company who held office during the year are:-

R R Knowland	Chairman (resigned 4 April 2000)
S K Williams	Chairman (appointed Chairman 4 April 2000)
S Paul	
L Hazael	
A R Tidmarsh	
D Lane	
R Morton	
F Watson	

Changes to the Directors of the Company since the year end are:-

A R Tidmarsh	first term ended 31 October 2000, re-appointed for second term
F J Watson	extended second term ended 31 October 2000, re-appointed for third term
L Hazael	has resigned effective 31 December 2000
I A Waloff	appointed 4 April 2000

Directors' Interests

With the exception of the one ordinary share held by Stanley K Williams all the remaining issued share capital is held by The British Standards Institution, an Institution incorporated by Royal Charter.

November 2000

Income And Expenditure

The Company on its own account has neither received any income nor incurred any expenditure during the year. No dividends have been declared or paid on the share capital of the Company during the period.

Auditors

At the Annual General Meeting of the Company held on 22 October 1982 a resolution was passed in accordance with Section 12 of the Companies Act 1981 to exempt the Company from its obligations to appoint auditors under Section 14 (1) of the Companies Act 1976.

By Order of the Board



D J Lappage
Secretary

The British Standards Institution
389 Chiswick High Road
London
W4 4AL

15 November 2000

BSI PENSION TRUST LIMITED
BALANCE SHEET 31 MARCH 2000

Share Capital

Authorised:

100 ordinary shares of £1 each	<u>£100</u>
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Issued and fully paid:

6 ordinary shares of £1 each	<u>£ 6</u>
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Represented by:

Debtors	<u>£ 6</u>
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The Company was a dormant company within the meaning of Section 252 of the Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.

Heather Paul)
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Paul)
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Directors

Approved by the Board on 28 November 2000

Notes:

The sole activity of the Company is to act as a Trustee to pension schemes. During the year the Company has not traded, has not incurred any liabilities and, consequently has made neither profit nor loss. None of the Directors received any emoluments in respect of their services to the Company.