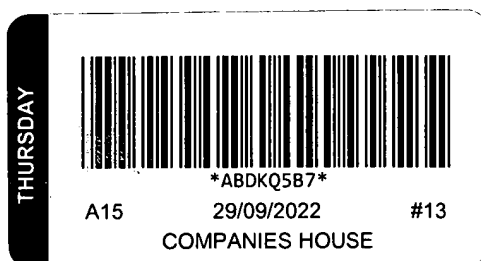


**Company No: 01558042**

**BSI PENSION TRUST LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**



# **BSI PENSION TRUST LIMITED**

## **REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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## **BSI PENSION TRUST LIMITED**

### **Directors' report for the year ended 31 December 2021**

The directors present their report and the financial statements of the Company for the year ended 31 December 2021.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **Principal activities and future developments**

The Company did not trade during the year and therefore there was neither profit nor loss. Accordingly, no profit and loss account has been presented. The directors do not expect the Company to trade in the foreseeable future.

#### **Directors**

The directors of the Company, who served during the year and up until the date of signing, together with their dates of appointment and resignation, where appropriate, are as follows:-

Grainne Brankin	(appointed 7 January 2021, resigned 31 July 2021)
Craig Smith	(appointed 7 January 2021, resigned 31 July 2021)
John Kennedy	(resigned 7 January 2021)
Magdalena Duke	(resigned 7 January 2021, reappointed 31 July 2021)

#### **Directors' qualifying third party indemnity provisions**

Under the provisions of its Articles of Association, the Company grants an indemnity to its directors in respect of proceedings brought by third parties. The indemnity applied throughout the financial year and remains in force.

#### **Post balance sheet events**

There have been no events subsequent to the year-end that would have materially affected the financial statements at that date.

## **BSI PENSION TRUST LIMITED**

### **Directors' report for the year ended 31 December 2021 (continued)**

#### **Statement of Directors' responsibilities**

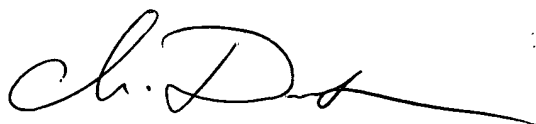
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



Magdalena Duke

**Director**

23 September 2022

**BSI PENSION TRUST LIMITED****Balance sheet  
as at 31 December 2021**

	Note	2021 £	2020 £
<b>Debtor</b>			
Amount falling due within one year	2	6	6
<b>Capital and reserves</b>			
Called up share capital	3	6	6

For the year ended 31 December 2021, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:**

- The member has not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 5 were approved by the directors on 23 September 2022 and signed on their behalf by:



Magdalena Duke  
**Director**  
23 September 2022

# BSI PENSION TRUST LIMITED

## Notes to the financial statements for the year ended 31 December 2021

### 1. Principal accounting policies

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

The principal accounting policies, which have been applied consistently throughout the year, unless otherwise stated, are set out below.

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102.

##### Disclosure exemptions:

The Company is a wholly-owned subsidiary of The British Standards Institution and is included in the consolidated financial statements of The British Standards Institution, which are publicly available. Consequently, the Company has taken advantage of the following exemptions under FRS 102:

- (a) The requirement to prepare a cash flow statement under the terms of FRS 1, 'Cash Flow Statements';
- (b) The requirement to disclose related party transactions with entities that are part of The British Standards Institution group under the terms of FRS 8 'Related Party Disclosures';
- (c) Certain financial instrument disclosures under Section 11 and 12;
- (d) The non-disclosure of key management personnel in total.

### 2. Debtor

	2021 £	2020 £
<b>Amount falling due within one year:</b>		
Amount owed by parent undertaking	6	6

The amount owed by parent undertaking is unsecured and payable on demand. No interest is charged on loan to the parent undertaking.

### 3. Called up share capital

	2021 £	2020 £
Allotted, issued and fully paid:		
6 (2020: 6) ordinary shares of £1 each	6	6

## **BSI PENSION TRUST LIMITED**

### **Notes to the financial statements for the year ended 31 December 2021 (continued)**

#### **4. Ultimate parent undertaking**

The ultimate parent undertaking is The British Standards Institution, a company incorporated in England by Royal Charter, which is the largest and smallest group to consolidate these financial statements.

Copies of The British Standards Institution consolidated financial statements can be downloaded from [www.bsigroup.com](http://www.bsigroup.com) or obtained from the Company Secretary at:

389 Chiswick High Road  
London  
W4 4AL  
United Kingdom