

Company No: 1558042

BSI PENSION TRUST LIMITED
ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2009

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BSI PENSION TRUST LIMITED

ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2009

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BSI PENSION TRUST LIMITED

Directors' report for the year ended 31 March 2009

The directors present their report and the financial statements of the Company for the year ended 31 March 2009.

Principal activities

The Company is Trustee of the British Standards Institution Retirement Benefits Plan. The sole activity of the Company is to act as Trustee to pension schemes.

Review of business and future developments

The year end financial position was satisfactory, and the directors do not expect the Company to trade in the foreseeable future.

No dividend has been paid in the year, and no final dividend is proposed (2008: £Nil).

Directors

The directors of the Company, who served during the year, together with their dates of appointment and resignation, where appropriate, are as shown below:-

R Ashworth
S Carstensen
C Maidment
S Reed
J Howlett
S K Williams
S Cargill (appointed 20 August 2008)
R Morton (appointed 20 August 2008)
S Sellers (appointed 26 November 2008)
D Lane (resigned 14 May 2008)
T Harland (resigned 15 August 2008)
D Chow (resigned 31 October 2008)

Insurance of directors

The Group maintains insurance for the directors in respect of their duties as directors of BSI Pension Trust Ltd.

Statement of Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

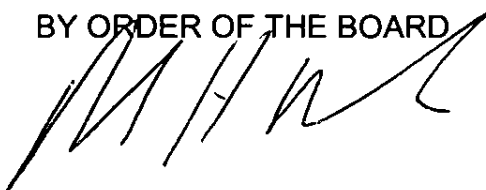
Auditors

The Company qualifies as dormant in accordance with Section 249AA(1) of the Companies Act 1985 (as amended).

By elective resolution the company has taken advantage of Section 386 of The Companies Act 1985, exempting itself from the obligation to appoint auditors as required by Section 384 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



For and on behalf of BSI Secretaries Limited
Company Secretary

21 DECEMBER, 2009

BSI PENSION TRUST LIMITED

Balance sheet

As at 31 March 2009

	Notes	31 March 2009 £	31 March 2008 £
Debtors			
Amounts falling due within one year	3	6	6
Capital and reserves			
Called up share capital	4	6	6


For the year ended 31 March 2009 the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements on pages 3 to 5 were approved by the directors on 2009 and signed on their behalf by:



Director

12 November 2009

BSI PENSION TRUST LIMITED

Notes to the financial statements

For the year ended 31 March 2009

1. Principal accounting policies

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 1985 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

Cashflow

The Company is a wholly owned subsidiary company of The British Standards Institution, and is included in the consolidated financial statements of that company, which are publicly available. Consequently, the Company has taken advantage of the exemption within FRS 1 'Cash flow statements (revised 1996)' from preparing a cash flow statement.

Related party transactions

The company has taken advantage of the exemption available under Financial Reporting Standard 8 ("Related Party Transactions") not to provide details of transactions with other group companies.

2. Profit and loss account and Statement of recognised gains and losses

The Company did not trade during the year. Accordingly no profit and loss account has been presented, and as there have been no movements in shareholders' funds, no reconciliation of movements in shareholders' funds has been presented nor a Statement of Total Recognised Gains and Losses.

3. Debtors

	31 March 2009 £	31 March 2008 £
Amounts falling due within one year		
Amounts owed by parent undertaking	6	6

The amounts owed by parent undertaking are unsecured, interest free, have no fixed terms of repayment and are repayable on demand.

Notes to the financial statements (continued)

For the year ended 31 March 2009

4. Share capital

	31 March 2009 £	31 March 2008 £
Authorised:		
100 ordinary shares of £1 each	100	100
Allotted, issued and fully paid:		
6 ordinary shares of £1 each	6	6

5. Ultimate parent undertaking

The ultimate parent undertaking is The British Standards Institution which is the largest and smallest group to consolidate these financial statements.

Copies of The British Standards Institution consolidated financial statements can be obtained from the Company Secretary at:

389 Chiswick High Road
London
W4 4AL
United Kingdom