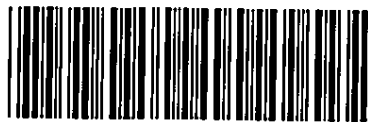


**Company No: 1558042**

**BSI PENSION TRUST LIMITED**  
**ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2007**

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COMPANIES HOUSE

# **ANNUAL REPORT**

**FOR THE YEAR ENDED 31 MARCH 2007**

## **CONTENTS**

	<b>Page</b>
Directors' report	1-3
Balance sheet	4
Notes to the financial statements	-5-6

## **Directors' report for the year ended 31 March 2007**

The directors present their report and the financial statements of the company for the year ended 31 March 2007

### **Principal activities**

The company is Trustee of the British Standards Institution Retirement Benefits Plan. The sole activity of the Company is to act as Trustee to pension schemes.

### **Review of business and future developments**

The year end financial position was satisfactory, and the directors do not expect the company to trade in the foreseeable future.

No dividend has been paid in the year, and no final dividend is proposed (2006 £Nil)

### **Directors**

The directors of the Company, who served during the year, together with their dates of appointment and resignation, where appropriate, are as shown below -

A R Barber  
B Basel (appointed 21 February 2007)  
D Chow (appointed 21 February 2007)  
D Lane  
C Maidment  
F Post (resigned 21 February 2007)  
S Reed  
A Rodell (Resigned 30 June 2006)  
J Titmuss (resigned 21 February 2007)  
A Walker (resigned 21 February 2007)  
S K Williams

Since the end of the year, Bret Basel resigned on 8 August 2007 and Alan Barber resigned on 21 August 2007. Susan Carstensen and Roger Ashworth were appointed on 22 August 2007.

### **Insurance of directors**

The group maintains insurance for the directors in respect of their duties as directors of BSI Pension Trust Ltd.

### **Auditors**

The Company qualifies as dormant in accordance with Section 249AA of the Companies Act 1985 (as amended).

By elective resolution the company has taken advantage of Section 386 of The Companies Act 1985, exempting itself from the obligation to appoint auditors as required by Section 384 of the Companies Act 1985.

## **Directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

## **Directors' report for the year ended 31 March 2007**


In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary

The directors confirm that they have complied with the above requirements in preparing the financial statements

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

BY ORDER OF THE BOARD



Company Secretary

For and on behalf of BSI Secretaries Limited

30 November 2007

**Balance sheet**  
As at 31 March 2007

	Notes	31 March 2007	31 March 2006
		£	£
<b>Debtors</b>		6	6
<hr/> Amounts falling due after one year <hr/>			
<b>Capital and reserves</b>			
Called up share capital		6	6

For the year ended 31 March 2007 the company was entitled to the exemption under section 249 AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 3 to 5 were approved by the directors on 16 November 2007 and signed on their behalf by



Director  
DATE

D. CHOW  
30 November 2007

## Notes to the financial statements

For the year ended 31 December 2006

### 1. Principal accounting policies

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 1985 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

#### Cashflow

The company is a wholly owned subsidiary company of a group headed by The British Standards Institution, and is included in the consolidated accounts of that company, which are publicly available. Consequently, the company has taken advantage of the exemption within FRS 1 'Cash flow statements (revised 1996)' from preparing a cash flow statement.

#### Related party transactions

The company has taken advantage of the exemption available under Financial Reporting Standard 8 ("Related Party Transactions") not to provide details of transactions with other group companies.

### 2. Profit and loss account and Statement of recognised gains and losses

The company did not trade during the year. Accordingly no profit and loss account has been presented, and as there have been no movements in shareholders' funds, no reconciliation of movements in shareholders' funds has been presented nor a Statement of Total Recognised Gains and Losses.

### 3. Debtors

	31 March 2007 £	31 March 2006 £
Amounts falling due after more than one year		
Amounts owed by parent undertaking	0	0

### 4. Share capital

	31 March 2007 £	31 March 2006 £
Authorised ordinary shares of £1 each	100	100
Allotted, issued and fully paid ordinary shares of £1 each	6	6

**Notes to the financial statements (continued)**  
for the year ended 31 March 2007

**5. Immediate and Ultimate controlling party**

The immediate parent undertaking is BSI Pension Trust Limited  
The directors regard The British Standards Institution (BSI) as the ultimate controlling undertaking. The largest and smallest group in which the results of the company are consolidated is that headed by BSI.

Copies of The British Standards Institution consolidated financial statements can be obtained from the Company Secretary at

389 Chiswick High Road  
London  
W4 4AL  
United Kingdom