

ATL TRANSFORMERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

COMPANIES
HOUSE

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COMPANIES HOUSE

ATL TRANSFORMERS LIMITED

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ATL TRANSFORMERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	64,629		27,013	
Investments	2	3,350		3,350	
			<u>67,979</u>		<u>30,363</u>
Current assets					
Stocks		44,242		28,416	
Debtors		202,165		272,303	
Cash at bank and in hand		58,263		56,393	
		<u>304,670</u>		<u>357,112</u>	
Creditors amounts falling due within one year		<u>(193,222)</u>		<u>(290,605)</u>	
Net current assets			<u>111,448</u>		<u>66,507</u>
Total assets less current liabilities			<u><u>179,427</u></u>		<u><u>96,870</u></u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		179,327		96,770	
Shareholders' funds			<u><u>179,427</u></u>		<u><u>96,870</u></u>

ATL TRANSFORMERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

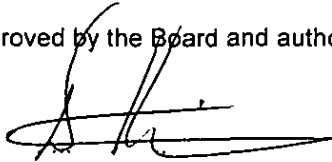
AS AT 31 MAY 2012

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 13/12/12



D J Haide
Director

Company Registration No 01557288

ATL TRANSFORMERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	over the remainder of the term of the lease
Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

ATL TRANSFORMERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies (continued)

1.8 Deferred taxation

In accordance with Financial Reporting Standard 19 'Accounting for deferred tax', deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse.

Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2011	164,051	3,350	167,401
Additions	59,367	-	59,367
Disposals	(18,990)	-	(18,990)
At 31 May 2012	204,428	3,350	207,778
Depreciation			
At 1 June 2011	137,038	-	137,038
On disposals	(10,853)	-	(10,853)
Charge for the year	13,614	-	13,614
At 31 May 2012	139,799	-	139,799
Net book value			
At 31 May 2012	64,629	3,350	67,979
At 31 May 2011	27,013	3,350	30,363

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

ATL TRANSFORMERS LIMITED.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 31 MAY 2012***

4 Ultimate parent company

The ultimate controlling party is Mr D J Haide, the controlling shareholder