

Company Registration No. 1557288 (England and Wales)

**ATL TRANSFORMERS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2007**

**COMPANIES**  
**HOUSE**

THURSDAY



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10/01/2008

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COMPANIES HOUSE

# ATL TRANSFORMERS LIMITED

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# ATL TRANSFORMERS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2	39,959		49,420	
Investments	2	3,350		3,350	
		<u>43,309</u>		<u>52,770</u>	
<b>Current assets</b>					
Stocks		18,970		27,366	
Debtors		177,546		138,164	
		<u>196,516</u>		<u>165,530</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(177,128)</u>		<u>(152,265)</u>	
<b>Net current assets</b>		<u>19,388</u>		<u>13,265</u>	
<b>Total assets less current liabilities</b>		<u>62,697</u>		<u>66,035</u>	
		<u>62,697</u>		<u>66,035</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		62,597		65,935	
<b>Shareholders' funds</b>		<u>62,697</u>		<u>66,035</u>	

# ATL TRANSFORMERS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MAY 2007**

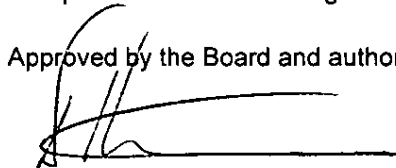
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In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 21/12/07



D J Haide  
Director

# ATL TRANSFORMERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	over the remainder of the term of the lease
Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

#### 1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

#### 1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

# ATL TRANSFORMERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2007

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 June 2006	203,498	3,350	206,848
Additions	262	-	262
	<hr/>	<hr/>	<hr/>
At 31 May 2007	203,760	3,350	207,110
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 June 2006	154,078	-	154,078
Charge for the year	9,723	-	9,723
	<hr/>	<hr/>	<hr/>
At 31 May 2007	163,801	-	163,801
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 May 2007	39,959	3,350	43,309
	<hr/>	<hr/>	<hr/>
At 31 May 2006	49,420	3,350	52,770
	<hr/>	<hr/>	<hr/>

### 3 Share capital

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

### 4 Ultimate parent company

The ultimate controlling party is Mr D J Haide, the controlling shareholder

# **ATL TRANSFORMERS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2007**

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### **5 Related party transactions**

Rental charges of £31,534 (2006 £31,534) were paid to the ALT Transformers Pension Scheme, of which Mr D J Haide is both a trustee and a member