

R.C.C. PENSION FUND LIMITED

SOLE DIRECTOR'S REPORT

The sole Director submits his Report together with the Accounts for the year ended 31 December 2012

The Company has been dormant throughout the year

DIRECTORS

- 1 The Directors of the Company during the year to 31 December 2012 were

G L Maundrell

- 2 Under the Company's Articles of Association the Directors do not retire by rotation at the Annual General Meeting
- 3 No Directors were interested at any time of the year in the share capital of the company

9 January 2013

By Order of the Board



Times Place, 45 Pall Mall
London, SW1Y 5JG

Mr G Maundrell
Director



R.C.C. PENSION FUND LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2012

| <u>2011</u> | | <u>2012</u> |
|-------------|--------------------------------------|-------------|
| (£) | | (£) |
| | <u>CURRENT ASSETS</u> | |
| <u>100</u> | Loan to parent company | <u>100</u> |
| | <u>CAPITAL AND RESERVES</u> | |
| <u>100</u> | Called up share capital (See Note 1) | <u>100</u> |

The sole director confirms that the company was entitled to exemption under section 477 Companies Act 2006 from the requirements to have its accounts for the financial year ended 31 December 2012 audited

The sole director confirms that no member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The sole director acknowledges his responsibilities for

a) ensuring that the company keeps accounting records which comply with section 386 of the Act, and

b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company



Graham Maundrell, Director
Notes

9 January 2013

- 1 The issued capital of the company is £100 divided into 100 ordinary shares of £1 each
- 2 The ultimate holding company is Vita Cayman Limited, a company incorporated in Cayman Islands