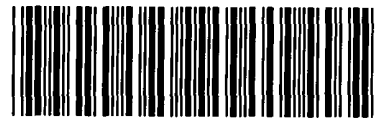


Company Registration No. 1556869 (England and Wales)

**TRAITBOND LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**REGISTRAR'S COPY  
OF ACCOUNTS**

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# TRAITBOND LIMITED

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# TRAITBOND LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2	109,835		112,112	
Investments	2	20,000		20,000	
		<u>129,835</u>		<u>132,112</u>	
<b>Current assets</b>					
Stocks		922,618		922,618	
Debtors		8,113		5,046	
Cash at bank and in hand		-		80,563	
		<u>930,731</u>		<u>1,008,227</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(383,300)</u>		<u>(259,092)</u>	
<b>Net current assets</b>		<u>547,431</u>		<u>749,135</u>	
<b>Total assets less current liabilities</b>		<u>677,266</u>		<u>881,247</u>	
<b>Creditors: amounts falling due after more than one year</b>		-		(184,222)	
		<u>677,266</u>		<u>697,025</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		677,166		696,925	
<b>Shareholders' funds</b>		<u>677,266</u>		<u>697,025</u>	

# **TRAITBOND LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2015**

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For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 February 2016

C P Farrell  
Director



**Company Registration No. 1556869**

# TRAITBOND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents sale of properties and income from joint ventures and commissions during the year.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.5 Investments

Fixed asset investments are stated at cost .

# TRAITBOND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2015

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 July 2014 & at 30 June 2015	140,360	20,000	160,360
<b>Depreciation</b>			
At 1 July 2014	28,247	-	28,247
Charge for the year	2,278	-	2,278
At 30 June 2015	30,525	-	30,525
<b>Net book value</b>			
At 30 June 2015	109,835	20,000	129,835
At 30 June 2014	112,112	20,000	132,112

The company has a 20% shareholding in the shares of common stock par value US\$1 at Florida Butterfly Farm Inc., a company incorporated in the United States of America. Its principal activity is butterfly breeding and exhibition.

### 3 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 4 Ultimate parent company

The immediate and ultimate parent company is Colchester Limited, a company incorporated in the British Virgin Islands.