

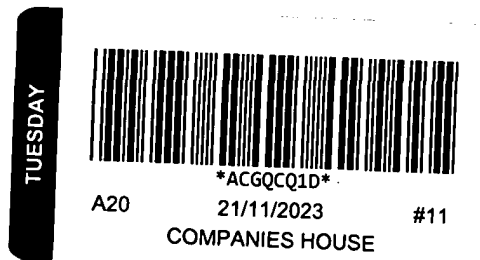
**Company Registration number 01555311**

**Charity Registration number 1059118**

**Spectacle Theatre Limited**

**Annual Report and Financial Statements**

**for the year ended 31 March 2023**



# **Spectacle Theatre Limited**

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## **Spectacle Theatre Limited**

### **Reference and administrative information**

Trustees	M Stevenson (Chair) J Watts-Rees (Vice Chair) M Byrne (Treasurer) M A Hopwood (resigned 1 May 2022) D Thorne (resigned 1 May 2022) J Rafferty (resigned 1 May 2022) J Cockram L Maguire
Registered office	The Factory Jenkin Street Porth Wales CF39 9PP
Accountants	RH Jeffs & Rowe 27/28 Gelliwastad Road Pontypridd CF37 2BW
Bank	Co-operative Bank
Company Registration Number	01555311
Charity Registration Number	1059118

## **Spectacle Theatre Limited**

### **Trustees' Annual Report for the year ended 31st March 2023**

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 19. This report also represents the directors' report as required by Company Law.

#### **A word from the Chair of Trustees**

Another year has passed, and the team at Spectacle Theatre continues to deliver for our communities. The report details what the company has done to reach out to more than 4,000 people across a range of ages, abilities and needs. This is nothing short of incredible for a company that recruits less than 4 people and with the support of 8 volunteers, I'll always be in awe of the commitment, dedication, and vision these people have in driving Spectacle Theatre forward.

Our work with young people in schools still strives to raise awareness around very real and relatable issues that will without a doubt continue to push boundaries and strike the chords of those affected by or know someone who is affected by the themes demonstrated in our performances. By raising awareness of bullying, neglect, and abuse, we ensure young people don't feel that they are alone and will hopefully have the confidence in them to come forward and speak-out.

Off the back of our work with Pilotlight (massive thanks to Daryl and his team of pilot-lighters), Spectacle Theatre continues its conversation around the future of the company, we have started the ball-rolling and will be introducing new people and the foundations of a new structure to the company this coming year which will increase our capacity to grow and position ourselves as not only a charity that delivers for its communities, but one that does so in a way that is sustainable, ensuring we can deliver for a further 40 years and beyond.

Whilst the company grows, a few members of the Trustee Board have left us this year and our thanks go to Meryl Hopwood, Jacqui Rafferty and Denise Thorne for their time served on the board and their invaluable input over the years, this does mean however that we are looking to recruit new trustees to join the board at a time when there is a lot of exciting changes and conversations in our 5 year plan for the company.

This year, we also heard of the passing of a long-time supporter of Spectacle Theatre. Our condolences go out to the family of Mr. Donald Dooley as well as our gratitude to Mr. Donald Dooley for his generous legacy donation. Some of our plans for the future of Spectacle Theatre will be underpinned by this legacy, more details of these plans will be unveiled as they begin to come to fruition.

Finally, A huge thank you to the volunteers, staff, trustees, and funders for the unwavering support they have shown Spectacle Theatre this year, the many years prior and without a doubt, many years to come.

**Mark Stevenson - Chair of Trustees 19/09/23**

#### **Objectives of the Association**

The objects for which the association is established are to promote, maintain and advance education, particularly by the production of educational theatre and the encouragement of the arts, including the arts of drama, mime dance singing and music and to further the development of public appreciation in the said arts.

#### **Background**

Spectacle Theatre Ltd is an exemplar in the delivery of educational theatre.

Over the last forty years, it has been an innovator, pioneer, and incubator, in the practice and delivery of educational theatre. Established in 1979, as a professional theatre company, based in the Rhondda Valley. It continues to co-create productions with communities in the valleys, and tours throughout Wales and internationally.

## **Spectacle Theatre Limited**

### **Trustees' Annual Report for the year ended 31st March 2023**

Spectacle has excelled in enabling access to the arts for people that are systemically disadvantaged. Spectacle believes, disadvantage, is caused by how society is organised, rather than by a person's impairment or difference. We innovate ways to remove barriers that restrict people's life choices. We focus on changing, negative attitudes, exclusion, and other obstacles that disadvantage people.

We collaborate with people of all ages in Welsh and English. Those at risk and or have complex needs - people who are often lonely, isolated, and marginalised. We co-produce (acting in an equal and reciprocal partnership) with people, their families and voluntary and public sector services that support them.

New writing for theatre, with a focus on health and wellbeing is a driving force in the company's development.

Spectacle gained charitable status in 1986 and is governed by a board of 6 trustees. Spectacle Theatre's management association is the Independent Theatre Council (ITC). Spectacle is a member of CWYVS (Council of Wales Voluntary Youth Services), Interlink (the County Voluntary Council for RCT), Stronger Rhondda Gryfach and the Cwm Taff Mental Health Forum. Its services are delivered in English or Welsh by experienced staff. They hold enhanced CRB certificates and receive training in Safeguarding at level three.

#### **Vision**

'With great theatre we transform lives'

#### **Mission**

We use theatre to 'TRANSFORM' -

Spectacle Theatre uses a strengths-based approach to support and promote high quality participatory theatre practice. We aim to make work that is inclusive and accessible. We create safe spaces so that people, disadvantaged by society can challenge perceptions made about them. We innovate delivery methods to remove barriers that restrict life choices for people. We focus on changing, negative attitudes, exclusion, and other obstacles that systemically disadvantage people.

- enabling people, economically and socially disadvantaged, to safely address what concerns them and their communities;
- engaging and motivating people, through accessible recreational arts activities;
- empowering people to have a voice and have those voices heard;
- Co-creating and delivering programmes through partnership working;

#### **Strategy**

The strategies that we have developed to achieve the charities aims and fulfil our vision are to:

- work closely and inclusively with our community;
- encourage community relationship building through intergenerational activities;
- develop and nurture partnerships with new and existing groups, organisations, and agencies in the voluntary and public sector;
- employ highly skilled and competent employees, with a knowledge of our communities;
- provide continuous professional development for all staff;
- provide high quality, educational and participatory theatre production and accompanying workshops and resources, available to schools/colleges and youth groups;
- provide safe space and welcoming workshop environments for all participants to explore their own creativity;
- provide all services in Welsh and English, through employment of enthusiastic and dedicated bi-lingual staff;

**Spectacle Theatre Limited**  
**Trustees' Annual Report**  
**for the year ended 31st March 2023**

**Charitable Activity 2022-2023**

Overview

In This financial year , Spectacle Theatre delivered :

- " 289 wellbeing workshops to 2769 people of all ages. Thereby reducing isolation , loneliness and supporting people to overcome the impact of Covid 19.
- " We produced 22 performances to 1340 people with accompanying workshops and educational resources. Thereby providing support for those with low level mental health issues or impacted by ACES.
- " We brought together 12 different groups , to enjoy socialising or attend an artistic event. These groups were intergenerational in nature.
- " We ran 7-day trips to open spaces and theatres in South Wales.
- " We supported the making of two films , in partnership with Headway and Eye to Eye counselling.
- " We provided 35 people with a warm space and food.
- " We employed 3.5 staff.
- " We employed 1 trainee staff member.
- " We engaged 8 volunteers.
- " We employed 8 freelance personnel , two Welsh speakers.
- " We collaborated with 15 organisations.
- " We attended 8 local based forums .
- " We provided continued professional development for all staff and Trustees.

**STORI**

The major project this financial year has been the Stori project.

STORI aims to reduce isolation, improve connections and wellbeing; and enable participants to increase skills to access pathways to employment, volunteering, education, and training.

The project has been using a participatory approach to give vulnerable people and those with complex needs from Rhondda Cynon Taff and Merthyr Tydfil a 'safe space' to have a voice and learn from each other, through workshops, participatory theatre, and training.

Over the three years 2022- 2025 we aim to:

1. Strengthen the capability of 2445 people of all ages to reduce isolation, loneliness, and impact of Covid-19
2. Increase the capacity of 75 young and older people to develop specific personal wellbeing goals. Support them to achieve these goals.
3. Develop interaction of older and younger people. Bring 30 groups together over three years.
4. Support 400 people in overcoming challenges of Covid-19, those with low level mental health issues or affected by digital poverty

**Highlights of the year 2022-2023**

**VIVA FESTIVAL**

Enabling our Monday night Youth group and the adults from Peoples First to attend and perform at the Viva Festival in Merthyr. They created short plays, based on their lives, that explored people's perceptions of disability. The people involved were particularly vulnerable during Covid 19 and many were shielding.

## Spectacle Theatre Limited

### Trustees' Annual Report for the year ended 31st March 2023

"I like working for Spectacle because the staff are brilliant and really make you feel part of the family. They are always there for me if I have home problems or life problems. I also have passion for helping kids find a better way in life because I've changed my life around because of this company." "I love the company and how they treat you. And any changes, let will let you know, they never leave you in the dark". Volunteer and participant of STORI

#### Ystrad and Penrhiwceiber Old Aged pensioners groups

Spectacle attended Ystrad Old Aged every Monday afternoon (18 sessions).

We brought this group together with Penrhiwceiber old aged, three times during the year.

The young people's group organised a fundraising benefit to repair the roof of the Ystrad Old Aged building. They raised £650.

*"Because the groups and I wanted to become more active. We are all a certain age and need to keep ourselves fit. We all wanted to try something different. You see, many of the ladies here used to sing and dance. And really miss it. I'm no dancer mind you".*

*"We can't thank you enough for the last few weeks. We've had laughter, dancing, musical knowledge. I particularly enjoyed the film of the Women of Rhondda. What I really liked with the chair dancing was that people really went for it. C and M especially. One of the best things too, was that we didn't have to pay for it. Because we couldn't have afforded to do it otherwise. So nice to see C enjoying, coming alive with the music. Because of the dementia, she doesn't always join in. But she was really going for it. We all went from here with a smile on our face. It's been excellent. We've had a real laugh".*

Mary, Participant in Ystrad Old Aged.

#### Summer Of Fun

During the summer of 2022 we undertook seven trips to castles and woods. To encourage young and older people to socialise and enjoy being outdoors.

*"Volunteering with Spectacle Theatre makes me feel like I'm helping young people to be more creative. In acting or art or in writing. I hope this will encourage them to try new things and create".*

Robbie, Volunteer with the STORI project

#### Pilgrimage Walk

Spectacle staff walked the Penrhys pilgrimage trail. Over three days we walked From Llandaff cathedral to Penrhys.

At the end of the walk, Lloyd from the young people's group performed his one person show about the history associated with the walk.

We undertook this walk prior to running a four-month children and youth drama group in Penrhys United Reformed Church.

The walk gave staff time for reflection on the project and helped in team building.

#### Challenge Wales

Spectacle enabled 10 young people from the Rhondda to engage with Challenge Wales. They learned how to sail a sailing ship. It improved confidence and provided a meaningful challenge.

*"I think this club is very interesting, it's helping me express myself."*

Tyler, participant in Creative Zone group (Thursday)

#### People seeking sanctuary project

This project was a collaboration between Spectacle Theatre, Community Cohesion team, Masegwynne, Penpych, and Pentre schools.

## Spectacle Theatre Limited

### Trustees' Annual Report for the year ended 31st March 2023

*During the 'boat game' pupils from all schools joined in and members of the audience were also invited to play- much to the delight of the pupils. Pupils facilitated the game very well with assistance from Spectacle staff members. This game highlighted desperation, as everyone scrambled to get onto a mat (boat). During the boat making exercise the audience were asked to write a note to a loved one left behind. Responses included "Till we meet again, I will miss you and love you always". Another read "I hope you are all safe". Pupils also took part in a role play activity where they wore Berets and were presented as a commander character. 2 pupils took on this role. This was also perceived very well as both pupils and some audience members were invited to line up and were told they cannot board the ship due to age/gender. Men over the age of 13 were asked to sit back down, as they had to 'stay and fight'. People were also told what they could and could not bring aboard, one pupil being told to leave their pets behind. This activity was also engaged with very well and further prompted empathy.*

*Another key moment was when the video clip 'Shelter' was played and then the coral was acted out by a handful of pupils. This allowed the importance of the message of the video to be emphasized through role. Pupils enjoyed taking part in this sequence and audience members were able to see that there was a communication struggle between the boy in the video and the person of authority that was questioning him. Key elements being "Where are you from?", "Where were you born?" and "If you do not speak English, I cannot help you". With the boy in the videos reply being "I was born in war".*

We were fortunate to have guests including refugee families. Mr Osmani bravely shared with the audience about the story of himself and his family. He described how they fled Afghanistan because of war and how they were resettled in the Rhondda Valleys. He shared that his children have settled in schools here and that they are progressing very well. This was a very significant point in the performance as it added to the reality and the purpose of why this event took place.

***Extract from show report of People Seeking Sanctuary performance evening.***

#### Highlights for Individuals during the year.

Lloyd became the chairperson for Peoples First, chairing meetings with organisations such as RCTCBC. Heather accepted a place in further education in Carmarthen and became a member of the National Youth Theatre of Wales.

Joel and Holly, maintain their weekly Podcast and radio show about cooking.

Rhys, gained employment with Marks and Spencer's and volunteers with Spectacle.

Kacey, following a work experience placement with Spectacle became a trainee company member.

*"Before I became a member of the Spectacle team, I severely lacked confidence in myself. The job opportunity came at a time in my life when I really needed it. I was sat in the local job centre, and I saw Spectacle were on the list for a scheme I entered, providing support into employment pathways. I had always had an interest in theatre and drama, so I decided to go for it!*

*I had remembered seeing Spectacles work during my school years. The one performance that stayed in my memory centred around many issues, especially bullying. I will never forget the lump I had in my throat at the end of the performance, I really resonated with the play. In a hall of many pupils there was a few times during the play that there was such silence that it was almost chilling.*



## **Spectacle Theatre Limited**

### **Trustees' Annual Report for the year ended 31st March 2023**

*The initial placement with Spectacle was for 6 months. Following this I was employed as a trainee company member. I was overwhelmed by this, as the more time I stayed in the company and witnessed what the work was about, the more I wanted to stay. I knew that I was going to continue to try my best to develop as a company member to reach my full potential. The training and support that I have received since being here has been great and friends and family members have commented on how much difference they can see in me in terms of confidence.*

*I love being able to work with a wide range of people every day. Hearing their opinions and stories, because we all do have a story that is individual to ourselves. The work we do allows both me and the participants to see things from different perspectives and to also give a safe space to change our minds."*

#### **How we involved people from our community in the work we do**

Over the past year Spectacle has involved many people from its community in providing direction to the project. In response to community members, we set up an adult (18+) group to explore writing. They wanted to learn the craft of writing. The group comprised of community members, professional writers, and actors. This group has led on to Spectacle becoming involved in the Rhondda Arts Festival as a vehicle for the group to have a platform to share its plays.

A future development (MAY 2023) is a partnership with University of South Wales, widening engagement project. This is an outreach learning project. This is a nine-week course to learn about creative writing. Spectacle will continue with the group after the course concludes and support people to access other learning and employment opportunities.

Spectacle started a children's and young people's drama group at the United Church in Penrhys, set up in partnership with the church. We collaborated the provision with Valleys Kids Above and Beyond project. Following meetings with the church, the three organisations agreed to provide a shared provision. Above and beyond will provide a music and dance provision. This collaboration will continue to offer a shared provision over the next two years.

Spectacle will pick up the drama provision when Valleys Kids and Above and Beyond finish their project in Summer 2023. Spectacle will maintain contact with the young people during the break of six months. We will provide one off event to enable children and young people to keep in contact. An example of this will be the CAR PLAYS at the Penrhys golf club in June 2023.

#### **HEADWAY TREHAFOD**

Headway, an organisation supporting people with acquired brain injury have started to run a group in Trehafod community centre. Spectacle were in Trehafod consulting with people about woodland management. Several people that attend Headway recognised the Spectacle staff. We had run a project with some of the participants previously in Cardiff.

In discussion with the staff, we set up 8 weekly sessions. The response from the group was fantastic and has led to Spectacle working with other Headway groups.

*"There is no right and no wrong." " They're very good at controlling the situation in a not very controlled way. In terms of they are good at initiating things and then just throwing things out there and starting the ball rolling and then other people get to kick the ball around themselves."*

Participant in the TREHAFOD HEADWAY GROUP

#### **TRAINING**

Spectacle has invited participants and members of our community to attend training with the company. Several volunteers and participants undertook Cultural Competency Training with Diverse Cymru.

## **Spectacle Theatre Limited**

### **Trustees' Annual Report for the year ended 31st March 2023**

#### PEOPLES FIRST. COMMUNITY COHESION TEAM, RCT MERTHYR TYDFUL

As part of our continuing partnership with Peoples First, we were invited to the Viva Festival. This produced a partnership of adults with additional learning needs working with our youth group.

This year ( 2023) we will be extending this practice to work in schools and communities. We will partner with the Community Cohesion Team , Peoples First and schools in RCT and Merthyr.

#### INVOLVING LOCAL BUSINESS

Spectacle have become members of Caru Porth , the town centre regeneration group. It is our intention to develop projects with this group to support regeneration of Porth. Through our base in Porth , we have been able to develop relationships with local business. Emma , who worked for a local café , became involved in our adult group sessions, and is now employed on a part time basis to support marketing in the company. We are developing a relationship with Hen Llyfergell. Spectacle supports what they are trying to achieve with the venue and are in discussion of additional ways we may work together this autumn.

#### INTERLINK

Spectacle worked with young people and Interlink as a part of the Mind Our Future bid. This group went on to develop a short play about the Cost-of-Living crisis. This was presented at Interlink and Spectacle Theatre AGMs.

This consultation developed into Spectacle setting up a Thursday night youth provision for young people in Porth and Maerdy ( summer 2023) , with links to Interlinks provision in Tonypany.

#### FORUMS

We attend several local forums where we share information about the project and seek referrals and co-collaborations.

- " Cwm Taf Mental Health Forum
- " RCT Children, Young people, and Family group
- " Caru Porth
- " Neighbourhood network Porth
- " What's Next Cymoedd
- " Climate Action Network RCT
- " CWVYS

Through these networks we have publicised the project and invited others to feedback.

We have worked closely with:

- " Interlink
- " Arts Factory
- " Valleys Kids / Sparc
- " Make IT
- " Town Centre Group RCT
- " People and Work
- " United Reform Church Penrhys

#### The differences we have made (both big and small)

*" I like to do more."*

*"I really like laughing with my friends."*

*"I feel more confident."*

## Spectacle Theatre Limited

### Trustees' Annual Report for the year ended 31st March 2023

The biggest differences we have made are in connecting people , providing safe and warm spaces. All our separate projects have brought groups together to connect.

Young people have benefited from our provision of food at events. They often take food away for later. This winter was long and cold. A place for young people to safely be, with food was invaluable.

People are beginning to come out again to socialise . Our activities provide this purpose.

Then they take over and provide the leadership for the projects.

Spectacle has linked Ystrad Old Aged with our Monday youth group. The young people have learned how to set up a fundraising night to raise money to repair the roof of the old peoples meeting room. This brings together groups.

- " Interlink RCT GWIRVOL
- " Ystrad Rugby club
- " Residents
- " PCSO's
- " Local councillors
- " Local businesses (providing the prizes for the raffle),
- " Professional acts performing
- " Money Manage Wales.

The event takes place on the 21st of April 2023. Following this , the young people that organised the event will present the funds raised to the group. £650 was raised.

The young people have learned about how to organise events for others , to see where need is and to use their skills to meet that need. They have learned about the organisation of events, raising funds and project planning.

The People Seeking Sanctuary project brought together Community Cohesion Team RCT and Merthyr, three primary schools ( Penpych, Pentre, and Maesgwynne) to create a performance that explored the experience of asylum seekers. This was presented to families of refugees from Afghanistan ,Cabinet members and Councillors , Education staff , families of the young people taking part, community organisations.

Children and young people involved saw how the simple games we played , the concepts that were explored through imagination , related to the experience people have when seeking sanctuary. The impact was profound. It created a strong bond between Spectacle and the three schools. We continue to work with the pupils who have now left primary school and have moved to secondary schools. This is a strength of the project , Spectacles ability to remain connected with young people as they move through the school system and outside school activity.

People Seeking Sanctuary responses:

- *'I am nervous because I am going to comp. I am nervous to meet new people and new teachers?'*
- *'I am going to miss everyone I know so much'.*

The young people related seeking sanctuary to transition to comprehensive school.

We are going to take the learning from this project and the Perceptions of disability project to create a new project and collaboration for Hate Crime week 2023.

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There has been a lot of individual progression in the Stori project. Young people moving from young people to adult groups. Young people progressing to volunteering and further education or employment. Working with other groups like Little Shed in Tonypandy, Spectacle has built strong relationships with the Educational Psychology Unit RCT, South Wales Police, Youth Service YEPS, and the URDD apprenticeship programme. This has developed through our workshops in schools around Healthy relationships and ASB. It supports our community approach to ACES provision. This has benefits for the Stori project in that we build relationships with young people and can refer them to ours or other provision in the community. It builds a trust, that enables young people to access provision outside of school. This is significant resource in this period after Lockdown.

We know our provision has helped by the feedback and data that we collect.

The STORI project is a conversation. We record what people say and do. It is this that provides the direction we plan for.

Responses from participants in Headway project Quotes from Headway Film:

*Phill: " They take you out of yourself. It's immersive". " It certainly opened my knowledge about other people. It was good to see other people open. You know quiet people were suddenly being quite noisy." "There's a lot of fun involved. There is no mistake making. You can turn anything that you might think is a mistake into something that's funny. And turn things around really." "There is no right and no wrong. They're very good at controlling the situation in a not very controlled way. In terms of they're good at initiating things and then just throwing things out there and starting the ball rolling and then other people get to kick the ball around themselves."*

*Diane: "I didn't know what to expect." "The more it went on, I wanted to get more involved with it. I was getting more relaxed and confident."*

*Paul: " My favourite part of the sessions was everyone getting involved and mixing. Putting your ideas in. No one felt embarrassed because everyone was doing it. As a group we all created a scene that made us laugh. We fully enjoyed it. I felt I could express myself. I've got the right to express myself and not be ashamed to have a brain injury, You can muck around. It's not wrong to mess around. It's not wrong to get things mixed up. You shouldn't be embarrassed of who you are."*

#### What we learned

Spectacle has gained a lot of learning about the impact of Covid and lockdown on our community this year. This learning has come from interaction through workshops sessions and discussion with young and older people, their youth workers, teachers, and other professionals.

Whilst we do not claim to fully understand the impact or its actual cause. What we have observed is the following:

" Young people cannot concentrate for as long as they did prior to Covid 19 and lockdown. This is supported by colleague is education.

" Young and older people have a higher incidence of low-level mental health challenges.

" Boys seem to be less resilient.

" Older people's groups appear to be affected more by loss and isolation.

" People generally appear to be different physiologically, less confident.

" There is an increased fear of being locked down again.

" The fear of 'no future', aggravated by cost of living and war in Europe.

" Young people not attending school, where are they? We are aware that CAMHS provide online sessions to reach young people, instead of face to face, to reach young people.

" Young people - 'stashing food to take home'.

" There appears to be a different relationship, post covid, between young people and adults. It appears to be one of less trust.

## **Spectacle Theatre Limited**

### **Trustees' Annual Report for the year ended 31st March 2023**

We have evidence , gained from feedback and collecting data that our interventions are helping improve the lives of those we work with.

#### **LEARNING FROM OUR ACES PROJECT WITH YOUNG PEOPLE**

The debrief of the initial project with young people suggested the following action.

- " Deliver an initial workshop to get to know the group prior to the performance.
- " Spend longer developing a trusting relationship with groups prior to initiating the play and workshops.

Following intervention by Spectacle , performance, and workshops with young people. Feedback from staff , stated that people not normally identified as impacted by Aces, started to disclose.

The young people started to approach staff members and talk about impacts of ACES. This surprised the staff and allowed them to engage with the young people. We are aiming to work with family groups as well as youth-based groups in the next year.

- To do this we will develop a new project 'In the Dark Wood' The new project will pilot in July 2023.

#### **CASE STUDY OF R. PARTICIPANT AND VOLUNTEER IN STORI**

R is a person who has been impacted by many ACES. They struggle to cope with any form of transition. The following pattern of behaviour and support is normal for this person. Trust has been built over many months. R first encountered Spectacle through its performance work in a pupil referral unit. The intervention changed Rs view of themselves and outlook on life. They said it helped them to stop being involved in serious risky behaviour.

We have learned about the impact of Covid and lockdown on people . There is a greater incidence of social anxiety within our communities. There is a slow re-integration back into using services and social space outside the home. It appears to have affected young people's ability to look forward. There are young people that have never done exams before being asked to sit them. The latter is only one example of change that has happened to young people.

*R was offered the opportunity to become a volunteer with Spectacle on this project. The aim was to use their lived experience to support other youth. Initially this was welcomed, and they looked forward to participating. They were given clear instruction about the role of volunteering and the opportunity offered. However, because they have Aspergers , the ability to retain information is limited and often leads to confusion. They misinterpret what the situation is. They then start to blame themselves. This starts a downward spiral and leaves them feeling ashamed of themselves. This has led them to talking about suicidal behaviour. During one session they asked to speak to a member of staff. That person was there for them to speak with. A result of this their mood improved. They were referred to counselling. We checked with them about other support they might need. They continue to be a volunteer on the project. They continue to be supported by the staff. The example of this case study recognises the fluctuating moods that can affect people with ACES. That staff need to be supportive over longer periods of time to enable people to develop coping strategies to build resilience.*

Our project has thrown up questions about the digital world and how much it may be needed.

We are seeing the Impact the use of digital technology has on younger and older people. Is it healthy? Does the digital world include or exclude ? Learning from our project suggests that use of digital technology by young people during lockdown, has excluded them more. They are less likely to engage with others face to face. Their ability to concentrate has shortened . They can watch a film or a play whilst needing to be on their phones . They retain an amazing amount information about the content and can answer in depth. They use the phone to deflect from feelings. Young people say they spend 8-10 hours a day on TIK TOK.

## **Spectacle Theatre Limited**

### **Trustees' Annual Report for the year ended 31st March 2023**

We will change our practice in the next twelve months to the following:

- " Provide shorter sessions , that vary more to support people's ability to engage.
- " Develop the ACES provision.
- " Develop a project that targets boys.
- " Co-produce a project supporting older people with loss, grief and isolation.
- " Develop the outdoor work , to support people by providing physiological benefits.
- " Use two teams with different roles for each group.
- " Provide training in Diversity and cultural competence.
- " Raise our own awareness regarding our carbon footprint.
- " Support people to come out by providing social events locally.
- " Provided food at events and workshops. Support young people to have food outside of sessions.
- Young people - stashing food to take home.
- " Collaborate with local organisations to understand where young people are , when missing from school.
- " Develop a project around hate crime with Peoples First , Community Cohesion team and pupils in secondary education.
- " Digital technology has a beneficial impact as well. We have seen greater access for vulnerable adults and young people by using technology. The Innovate Trust app has increased its membership by 1000+ people . Peoples First are now members. We continue to deliver online services to this app.

#### **CONCLUSION**

The STORI project is developing many connections between people and organisations.

It is having an impact in reducing loneliness and isolation. It is achieving the outputs and outcomes we projected.

Following working with Spectacle young people said:

- " "I go out more I think" "It has gotten me more active" "I feel better about myself".
  - " "socialising" , "seeing me friends more" "It makes me happy".
  - " "I feel more confident around people" "confidence".
  - " 1 young person reported 10 hours of increased walking per week since ending the wellbeing project.
- Another reported an increase in vigorous exercise of 6hr 50m per week.

There is much more to learn about the impact of Covid 19 , how it intersects with the Cost-of-Living Crisis, Climate change and impact of war in Europe. We need to do more research, consider, and be prepared for the impact of long winters and what is needed.

We need to learn more about what is happening to boys and the attainment gap.

We need to maximise the opportunities offered by the Eisteddfod in RCT.

**Steve Davis - Creative Director 25/04/2023**

## **Spectacle Theatre Limited**

### **Trustees' Annual Report for the year ended 31st March 2023**

#### **Financial Review**

For the period to 31 March 2023 the charity had total income of £205,515 (LY: £140,496). £178,930 of this came from Grants & Donations (LY: £130,603) whilst most of the remaining came from Charitable activities, this was made up of fees earned and totalled £26,010 (LY: 9,333). Total expenditure for the charity came to £189,909 (LY: £132,865).

Therefore, the charity made a surplus of £15,606 for the year having made a surplus of £7,631 in 2022.

The charities total assets were £124,925 (LY: £109,319) at the year-end having increased by the surplus from the Income & Expenditure account. £19,524 of these assets relate to Restricted Funds (LY: £22,446) leaving Unrestricted Funds of £105,401 (LY: £86,873).

#### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

- " Select suitable accounting policies and apply them consistently;
- " observe the methods and principles in the Charities SORP;
- " Make judgements and estimates that are reasonable and prudent;
- " state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- " prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Spectacle Theatre Limited

Trustees' Annual Report  
for the year ended 31st March 2023

This report was approved by the Trustees on the 14 November 2023 and signed on its behalf by:



MS 16/11/23

M Byrne



## **Independent Examiner's Report to the Trustees of Spectacle Theatre Limited**

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Spectacle Theatre Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- a) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- b) the financial statements do not accord with those records; or
- c) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- d) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....  
Mr. R E Thomas BSc FCA  
RH Jeffs & Rowe  
Chartered Accountants  
27/28 Gelliwastad Road  
Pontypridd  
20 November 2023

**Spectacle Theatre Limited**

**Statement of Financial Activities  
for the year ended 31st March 2023**

	Notes	Unrestricted	Restricted	Total year to 31/03/23	Total year to 31/03/22
		£	£	£	£
<b>Income &amp; Endowments</b>					
-Grants & Donations	2	7,581	171,349	178,930	130,603
Activities for Generating Funds:					
-Charitable activities	2	26,010	-	26,010	9,333
Other income	2	575	-	575	560
<b>Total Income &amp; Endowments</b>		<u>34,166</u>	<u>171,349</u>	<u>205,515</u>	<u>140,496</u>
<b>Expenditure</b>					
Charitable activities	4	<u>15,638</u>	<u>174,271</u>	<u>189,909</u>	<u>132,865</u>
<b>Total Expenditure</b>		<u>15,638</u>	<u>174,271</u>	<u>189,909</u>	<u>132,865</u>
<b>Movement in total funds for the year:</b>					
<b>Net Income/(Expenditure) for the year</b>		18,528	2,922	15,606	7,631
<b>Total Funds brought forward</b>		86,873	22,446	109,319	101,688
<b>Total Funds carried forward</b>		<u>105,401</u>	<u>19,524</u>	<u>124,925</u>	<u>109,319</u>

The statement of financial activities includes all gains and losses recognised in the year.

All Income, Endowments and Expenditure derive from continuing activities.

# Spectacle Theatre Limited

## Balance sheet as at 31st March 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Property, plant and equipment	7		24,911		28,574
<b>Current Assets</b>					
Debtors	8	20		12,027	
Cash at bank and in hand		103,696		73,757	
		<u>103,716</u>		<u>85,784</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(3,702)</u>		<u>(5,039)</u>	
<b>Net Current assets</b>			<u>100,014</u>		<u>80,745</u>
<b>Net Assets</b>			<u><u>124,925</u></u>		<u><u>109,319</u></u>
<b>Funds</b>					
Unrestricted Funds	10		105,401		86,873
Restricted Funds	11		19,524		22,446
			<u><u>124,925</u></u>		<u><u>109,319</u></u>

The note on pages 9-16 form part of these accounts.

Under Companies Act 2006, S454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

**Spectacle Theatre Limited**

**Balance sheet (continued)**

**Directors' statements required by  
for the year ended 31 March 2023**

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

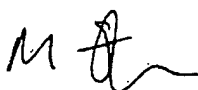
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006; and

The Board of Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Under Companies Act 2006, s454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

These accounts were approved by the Board of Trustees on 14 November 2023, and are signed on their behalf by:

 16/11/23

**M Byrne**  
**Trustee/Treasurer**

**Registration number 01555311**

**The notes on pages 19 to 25 form an integral part of these financial statements.**

**Spectacle Theatre Limited**

**Cash flow statement  
for the year ended 31 March 2023**

	<b>year ended March 2023 £</b>	<b>year ended March 2022 £</b>
<b>Notes</b>		
<b>Reconciliation of operating profit to net cash inflow from operating activities</b>		
Operating profit	15,606	7,632
Depreciation	4,254	4,962
(Increase)/Decrease in debtors	12,007	114
(Decrease) in creditors	(1,337)	(9,190)
<b>Net cash inflow from operating activities</b>	<u>30,530</u>	<u>3,518</u>
Net cash inflow from operating activities	30,530	3,518
Capital expenditure	(591)	(301)
<b>Increase in cash in the year</b>	<u>29,939</u>	<u>3,217</u>
<b>Opening Cash and Cash equivalents</b>	<u>73,757</u>	<u>52,074</u>
<b>Closing Cash and Cash equivalents</b>	<u>103,696</u>	<u>55,291</u>

**Spectacle Theatre Limited**  
**Notes to the financial statements**  
**for the year ended 31st March 2023**

**Statutory Information**

Spectacle Theatre Limited is a registered charity (number 1059118) and private company (number 01555311) limited by guarantee having no share capital. The company is incorporated in Wales in the United Kingdom. The registered office is The Factory, Jenkins Street, Porth, Mid Glamorgan, CF39 9PP. The nature of the company's operations and principal activities is disclosed within the Trustees Report.

The financial statements are presented in Sterling (£), the charities functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1. Accounting Policies**

**1.1. Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard, applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

**Going Concern**

Having considered the year ahead, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**1.2. Taxation**

The charity, being registered, is exempt from corporation tax.

**1.3. Fund Accounting**

The unrestricted funds of the charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the charity at the discretion of the Management Committee.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors imposed conditions.

**1.4. Volunteers**

The Theatre could not exist without the services of the many volunteers that help throughout the year. The value of services provided by volunteers is not incorporated into these financial statements.

**1.5. Tangible fixed assets and depreciation**

Depreciation is provided on equipment at 15% reducing balance basis calculated to write off the cost less residual value of each asset over its expected useful life.

Depreciation is provided on motor vehicles at 10% straight line basis calculated to write off the cost less residual value of each asset over its expected useful life.

**Spectacle Theatre Limited**  
**Notes to the financial statements**  
**for the year ended 31st March 2023**

**1.6. Income & Endowments**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- a. Voluntary income is received by way of donations, gifts and unconditional grants and are included in full in the Statement of Financial Activities when receivable.
- b. Income for charitable services including agency work that is received by way of grants, donations and contracts. Where income is dependent upon performance and specific deliverables, income is included in the Statement of Financial Activities as the charity earns the right to consideration by its performance.
- c. Where relevant, donated services and assets are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- d. Investment income is included when receivable.

**1.7. Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Expenditure includes any VAT which cannot be fully recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**1.8. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.9. Debtors**

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Spectacle Theatre Limited**  
**Notes to the financial statements**  
**for the year ended 31st March 2023**

**1.10. Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2. Income & Endowments**

	Total year to 31/03/23 £	Total year to 31/03/22 £
Included within Income & Endowments for the year are:		
<b>Grants &amp; Donations</b>		
Arts Council of Wales: Covid 19 Support for Arts	-	25,753
Arts Council of Wales: What Next Cymoedd	-	1,755
Interlink RCT	1,500	2,763
Sports Wales and WAG : Healthy and Active Fund	8,182	14,786
Garfield Weston Foundation	15,000	-
Moondance Foundation	-	28,543
TNL Community Fund: Awards For All	8,475	9,823
Rhondda Cynon Taff	8,391	26,192
Vol Act MT	-	5,000
WCVA	9,426	3,941
Youth Support Group	1,382	6,919
RHA	-	1,328
CWVYS	7,790	-
The Police and Crime Commissioner for South Wales	20,000	-
TNL Stori Project	98,784	-
Eye to Eye	-	1,600
Addo Creative	-	2,200
	<u>178,930</u>	<u>130,603</u>
	£	£
<b>Charitable activities:</b>		
Fees	26,010	9,333
	<u>26,010</u>	<u>9,333</u>
	£	£
<b>Other income:</b>		
New Horizons	-	105
Vol Factor expenses	-	157
Small Donations	111	-
Bank Interest Received	464	298
	<u>575</u>	<u>560</u>



**Spectacle Theatre Limited**  
**Notes to the financial statements**  
**for the year ended 31st March 2023**

3. Net Incoming (Outgoing)/Resources	Total year to 31/03/23 £	Total year to 31/03/22 £
This is stated after charging/(crediting):		
Independent Examination	1,050	1,000

4. Expenditure	Total year to 31 March 23 £	Total year to 31 March 22 £
<b>Costs directly allocated to activities</b>		
Wages & Salaries including Taxes	156,346	103,190
Materials, Props, Resources & Training	6,390	9,724
Premises	6,000	3,350
Costs directly allocated to activities	168,736	116,264
<b>Support costs allocated to activities</b>		
Insurance	2,550	2,191
Repairs and maintenance	447	-
Affiliation fees	865	725
Printing, postage and stationery	1,304	906
Telephone	707	641
Computer costs	1,099	901
Travelling	4,342	1,590
Legal and professional	3,705	2,990
Consultancy fees	-	681
Accountancy	1,050	1,000
Bank charges	129	1
Sundry expenses	240	13
Depreciation on fixtures & equipment	1,083	1,791
Depreciation on motor vehicles	3,171	3,171
<b>Support costs</b>	20,692	16,601
<b>Total Expenditure</b>	189,428	132,865

**Spectacle Theatre Limited**  
**Notes to the financial statements**  
**for the year ended 31st March 2023**

**5. Staff and Trustee Costs**

The charity currently has 3 full time and 3 part time paid employee's as well as 2 sessional staff (2021: 3 full time and 1 part time).

The trustees received no other remuneration or benefit in connection with the performance of their duties.

No employee was paid £60,000 or more during the year (2022 : 0)

	<b>Total year to 31/03/23</b>	<b>Total year to 31/03/22</b>
Net Wages paid	156,346	103,190
	<u>156,346</u>	<u>103,190</u>

**6. Related party transactions**

No related party transactions took place during the period.

**7. Tangible fixed assets**

	<b>Equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
31 March 2022	92,732	31,709	124,441
Additions	591	-	591
At 31 March 2023	<u>93,323</u>	<u>31,709</u>	<u>125,032</u>
<b>Depreciation</b>			
31 March 2022	86,354	9,513	95,867
Charge for the year	1,083	3,171	4,254
At 31 March 2023	<u>87,437</u>	<u>12,684</u>	<u>100,121</u>
<b>Net book values</b>			
At 31 March 2023	<u>5,886</u>	<u>19,025</u>	<u>24,911</u>
At 31 March 2022	<u>6,378</u>	<u>22,196</u>	<u>28,574</u>

**Spectacle Theatre Limited**  
**Notes to the financial statements**  
**for the year ended 31st March 2023**

8. Debtors	31/03/23	
	£	£
Other debtors	20	158
	<u>20</u>	<u>158</u>

9. Creditors: amounts falling due within one year	31/03/23	
	£	£
Other taxes and social security costs	2,652	1,586
Accruals	1,050	3,453
	<u>3,702</u>	<u>5,039</u>

10. Analysis of Net Assets between Funds	Unrestricted	Restricted	Total 31/03/23
	£	£	£
Tangible Fixed Assets	1,234	23,677	24,911
Net Current Assets	104,167	(4,153)	100,014
	<u>105,401</u>	<u>19,524</u>	<u>124,925</u>

**Spectacle Theatre Limited**  
**Notes to the financial statements**  
**for the year ended 31st March 2023**

**11. Restricted Funds**

	At 1 Apr 2022 £	Incoming Resources £	Outgoing Resources	At 31st Mar 2023 £
Track 2000 Legacy Fund*	22,446	-	2,922	19,524
South Wales Police	-	20,000	20,000	-
UK Govt Shared Prosperity Fund	-	14,692	14,692	-
Local Giving Donations	-	500	500	-
RCT Winter Warm Fund	-	2,000	2,000	-
TNL Community Fund:Stori Project	-	98,784	98,784	-
TNL Community Fund:Awards For All	-	8,475	8,475	-
CWVYS	-	7,790	7,790	-
Interlink RCT	-	1,500	1,500	-
Interlink RCT Healthy and Active Fund	-	8,182	8,182	-
WCVA Kickstart Programme	-	9,426	9,426	-
	<u>22,446</u>	<u>171,349</u>	<u>(174,271)</u>	<u>19,524</u>
<b>Unrestricted Funds</b>	<u>86,873</u>	<u>34,166</u>	<u>15,639</u>	<u>105,401</u>
<b>Total Funds</b>	<u><u>109,319</u></u>	<u><u>205,515</u></u>	<u><u>189,910</u></u>	<u><u>124,925</u></u>

\*Van has been purchased and the fund will be depreciated in line with the depreciation charges written off in the accounts over the assets useful economic life

**Spectacle Theatre Limited**

**Combined Detail Income and Expenditure  
for the year ended 31 March 2023**

	31 March 2023		31 March 2022	
	£	£	£	£
<b>Income</b>				
Fees		26,010		9,333
Arts Council of Wales		-		27,508
Interlink RCT		9,682		2,763
Sports Wales and WAG : Healthy and Active Fund		-		14,786
Garfield Weston Foundation		15,000		-
Moondance Foundation		-		28,543
Eye to Eye		-		1,600
Addo Creative		-		2,200
TNL Community Fund: Awards For All		8,475		9,823
Rhondda Cynon Taff		8,391		26,192
Vol Act MT		-		5,000
WCVA		9,426		3,941
Youth Support Group		1,382		6,919
RHA		-		1,328
CWVYS		7,790		-
The Police and Crime Commissioner for South Wales		20,000		-
TNL Stori Project		98,784		-
		<u>204,940</u>		<u>139,936</u>
<b>Expenditure</b>				
Materials, Props, Resources & Training	6,390		9,724	
Wages and salaries	156,346		103,190	
Premises	6,000		3,350	
Insurance	2,550		2,191	
Repairs and maintenance	447		-	
Affiliation fees	865		725	
Printing, postage and stationery	1,304		906	
Telephone	707		641	
Computer costs	1,099		901	
Travelling	4,342		1,590	
Entertaining	481		-	
Legal and professional	3,705		2,990	
Consultancy fees	-		681	
Bank charges	129		1	
Sundry expenses	240		13	
Depreciation on fixtures & equipment	1,083		1,791	
Depreciation on motor vehicles	3,171		3,171	
Accountancy	1,050		1,000	
		<u>189,909</u>		<u>132,865</u>
<b>Other operating income</b>				
Other income		575		560
<b>Operating profit</b>		<u>15,606</u>		<u>7,631</u>