

Registration number 01554450

**SPENTEX B.C.A. LIMITED**

Abbreviated accounts

for the year ended 30 June 2003



# **SPENTEX B.C.A. LIMITED**

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**SPENTEX B.C.A. LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
SPENTEX B.C.A. LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2003 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Lithgow Perkins LLP*

Lithgow Perkins LLP  
Chartered Accountants  
Crown Chambers  
Princes Street  
Harrogate

3 October 2003

**SPENTEX B.C.A. LIMITED**

**Abbreviated balance sheet  
as at 30 June 2003**

		<b>2003</b>		<b>2002</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	2		49,072		55,748
<b>Current assets</b>					
Stocks		81,702		80,866	
Debtors		73,169		85,764	
Cash at bank and in hand		84		467	
		<u>154,955</u>		<u>167,097</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(143,535)</u>		<u>(156,022)</u>	
<b>Net current assets</b>			<u>11,420</u>		<u>11,075</u>
<b>Total assets less current liabilities</b>			60,492		66,823
<b>Creditors: amounts falling due after more than one year</b>	4		(13,278)		(17,944)
<b>Provisions for liabilities and charges</b>			(2,250)		-
<b>Net assets</b>			<u>44,964</u>		<u>48,879</u>
<b>Capital and reserves</b>					
Called up share capital	5		5,000		5,000
Profit and loss account			39,964		43,879
<b>Shareholders' funds</b>			<u>44,964</u>		<u>48,879</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

**SPENTEX B.C.A. LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 June 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 3 October 2003 and signed on its behalf by

**D J Spencer**  
**Director**

x  x

The notes on pages 4 to 6 form an integral part of these financial statements.

## **SPENTEX B.C.A. LIMITED**

### **Notes to the abbreviated financial statements for the year ended 30 June 2003**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	10% on written down value
Motor vehicles	-	25% on written down value

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.7. Deferred taxation**

The company adopted the Financial Reporting Standard for Smaller Entities (effective June 2002) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of the standard, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future.

**SPENTEX B.C.A. LIMITED**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2003**

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1 July 2002		111,823
Additions		2,696
At 30 June 2003		<u>114,519</u>
<b>Depreciation</b>		
At 1 July 2002		56,075
Charge for year		9,372
At 30 June 2003		<u>65,447</u>
<b>Net book values</b>		
At 30 June 2003		<u>49,072</u>
At 30 June 2002		<u>55,748</u>
<b>3. Creditors: amounts falling due within one year</b>	<b>2003 £</b>	<b>2002 £</b>
Creditors include the following:		
Secured creditors	<u>37,168</u>	<u>48,002</u>
<b>4. Creditors: amounts falling due after more than one year</b>	<b>2003 £</b>	<b>2002 £</b>
Include the following:		
Secured creditors	<u>13,278</u>	<u>17,944</u>

**SPENTEX B.C.A. LIMITED**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2003**

5.	Share capital	2003	2002
		£	£
	<b>Authorised</b>		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	5,000 Ordinary shares of £1 each	5,000	5,000
		<u>          </u>	<u>          </u>