

COMPANY REGISTRATION NUMBER: 01553309

**Amber Plastics Limited**

**Filleted Unaudited Abridged Financial Statements**

**30 April 2020**

**Amber Plastics Limited**  
**Abridged Financial Statements**  
**Year Ended 30 April 2020**

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# Amber Plastics Limited

## Abridged Statement of Financial Position

30 April 2020

		2020	2019
	Note	£	£
<b>Fixed Assets</b>			
Tangible assets	5	159,300	184,956
<b>Current Assets</b>			
Stocks		272,424	209,683
Debtors		481,057	605,038
Cash at bank and in hand		254,644	383
		1,008,125	815,104
<b>Creditors: amounts falling due within one year</b>		645,131	764,097
<b>Net Current Assets</b>		362,994	51,007
<b>Total Assets Less Current Liabilities</b>		522,294	235,963
<b>Creditors: amounts falling due after more than one year</b>		345,976	—
<b>Provisions</b>			
Taxation including deferred tax		19,032	22,432
<b>Net Assets</b>		157,286	213,531
<b>Capital and Reserves</b>			
Called up share capital	6	5,000	5,000
Other reserves		5,000	5,000
Profit and loss account		147,286	203,531
<b>Shareholders Funds</b>		157,286	213,531

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

# **Amber Plastics Limited**

## **Abridged Statement of Financial Position** *(continued)*

**30 April 2020**

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For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30 April 2020 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements were approved by the board of directors and authorised for issue on 23 February 2021 , and are signed on behalf of the board by:

Mr A Bunting

Director

Company registration number: 01553309

# **Amber Plastics Limited**

## **Notes to the Abridged Financial Statements**

### **Year Ended 30 April 2020**

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#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Broombank Road, Chesterfield Industrial Estate, Sheepbridge, Chesterfield, Derbyshire, S41 9QJ.

#### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

Turnover represents amounts earned during the year, exclusive of value added tax.

##### **Income tax**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	10% reducing balance
Plant and machinery	-	15% reducing balance
Fixtures & fittings	-	25% reducing balance

Motor vehicles	-	25% reducing balance
Computer equipment	-	20% straight line

### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

### **Government grants**

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 42 (2019: 43 ).

## 5. Tangible assets

	£
<b>Cost</b>	
At 1 May 2019	1,290,513
Additions	5,653
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<b>At 30 April 2020</b>	<b>1,296,166</b>
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<b>Depreciation</b>	
At 1 May 2019	1,105,557
Charge for the year	31,309
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<b>At 30 April 2020</b>	<b>1,136,866</b>
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<b>Carrying amount</b>	
<b>At 30 April 2020</b>	<b>159,300</b>
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At 30 April 2019	184,956
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## 6. Called up share capital

### Issued, called up and fully paid

	2020		2019	
	No.	£	No.	£
Ordinary shares of £ 1 each	5,000	5,000	5,000	5,000
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## 7. Controlling party

The ultimate parent company is Amber Plastics Holdings Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.