

**REGISTERED NUMBER: 1553005 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006**

**FOR**

**ASI (RESEARCH) LIMITED**

**WEDNESDAY**



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**25/07/2007**

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**COMPANIES HOUSE**

**ASI (RESEARCH) LIMITED**

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for the Year Ended 30 September 2006**

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**ASI (RESEARCH) LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 30 September 2006**

<b>DIRECTORS:</b>	E F Butler M P Pirie
<b>SECRETARY:</b>	E F Butler
<b>REGISTERED OFFICE:</b>	23 Great Smith Street London SW1P 3BL
<b>REGISTERED NUMBER:</b>	1553005 (England and Wales)
<b>ACCOUNTANTS:</b>	P J Macdonald Chartered Accountant PJMA PO Box 58218 London N1 4XN

**ASI (RESEARCH) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 September 2006**

		2006	2005
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2	10,778	18,574
<b>CURRENT ASSETS:</b>			
Debtors		28,230	46,485
<b>CREDITORS:</b> Amounts falling due within one year		(218,185)	(169,587)
<b>NET CURRENT LIABILITIES:</b>		(189,955)	(123,102)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£(179,177)</u>	<u>£(104,528)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	19	19
Profit and loss account		(179,196)	(104,547)
<b>SHAREHOLDERS' FUNDS:</b>		<u>£(179,177)</u>	<u>£(104,528)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006


The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24 July 2007 and were signed on its behalf by

  
E F Butler - Director

  
M P Pirie - Director

The notes form part of these abbreviated accounts

# ASI (RESEARCH) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 September 2006

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Fixtures and equipment	- 25% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Going concern basis

The directors believe that it is appropriate to prepare the financial statements on a going concern basis as they have agreed not to seek repayment of their loans to the detriment of other creditors. They have also guaranteed the bank overdraft and agree to provide such additional funds as required to ensure that the company meets its liabilities as and when they fall due.

#### Pension Scheme

The company operates a non-contributory contribution scheme for one of its directors. The funds of the scheme are administered by trustees and are held independently of the company. The company's contributions are charged against profits in the year in which they are made.

### 2 TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 October 2005	117,932
Additions	190
	<hr/>
At 30 September 2006	118,122
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<b>DEPRECIATION:</b>	
At 1 October 2005	99,358
Charge for year	7,986
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At 30 September 2006	107,344
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<b>NET BOOK VALUE:</b>	
At 30 September 2006	10,778
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At 30 September 2005	18,574
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**ASI (RESEARCH) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 September 2006**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
19	Ordinary	1	<u>19</u>	<u>19</u>