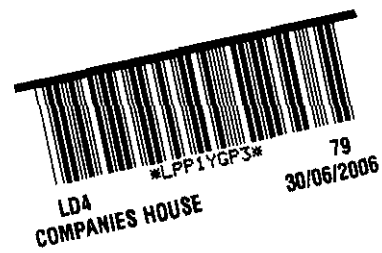


REGISTERED NUMBER: 1553005 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

FOR

ASI (RESEARCH) LIMITED



**ASI (RESEARCH) LIMITED**

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for the Year Ended 30 September 2005**

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**ASI (RESEARCH) LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 30 September 2005**

<b>DIRECTORS:</b>	E F Butler M P Pirie
<b>SECRETARY:</b>	E F Butler
<b>REGISTERED OFFICE:</b>	47 Westminster Palace Gardens 1-7 Artillery Row London SW1P 1RR
<b>REGISTERED NUMBER:</b>	1553005 (England and Wales)
<b>ACCOUNTANT:</b>	P J Macdonald ACA Chartered Accountant PJMA 47 Westminster Palace Gardens 1-7 Artillery Row London SW1P 1RR
<b>BUSINESS ADDRESS:</b>	23 Great Smith Street Westminster London SW1P 3BL

**ASI (RESEARCH) LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 September 2005**

	Notes	2005		2004	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		18,574		26,204
<b>CURRENT ASSETS:</b>					
Debtors		46,485		43,423	
<b>CREDITORS:</b> Amounts falling due within one year		<u>169,587</u>		<u>201,426</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(123,102)</u>		<u>(158,003)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£(104,528)</u>		<u>£(131,799)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		19		19
Profit and loss account			<u>(104,547)</u>		<u>(131,818)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(104,528)</u>		<u>£(131,799)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
E F Butler - Director

  
M P Pirie - Director

Approved by the Board on 29 June 2006

The notes form part of these abbreviated accounts

## ASI (RESEARCH) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 September 2005

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Fixtures and equipment	- 25% on cost

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Going concern basis

The directors believe that it is appropriate to prepare the financial statements on a going concern basis as they have agreed not to seek repayment of their loans to the detriment of other creditors. They have also guaranteed the bank overdraft and agree to provide such additional funds as required to ensure that the company meets its liabilities as and when they fall due.

##### Pension Scheme

The company operates a non-contributory contribution scheme for one of its directors. The funds of the scheme are administered by trustees and are held independently of the company. The company's contributions are charged against profits in the year in which they are made.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 October 2004	116,341
Additions	1,591
	<hr/>
At 30 September 2005	117,932
	<hr/>
<b>DEPRECIATION:</b>	
At 1 October 2004	90,138
Charge for year	9,220
	<hr/>
At 30 September 2005	99,358
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 September 2005	18,574
	<hr/> <hr/>
At 30 September 2004	26,204
	<hr/> <hr/>

**ASI (RESEARCH) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 September 2005**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	1	100 ==	100 ==
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005 £	2004 £
19	Ordinary	1	19 =	19 =