

Transylvania Enterprises Limited

Registered number: 01552995

Directors' report and financial statements

For the year ended 31 March 2015



TRANSYLVANIA ENTERPRISES LIMITED

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TRANSYLVANIA ENTERPRISES LIMITED

COMPANY INFORMATION

Directors	Mr A Taylor Mr R Smallwood
Company secretary	Mr P de Vroome
Registered number	01552995
Registered office	Bridle House 36 Bridle Lane London W1F 9BZ
Independent auditors	Mazars LLP Chartered Accountants & Statutory Auditors 14th Floor The Plaza 100 Old Hall Street Liverpool L3 9QJ
Solicitors	Michael Simpkins LLP Lynton House 7-12 Tavistock Square London WC1H 9LT

TRANSYLVANIA ENTERPRISES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and the financial statements for the year ended 31 March 2015.

Principal activities

The company was dormant during the year.

Results and dividends

The profit for the year, after taxation, amounted to £NIL (2014 - £409).

The directors have not recommended the payment of a dividend (2014: £NIL).

Directors

The directors who served during the year were:

Mr A Taylor
Mr R Smallwood

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRANSYLVANIA ENTERPRISES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015

Disclosure of information to auditors

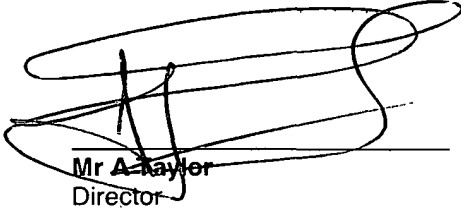
Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, Mazars LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



Mr A Taylor
Director

Date: 27 October 2015

Bridle House
36 Bridle Lane
London
W1F 9BZ



TRANSYLVANIA ENTERPRISES LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBER OF TRANSYLVANIA ENTERPRISES LIMITED

We have audited the financial statements of Transylvania Enterprises Limited for the year ended 31 March 2015, which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors. This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.



TRANSYLVANIA ENTERPRISES LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBER OF TRANSYLVANIA ENTERPRISES LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

A handwritten signature in dark ink, appearing to read 'D. Nicholls'.

David Nicholls (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditors

14th Floor
The Plaza
100 Old Hall Street
Liverpool
L3 9QJ

29 October 2015

TRANSYLVANIA ENTERPRISES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015

	Note	2015 £	2014 £
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities	4	-	409
		<hr/>	<hr/>
Profit for the financial year	8	-	409
		<hr/>	<hr/>

All amounts relate to continuing operations.

There were no recognised gains and losses for 2015 or 2014 other than those included in the profit and loss account.

The notes on pages 8 to 10 form part of these financial statements.

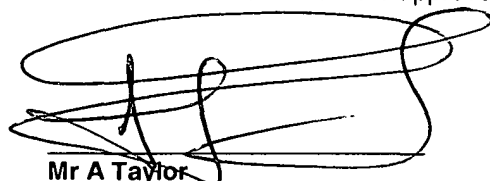
TRANSYLVANIA ENTERPRISES LIMITED

Registered number: 01552995

BALANCE SHEET AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
Current assets					
Debtors	5	61,814		61,814	
Creditors: amounts falling due within one year	6	(64,400)		(64,400)	
Net current liabilities			(2,586)		(2,586)
Net liabilities			(2,586)		(2,586)
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		(2,686)		(2,686)
Shareholders' deficit	9		(2,586)		(2,586)

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Mr A Taylor
Director

Date: 27 October 2015

The notes on pages 8 to 10 form part of these financial statements.

TRANSYLVANIA ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Profit

During the year, no director received any emoluments (2014: £NIL).

3. Staff costs

The company has no employees other than the directors, who did not receive any remuneration (2014 - £NIL).

4. Taxation

	2015 £	2014 £
Analysis of tax charge/(credit) in the year		
UK corporation tax charge on profit for the year	-	-
Adjustments in respect of prior periods	-	(409)
Tax on profit on ordinary activities	<u>-</u>	<u>(409)</u>

TRANSYLVANIA ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

4. Taxation (continued)

Factors affecting tax charge for the year

The tax assessed for the year is the same as (2014 - lower than) the standard rate of corporation tax in the UK of 20% (2014 - 20%). The differences are explained below:

	2015 £	2014 £
Profit on ordinary activities before tax	-	-
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2014 - 20%)	-	-
Effects of:		
Adjustments to tax charge in respect of prior periods	-	(409)
Current tax charge/(credit) for the year (see note above)	-	(409)

5. Debtors

	2015 £	2014 £
Other debtors	61,814	61,814

6. Creditors: Amounts falling due within one year

	2015 £	2014 £
Amounts owed to group undertakings	64,400	64,400

The company has granted mortgage debentures dated 13 March 1989 and 18 December 1997 over its undertaking and all property and assets present and future.

7. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

TRANSYLVANIA ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

8. Reserves

	Profit and loss account £
At 1 April 2014 and 31 March 2015	(2,686)

9. Reconciliation of movement in shareholders' deficit

	2015 £	2014 £
Opening shareholders' deficit	(2,586)	(2,995)
Profit for the financial year	-	409
Closing shareholders' deficit	(2,586)	(2,586)

10. Related party transactions

The directors of the company, Mr A Taylor and Mr R Smallwood are also directors of Iron Maiden Holdings Limited.

At 31 March 2015, the company was owed £61,714 (2014: £61,714) by Iron Maiden Holdings Limited.

At 31 March 2015, the company owed £64,400 (2014: £64,400) to Wrathchild Limited, its 100% parent company.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

11. Ultimate parent undertaking and controlling party

The company is under the control of Wrathchild Limited, its 100% parent company. The ultimate controlling party of Wrathchild Limited in the current and prior period is Mr S Harris.