

Registered Number 01552651

PARKGREEN ESTATES LIMITED

Abbreviated Accounts

27 September 2015

Abbreviated Balance Sheet as at 27 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	1,200,000	1,200,533
		<u>1,200,000</u>	<u>1,200,533</u>
Current assets			
Cash at bank and in hand		2,325,722	3,892,251
		<u>2,325,722</u>	<u>3,892,251</u>
Creditors: amounts falling due within one year		(6,630)	(820,519)
Net current assets (liabilities)		<u>2,319,092</u>	<u>3,071,732</u>
Total assets less current liabilities		<u>3,519,092</u>	<u>4,272,265</u>
Total net assets (liabilities)		<u>3,519,092</u>	<u>4,272,265</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		1,029,039	1,029,039
Profit and loss account		2,489,953	3,243,126
Shareholders' funds		<u>3,519,092</u>	<u>4,272,265</u>

- For the year ending 27 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016

And signed on their behalf by:

Mrs M Pryce, Director

Notes to the Abbreviated Accounts for the period ended 27 September 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents rental income in the UK.

Valuation information and policy

Investment properties are revalued annually and the aggregate surplus or deficit transferred to the revaluation reserve except where any deficit is deemed permanent when it is taken to the Profit and Loss Account. No provision is made for depreciation of investment properties. This departure from the requirements of the Companies Act 2006, which requires all properties to be depreciated is, in the opinion of the directors, necessary for the accounts to show a true and fair view. The depreciation charge is only one of the factors reflected in the annual valuation and, therefore, the effect of the departure cannot be readily quantified. The directors consider that this policy results in the accounts giving a true and fair view.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	1,234,641
Additions	-
Disposals	(34,641)
Revaluations	-
Transfers	-
At 27 September 2015	<u>1,200,000</u>
Depreciation	
At 1 October 2014	34,108
Charge for the year	-
On disposals	(34,108)
At 27 September 2015	<u>0</u>
Net book values	
At 27 September 2015	<u>1,200,000</u>
At 30 September 2014	<u>1,200,533</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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