

Company Registration No. 01551690 (England and Wales)

**PRIMEGLOBAL EMEA LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2015**

FRIDAY



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COMPANIES HOUSE

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**PRIMEGLOBAL EMEA LIMITED  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT AUDITORS' REPORT TO PRIMEGLOBAL EMEA LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of PrimeGlobal EMEA Limited for the year ended 31 May 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.


**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Stuart Foster BA FCA**  
for and on behalf of Hobsons CA Limited

2 November 2015

**Chartered Accountants**  
**Statutory Auditor**

Statutory Auditor  
Alexandra House  
43 Alexandra Street  
Nottingham  
NG5 1AY

**PRIMEGLOBAL EMEA LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ABBREVIATED BALANCE SHEET**

**AS AT 31 MAY 2015**

	Notes	2015 €	€	2014 €	€
<b>Fixed assets</b>					
Tangible assets	2	-		7,537	
Investments	2	1,000		1,000	
			1,000		8,537
<b>Current assets</b>					
Debtors		11,990		73,858	
Cash at bank and in hand		278,720		497,075	
		290,710		570,933	
<b>Creditors: amounts falling due within one year</b>		(188,710)		(384,902)	
<b>Net current assets</b>		102,000		186,031	
<b>Total assets less current liabilities</b>		103,000		194,568	
<b>Capital and reserves</b>					
Other reserves		514,331		514,331	
Profit and loss account		(411,331)		(319,763)	
<b>Shareholders' funds</b>		103,000		194,568	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 October 2015

F Burtin  
 Director

Company Registration No. 01551690

**PRIMEGLOBAL EMEA LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2015**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover represents membership dues and conference receipts, excluding value added tax, receivable during the year.

**1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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**1.4 Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**1.5 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**1.6 Group accounts**

The company is entitled to the exemption in Companies Act 2006 from the obligation to prepare group accounts as the group qualifies as small.

**1.7 Going concern**

The company is a membership organisation. Income is generated by contributions from members and expenditure predominantly relates to the running of events and activities for the benefit of the members. As a result, the directors do not consider that the generation of losses has any bearing on the ability of the company to continue as a going concern for the foreseeable future, defined as being no less than one year from the date of approval of the accounts. The accounts have been prepared on the going concern basis.

**PRIMEGLOBAL EMEA LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MAY 2015**

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
<b>Cost</b>			
At 1 June 2014 & at 31 May 2015	48,088	1,000	49,088
<b>Depreciation</b>			
At 1 June 2014	40,551	-	40,551
Charge for the year	7,537	-	7,537
At 31 May 2015	48,088	-	48,088
<b>Net book value</b>			
At 31 May 2015	-	1,000	1,000
At 31 May 2014	7,537	1,000	8,537

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held</b>	<b>%</b>
		<b>Class</b>	
<b>Subsidiary undertakings</b>			
PGF Sarl	France	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	<b>Capital and reserves</b>	<b>Profit/(loss) for the year</b>
	<b>2015</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
<b>Principal activity</b>		
PGF Sarl	Office and administrative functions	
	36,448	13,038