

Registration number 01551690

**PrimeGlobal EMEA Limited
Company limited by guarantee**

**Abbreviated accounts
for the year ended 31 May 2013**

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PrimeGlobal EMEA Limited
Company limited by guarantee

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**Independent auditors' report to PrimeGlobal EMEA Limited, Company
limited by guarantee, under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of PrimeGlobal EMEA Limited for the year ended 31 May 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

**Stuart Foster BA FCA (senior statutory auditor)
For and on behalf of Hobsons
Chartered Accountants and
Statutory Auditor
Alexandra House
43 Alexandra Street
Nottingham
NG5 1AY**

24 January 2014

PrimeGlobal EMEA Limited
Company limited by guarantee

Abbreviated balance sheet
as at 31 May 2013

		2013		2012	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	2		15,069		2,834
Investments	2		1,000		-
			<u>16,069</u>		<u>2,834</u>
Current assets					
Debtors		23,102		698,689	
Cash at bank and in hand		568,944		646,109	
		<u>592,046</u>		<u>1,344,798</u>	
Creditors: amounts falling due within one year		<u>(369,327)</u>		<u>(720,210)</u>	
Net current assets			<u>222,719</u>		<u>624,588</u>
Total assets less current liabilities			<u>238,788</u>		<u>627,422</u>
Net assets			<u><u>238,788</u></u>		<u><u>627,422</u></u>
Reserves					
Other reserves			514,331		514,331
Profit and loss account			(275,543)		113,091
Members' funds			<u><u>238,788</u></u>		<u><u>627,422</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 22 January 2014 and signed on its behalf by


P J Davies
Director

Registration number 01551690

The notes on pages 3 to 5 form an integral part of these financial statements.

PrimeGlobal EMEA Limited
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 May 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents membership dues and conference receipts, excluding value added tax, receivable during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
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1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.6. Group accounts

The company is entitled to the exemption in Companies Act 2006 from the obligation to prepare group accounts as the group qualifies as small.

1.7. Going concern

The company is a membership organisation. Income is generated by contributions from members and expenditure predominantly relates to the running of events and activities for the benefit of the members. As a result, the directors do not consider that the generation of losses has any bearing on the ability of the company to continue as a going concern for the foreseeable future, defined as being no less than one year from the date of approval of the accounts. The accounts have been prepared on the going concern basis.

PrimeGlobal EMEA Limited
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31 May 2013

continued

2. Fixed assets	Tangible fixed assets €	Investments €	Total €
Cost			
At 1 June 2012	28,321	-	28,321
Additions	19,767	1,000	20,767
At 31 May 2013	<u>48,088</u>	<u>1,000</u>	<u>49,088</u>
Depreciation and			
At 1 June 2012	25,487	-	25,487
Charge for year	7,532	-	7,532
At 31 May 2013	<u>33,019</u>	<u>-</u>	<u>33,019</u>
Net book values			
At 31 May 2013	<u>15,069</u>	<u>1,000</u>	<u>16,069</u>
At 31 May 2012	<u>2,834</u>	<u>-</u>	<u>2,834</u>
 2.1. Investment details		2013 €	2012 €
Subsidiary undertaking		<u>1,000</u>	<u>-</u>

Subsidiary undertakings

The company holds a controlling interest in the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
PGF Sarl	France	Office and administrative functions	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves €	Profit for the year €
PGF Sarl	10,849	9,849

PrimeGlobal EMEA Limited
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Notes to the abbreviated financial statements
for the year ended 31 May 2013

continued

3. Company limited by guarantee

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 (Sterling) towards the assets of the company in the event of liquidation.