

**Registration number 01551690**

**PrimeGlobal EMEA Limited (formerly IGAF Worldwide Europe Limited)**  
**Company limited by guarantee**

**Abbreviated accounts**  
**for the year ended 31 May 2012**

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**PrimeGlobal EMEA Limited**  
**Company limited by guarantee**

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**Independent auditors' report to PrimeGlobal EMEA Limited, Company  
limited by guarantee, under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of PrimeGlobal EMEA Limited for the year ended 31 May 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and the auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

**Stuart Foster BA FCA (Senior Statutory Auditor)**  
**For and on behalf of Hobsons**  
**Chartered Accountants and**  
**Statutory Auditor**  
**Alexandra House**  
**43 Alexandra Street**  
**Nottingham**  
**NG5 1AY**

**26 February 2013**

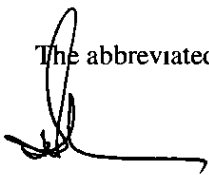
**PrimeGlobal EMEA Limited**  
**Company limited by guarantee**

**Abbreviated balance sheet**  
**as at 31 May 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		2,834		1,785
<b>Current assets</b>					
Debtors		698,689		472,721	
Cash at bank and in hand		646,109		557,153	
		<u>1,344,798</u>		<u>1,029,874</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(720,210)</u>		<u>(176,178)</u>	
<b>Net current assets</b>			<u>624,588</u>		<u>853,696</u>
<b>Total assets less current liabilities</b>			<u>627,422</u>		<u>855,481</u>
<b>Net assets</b>			<u><u>627,422</u></u>		<u><u>855,481</u></u>
<b>Reserves</b>					
Other reserves		514,331		514,331	
Profit and loss account		113,091		341,150	
<b>Members' funds</b>		<u>627,422</u>		<u>855,481</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 21 February 2013 and signed on its behalf by



**J J Bowler**  
**Director**

**Registration number 01551690**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**PrimeGlobal EMEA Limited**  
**Company limited by guarantee**

**Notes to the abbreviated financial statements**  
**for the year ended 31 May 2012**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

In the previous year the financial statements were not audited as the directors chose to take advantage of audit exemption as the company was small. In the current year the directors voluntarily elected that the company be subject to a statutory audit.

**1.2. Turnover**

Turnover represents membership dues and conference receipts, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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**1.4. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**1.5. Going concern**

The company is a membership organisation. Income is generated by contributions from members and expenditure predominantly relates to the running of events and activities for the benefit of the membership. As a result, the directors do not consider that the generation of losses has any bearing on the ability of the company to continue as a going concern for the foreseeable future, defined as being no less than one year from the date of approval of the accounts. The accounts have been prepared on the going concern basis.

**PrimeGlobal EMEA Limited**  
**Company limited by guarantee**

**Notes to the abbreviated financial statements**  
**for the year ended 31 May 2012**

continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets €</b>
<b>Cost</b>	
At 1 June 2011	25,487
Additions	2,834
At 31 May 2012	<u>28,321</u>
<b>Depreciation</b>	
At 1 June 2011	23,702
Charge for year	1,785
At 31 May 2012	<u>25,487</u>
<b>Net book values</b>	
At 31 May 2012	<u>2,834</u>
At 31 May 2011	<u>1,785</u>

**3. Company limited by guarantee**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 (Sterling) towards the assets of the company in the event of liquidation.