

Registration number 01551690

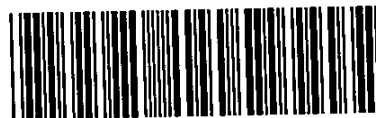
IGAF Worldwide Europe Ltd

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2011

WEDNESDAY



A13Q10AI

A41

29/02/2012

#168

COMPANIES HOUSE

R M Willgoose
Chartered Accountant
Chestnut End
Leddington
Ledbury
Herefordshire
HR8 2LG

IGAF Worldwide Europe Ltd
Contents

Accountants' Report 1

Abbreviated Balance Sheet 2

Notes to the Abbreviated Accounts 3

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
IGAF Worldwide Europe Ltd
for the Year Ended 31 May 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of IGAF Worldwide Europe Ltd for the year ended 31 May 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of IGAF Worldwide Europe Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of IGAF Worldwide Europe Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than IGAF Worldwide Europe Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that IGAF Worldwide Europe Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of IGAF Worldwide Europe Ltd. You consider that IGAF Worldwide Europe Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of IGAF Worldwide Europe Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



R M Willgoose
Chartered Accountant
Chestnut End
Leddington
Ledbury
Herefordshire
HR8 2LG
17 February 2012

IGAF Worldwide Europe Ltd
(Registration number: 01551690)
Abbreviated Balance Sheet at 31 May 2011

	Note	2011 €	2010 €
Current assets			
Debtors		3,094	35,282
Cash at bank and in hand		<u>397,670</u>	<u>394,345</u>
		400,764	429,627
Creditors Amounts falling due within one year		<u>(59,614)</u>	<u>(25,259)</u>
Net assets		<u><u>341,150</u></u>	<u><u>404,368</u></u>
Capital and reserves			
Profit and loss account		<u><u>341,150</u></u>	<u><u>404,368</u></u>

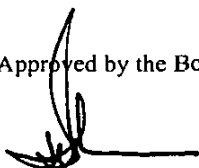
For the year ending 31 May 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 17 February 2012 and signed on its behalf by



J J Bowler
Director

IGAF Worldwide Europe Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 May 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents membership dues and conference receipts, net of value added tax

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

2 Fixed assets

	Tangible assets €	Total €
Cost		
At 1 June 2010	<u>16,429</u>	<u>16,429</u>
At 31 May 2011	<u>16,429</u>	<u>16,429</u>
Depreciation		
At 1 June 2010	<u>16,429</u>	<u>16,429</u>
At 31 May 2011	<u>16,429</u>	<u>16,429</u>
Net book value		
At 31 May 2011	<u>-</u>	<u>-</u>
At 31 May 2010	<u>-</u>	<u>-</u>

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 (Sterling) towards the assets of the company in the event of liquidation.

4 Related party transactions

Operating profit is stated after charging €157,222 (2010: €96,750) of payments to member firms, in respect of the services and expenses of members, partners or employees of those firms who are also directors of IGAF Worldwide Europe Ltd. These payments relate to duties performed and costs incurred in their capacity as directors of the company.