

COMPANY REGISTRATION NUMBER 01551252

HINDHILL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2015



SHERIDAN BROOKS LIMITED

Chartered Accountants
176 Brighton Road
Coulston
Surrey
CR5 2NF

HINDHILL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

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HINDHILL LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF HINDHILL LIMITED

YEAR ENDED 30 SEPTEMBER 2015

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



SHERIDAN BROOKS LIMITED
Chartered Accountants

176 Brighton Road
Coulston
Surrey
CR5 2NF

24 June 2016

HINDHILL LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2015

	Note	£	2015 £	2014 £
FIXED ASSETS				
Tangible assets	2		<u>3,468,685</u>	<u>3,170,812</u>
CURRENT ASSETS				
Debtors		7,688		8,291
Cash at bank and in hand		<u>1,365,175</u>		<u>128</u>
		1,372,863		8,419
CREDITORS: Amounts falling due within one year	3	<u>2,431,756</u>		<u>700,888</u>
NET CURRENT LIABILITIES			<u>(1,058,893)</u>	<u>(692,469)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,409,792</u>	<u>2,478,343</u>
CREDITORS: Amounts falling due after more than one year	4		263,250	330,000
PROVISIONS FOR LIABILITIES			<u>2,779</u>	<u>2,734</u>
			<u>2,143,763</u>	<u>2,145,609</u>
CAPITAL AND RESERVES				
Called up equity share capital	6		2	2
Revaluation reserve			1,795,879	1,795,879
Profit and loss account			<u>347,882</u>	<u>349,728</u>
SHAREHOLDERS' FUNDS			<u>2,143,763</u>	<u>2,145,609</u>

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24 June 2016, and are signed on their behalf by:



Mrs T Heyes

Company Registration Number: 01551252

The notes on pages 3 to 5 form part of these abbreviated accounts.

HINDHILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the value of goods and services supplied and rental income receivable during the period.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 10% per annum on cost
Motor vehicles	- 25% per annum on cost
Furniture and equipment	- 20% per annum on cost
Investment properties fixtures & fittings	- 10% per annum on cost

Investment properties

In accordance with Statement of Standard Accounting Practice No. 19, certain of the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surpluses or deficits on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised where the unexpired term is over twenty years.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Financial Statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

HINDHILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is provided in full on all timing differences which result in an obligation at the balance sheet date, to pay more, or a right to pay less at a future date, at rates expected to apply when they crystallise based on current tax rates and law.

Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax asset are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 October 2014	3,234,653
Additions	300,584
At 30 September 2015	<u>3,535,237</u>
DEPRECIATION	
At 1 October 2014	63,841
Charge for year	2,711
At 30 September 2015	<u>66,552</u>
NET BOOK VALUE	
At 30 September 2015	<u>3,468,685</u>
At 30 September 2014	<u>3,170,812</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	<u>12,500</u>	<u>12,500</u>

HINDHILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	<u>263,250</u>	<u>330,000</u>

The bank loans are secured by charges over the company's investment properties.

5. RELATED PARTY TRANSACTIONS

The company is ultimately controlled by Mr E Heyes and Mrs T Heyes.

Creditors at the year end include £2,199,842 (2014 - £652,907) due to Solplace Ltd relating to rents collected on its behalf and a new intercompany loan in the year.

Included in other creditors at 30 September 2015 is £5,276 (2014 - £4,281) which represents the balance outstanding in the directors' loan account.

The directors of Hindhill Ltd are also directors of Solplace Ltd and have a 100% interest in the ordinary share capital.

6. SHARE CAPITAL

Authorised share capital:

	2015	2014
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>