

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 1 5 5 0 1 9 8

Company name in full AINSWORTH & MARTIN (PRESTON) LIMITED

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Andrew Jeremy

Surname Wood

### 3 Liquidator's address

Building name/number Popeshead Court Offices

Street Peter Lane

Post town York

County/Region

Postcode Y O 1 8 S U

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7	
To date	<sup>d</sup> 2	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8	

### 7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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### 8 Sign and date

Liquidator's signature	Signature X <i>Jeremy Wood</i> X								
Signature date	<sup>d</sup> 1	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jeremy Wood**

Company name **Silva IRS**

Address **Popeshead Court Offices**

**Peter Lane**

Post town **York**

County/Region

Postcode 

Y	O	1		8	S	U
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Country

DX

Telephone **01904 238114**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

## **AINSWORTH & MARTIN (PRESTON) LIMITED**

### **DOCUMENTS FOR CREDITORS AND MEMBERS**

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## AINSWORTH & MARTIN (PRESTON) LIMITED – IN CREDITORS’ VOLUNTARY LIQUIDATION

### LIQUIDATOR’S PROGRESS REPORT TO CREDITORS FOR THE YEAR ENDED 21 APRIL 2018

#### STATUTORY INFORMATION

Registered name of Company	Ainsworth & Martin (Preston) Limited
Company number	01550198
Former registered name	Largeman Limited
Trading names or styles	Ainsworth & Martin (Preston) Limited
Current registered office	Popes Head Court Offices, Peter Lane, York, YO1 8SU
Former registered office	Speedwell Mill Old Coach Road Tansley Matlock DE4 5FY
Principal trading address	Speedwell Mill Old Coach Road Tansley Matlock DE4 5FY
Principal trading activity	Freight transport by road
Liquidator’s name, firm name, address and contact information	Andrew Jeremy Wood [16072] of Silva Insolvency & Recovery Services Limited, Popeshead Court Offices, Peter Lane, York YO1 8SU jwood@silva-irs.com 01904 238114
Actions of Joint Liquidators’	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both Liquidator acting jointly or alone.
Previous Liquidator details  Haslers Old Station Road, Loughton, Essex IG10 4PL	Nicholas Nicholson Appointed 30/4/2012 Removal 29/03/2022  Richard Hooper Apointed 30/04/2012 Removal 15/04/2016  Stratford Hamilton Appointed 15/04/2016 Removal 13/10/2017  Dominic Dumville Appointed 13/10/2017 Removal 16/01/2020
Reporting period start date	22 April 2017
Reporting period end date	21 April 2018

#### LIQUIDATOR’S ACTIONS SINCE LAST REPORT

During the reporting period I have continued to monitor the position with regard to the potential claim in relation to the Company’s trucks. This matter remains ongoing and I am unable to estimate a timescale for resolution.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

## RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account showing transactions during the reporting period is enclosed. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds is held in an interest-bearing estate bank account.

## ASSETS

### Purchase of truck claim

As previously reported, I entered into an agreement with a litigation funder, Manolete Partners PLC, who have agreed to fund litigation in relation to the historic financing of the Company's trucks. To date £5,000 has been paid into the liquidation estate in relation to the purchase of that claim. The agreement includes payment of my time costs in assisting with the claim and will not result in any additional costs to the estate.

The claim being considered by Manolete relates to a price fixing cartel operated by Truck Manufacturers who have already been fined over £3.4 billion by the European Commission. Manolete are running a "class action" in relation to illegal overcharging.

The nature of the claims was such that it would have been uneconomic to have pursued outside of a "class action".

A review was undertaken of the various parties who are also running such class actions and determined that Manolete's proposal offered potentially the best outcome to creditors.

I am unable to predict the unlikely outcome of this claim but am continuing to monitor the position with Manolete until the matter is fully resolved.

There have been no other realisations or assets to be dealt with in the reporting period.

## LIABILITIES

### Secured creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges

Type	Created	Persons Entitled	Particulars
Debenture	7 July 2009	Bibby Financial Services	Fixed and floating charge over all assets
Chattels Mortgage	27 May 2009	Bank of Scotland plc	In respect of vehicles held by the Company.

The debts due to Bank of Scotland and Bibby Financial Services were settled in full by the former Administrator. Accordingly, there are no remaining outstanding secured debts.

### Preferential creditors

The statement of affairs anticipated no preferential creditors and no claims have been received.

**Crown creditors**

The statement of affairs included £1,421,488.14 owed to HMRC. HMRC's claim of £1,697,635.88 has been received.

**Unsecured creditors**

The statement of affairs included unsecured creditors with an estimated total liability of £370,487.52. I have received claims from creditors at a total of £442,660.34.

**DIVIDEND PROSPECTS**

I am unable to estimate whether a dividend will be paid to creditors until such time as the outstanding truck claim has been resolved.

**INVESTIGATION INTO THE DEBTOR'S AFFAIRS**

The Company exited Administration into Creditors' Voluntary Liquidation on 22 April 2010 and the previous Liquidators were appointed 30 April 2012.

During the course of the investigations, it was discovered that there was an outstanding debt of £1,188,596 due to the Company from Fountain Park Holdings Limited ("FPHL"). Solicitors, Moon Beever, were instructed to initially review the matter and following receipt of their advice, to issue proceedings to wind up FPHL.

A Winding Up Order was made against FPHL on 14 August 2012. This resulted in a dividend payment of £11,000 being received from the liquidation of FPHL.

Following the identification of a number of potential claims against the former Director of the Company, and considering the recoverability of the claims, Liquidators succeeded in negotiating a settlement with him in the total sum of £40,000. It was agreed that this amount was to be paid over a period of thirty months. This agreement has been settled in full and I have received the sum of £40,000.

A potential claim has been identified in relation to the financing of the Company's trucks. Further investigations and discussions will be required before the potential outcome can be assessed. To date, £5,000 was received in relation to the purchase of that claim by Manolete. Whilst my previous progress report advised that further recoveries were unlikely, I am continuing to liaise with Manolete until the matter is fully resolved.

**LIQUIDATORS' REMUNERATION**

My remuneration was approved on a time cost basis. Schedules of my time costs incurred are enclosed.

**LIQUIDATORS' EXPENSES**

For a breakdown of expenses incurred and drawn both cumulatively and in the reporting period please refer to note 2 to the receipts and payments account.

For a breakdown of category 1 disbursements incurred and drawn both cumulatively and in the reporting period please refer to note 3 to the receipts and payments account.

## FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

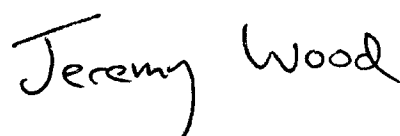
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Information available	Web address
Silva Insolvency & Recovery Services Ltd's fee policy	<a href="http://www.silva-irs.com/useful-information">www.silva-irs.com/useful-information</a>
Information to comply with the Provision of Services Regulations, some general information about Silva Insolvency & Recovery Services Ltd, including about our complaints policy and Professional Indemnity Insurance	<a href="http://www.silva-irs.com/useful-information">www.silva-irs.com/useful-information</a>
R3 (the Association of Business Recovery Professionals) have published further information about creditors' rights at their micro-site.	<a href="http://www.creditorinsolvencyguide.co.uk">www.creditorinsolvencyguide.co.uk</a>
A copy of 'A Creditors Guide to Liquidator' Fees' published by R3. <i>Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2007 version.</i>	<a href="http://www.icaew.com/technical/insolvency/understanding-business-restructuring-and-insolvency/creditors-guides">www.icaew.com/technical/insolvency/understanding-business-restructuring-and-insolvency/creditors-guides</a>

## SUMMARY

The Liquidation will remain open until the matter in respect of the truck claim has been fully resolved. I am unable to estimate a timescale in this respect. Once resolved the Liquidation will be finalised and my files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Andrew Jeremy Wood on 01904 238114, or by email at [jwood@silva-irs.com](mailto:jwood@silva-irs.com).



**JEREMY WOOD**  
**LIQUIDATOR**



## LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT TO 21 APRIL 2018

From To	SoA	22/04/2010	22/04/2016	22/04/2017	22/04/2018	22/04/2019	22/04/2020	22/04/2021	20/04/2021	22/04/2010	
	£	£	£	£	£	£	£	£	£	£	
RECEIPTS											
Goodwill		25,000.00								25,000.00	
Plant & Machinery		25,000.00								25,000.00	
Distribution from Fountain Park		11,000.00								11,000.00	
Book Debts		10,692.10								10,692.10	
Purchase of Truck Claim		-			5,000.00					5,000.00	
VAT Refund from Administration		2,918.52								2,918.52	
Surplus from previous liquidation		-								-	
Settlement from Director		15,000.00	13,000.00		12,000.00					40,000.00	
Licence fee		10,912.98								10,912.98	
Bank Interest Gross		231.36	4.66		2.16	3.06				241.24	
Funds from Administration		6,963.51								6,963.51	
Deed of Assignment		1,000.00								1,000.00	
Business Rates refund		32,531.49								32,531.49	
Petitioners Costs from Fountain Park Hol		11,056.30								11,056.30	
-		152,306.26	13,004.66	17,002.16	3.06	-	-	-	-	182,316.14	
PAYMENTS											
Fees due under Administration		13,000.00								13,000.00	
Joint Liquidators' remuneration		64,313.67	9,000.00		10,000.00					83,313.67	
Liquidators' Disbursements		10,473.85	637.58		500.40		500.40	536.90		12,649.13	
Former Office Holders' fees		30,836.00								30,836.00	
Agents / Valuers Fees		2,030.00								2,030.00	
Legal Fees (1)		28,221.08	5,044.00		5,000.00					38,265.08	
Corporation Tax		17.32								17.32	
Bank Charges		50.00								50.00	
		148,941.92	14,681.58	15,500.40	-	500.40	536.90	-	-	180,161.20	
Net Receipts/(Payments)		3,364.34	-	1,676.92	1,501.76	3.06	-	536.90	-	2,154.94	
MADE UP AS FOLLOWS											
Vat Receivable		100.08			-	100.08		107.38	-	107.38	0.00
Barclays Bank plc		3,264.26	-	1,676.92	1,501.76	-	3,089.10				-
Metro Bank						3,192.24	-	600.48	-	544.20	2,154.94
VAT Control Account								100.08	-	100.08	-
		3,364.34	-	1,676.92	1,501.76	3.06	-	536.90	-	0.00	2,154.94
Liquidator		Andrew Jeremy Wood									

Liquidator

Andrew Jeremy Wood

## NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

1. VAT is recoverable.
2. Expenses – further information

Expenses	Cumulative		Reporting period ended 21/4/2017		Reporting period ended 21/4/2018		Reporting period ended 21/4/2019		Reporting period ended 21/4/2020		Reporting period ended 21/4/2021		Reporting period ended 21/4/2022	
Type	£	£	£	£	£	£	£	£	£	£	£	£	£	£
	Incurred	Drawn	Incurred	Drawn	Incurred	Drawn	Incurred	Drawn	Incurred	Drawn	Incurred	Drawn	Incurred	Drawn
Legal fees	38,265.08	38,265.08	-	5,044.00	-	5,000.00	-	-	-	-	-	-	-	-
Agent/Valuers fees	2,030.00	2,030.00	-	-	-	-	-	-	-	-	-	-	-	-
Disbursements – cat. 1	12,649.13	12,649.13	637.58	637.58	500.40	500.40	-	-	500.40	500.40	536.90	536.90	-	-
<b>Total expenses</b>	<b>52,944.21</b>	<b>52,944.21</b>	<b>637.58</b>	<b>5,681.58</b>	<b>500.40</b>	<b>5,500.40</b>	<b>-</b>	<b>-</b>	<b>500.40</b>	<b>500.40</b>	<b>536.90</b>	<b>536.90</b>	<b>-</b>	<b>-</b>

3. Office holder disbursements – further information

Disbursements - category 1	Cumulative		Reporting period ended 21/4/2017		Reporting period ended 21/4/2018		Reporting period ended 21/4/2019		Reporting period ended 21/4/2020		Reporting period ended 21/4/2021		Reporting period ended 21/4/2022	
Type	£	£	£	£	£	£	£	£	£	£	£	£	£	£
	Incurred	Drawn	Incurred	Drawn	Incurred	Drawn	Incurred	Drawn	Incurred	Drawn	Incurred	Drawn	Incurred	Drawn
Legal disbursements	1,571.75	1,571.75	-	-	-	-	-	-	-	-	-	-	-	-
Pension Services	668.12	668.12	-	-	-	-	-	-	-	-	-	-	-	-
Seneca IP expenses	980.63	980.63	-	-	-	-	-	-	-	-	-	-	-	-
Specific bond	392.00	392.00	125.00	125.00	-	-	-	-	-	-	-	-	-	-
Stationary & postage	126.22	126.22	-	-	-	-	-	-	-	-	-	-	-	-
Statutory advertising	228.18	228.18	12.18	12.18	-	-	-	-	-	-	-	-	-	-
Storage costs	8,004.00	8,004.00	500.40	500.40	500.40	500.40	-	-	500.40	500.40	536.90	536.90	-	-
Travel	531.09	531.09	-	-	-	-	-	-	-	-	-	-	-	-
Van hire	147.14	147.14	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total disbursements - cat. 1</b>	<b>12,649.13</b>	<b>12,649.13</b>	<b>637.58</b>	<b>637.58</b>	<b>500.40</b>	<b>500.40</b>	<b>-</b>	<b>-</b>	<b>500.40</b>	<b>500.40</b>	<b>536.90</b>	<b>536.90</b>	<b>-</b>	<b>-</b>

## APPENDIX 1: ROUTINE WORK UNDERTAKEN IN REPORTING PERIOD

### 1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

### 2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

## APPENDIX 2: TIME COSTS ANALYSIS

TIME COST ANALYSIS FROM 22 APRIL 2010 TO 21 APRIL 2017

	ACTUAL							
	HOURS						£	£/HOUR
	Office Holder	Partner	Manager	Snr Administrator	Administrator	Total hours	Time cost	Average hourly rate
Classification of work function								
Administration and planning								
Administ & Planning	7.5					7.5	3187.50	425.00
Administrative Set-up			0.2		7.9	8.1	1900.00	234.57
Appointment Notification					0.5	0.5	60.00	120.00
Case planning	5.8		20.2	0.2	30.15	56.3	14272.24	253.28
Case specific	0.3		0.2			0.5	208.00	416.00
INS Cashiering					23.9	23.9	2444.25	102.48
Maintenance of records	10.3		12.1	5.4	18.3	46.1	13157.51	285.21
Statutory reporting	2.9		17.4	2	40.6	62.9	15416.75	245.10
	26.8	0.0	50.1	7.6	121.3	205.8	50646.25	246.05
Creditors								
Communication with creditors	3		7		9.3	19.3	5658.50	293.19
Creditors' claims			7.6		9.4	17.0	3502.00	206.00
	3.0	0.0	14.6	0.0	18.7	36.3	9160.50	252.36
Investigations								
Investigating Antecedent Transactions	6.2		53.45		55.5	115.2	32775.75	284.64
SIP 2 review					5.9	5.9	1327.50	225.00
	6.2	0.0	53.5	0.0	61.4	121.1	34103.25	281.73
Realisation of assets								
Debt Collection			14.3		2.4	16.7	4941.50	295.90
Identifying, securing, insuring assets	3.4		0.7		0.8	4.9	1957.00	399.39
	3.4	0.0	15.0	0.0	3.2	21.6	6898.50	319.38
Total hours	39.4	0.0	133.2	7.6	204.6	384.8	100808.50	261.99
Total fees claimed (£)							£ 100,808.50	

TIME COST ANALYSIS FROM 22 APRIL 2016 TO 21 APRIL 2017

	ACTUAL						£	£/HOUR
	HOURS					Total hours	Time cost	Average hourly rate
Classification of work function	Office Holder	Partner	Manager	Snr Administrator	Administrator			
Administration and planning								
Case planning	0.2		1.6	0.2		2.0	652.00	326.00
INS Cashiering					3.1	3.1	310.00	100.00
Maintenance of records			1.8	4		5.8	1325.34	229.83
Statutory reporting	0.7		2.1	2		4.8	1409.00	293.54
	0.9	0.0	5.5	6.2	3.1	15.7	3696.34	235.94
Creditors								
Communication with creditors			1.3			1.3	416.00	320.00
	0.0	0.0	1.3	0.0	0.0	1.3	416.00	320.00
Realisation of assets								
Debt Collection			0.1			0.1	32.00	320.00
	0.0	0.0	0.1	0.0	0.0	0.1	32.00	320.00
Total hours	0.9	0.0	6.9	6.2	3.1	17.1	4144.34	242.83
Total fees claimed (£)							£ 4,144.34	

TIME COST ANALYSIS FROM 22 APRIL 2010 TO 21 APRIL 2018

	ACTUAL							
	HOURS						£	£/HOUR
	Snr							Average hourly rate
Classification of work function	Office Holder	Partner	Manager	Administrator	Administrator	Total hours	Time cost	
Administration and planning								
Administ & Planning	7.5					7.5	3187.50	425.00
Administrative Set-up			0.2		7.9	8.1	1900.00	234.57
Appointment Notification					0.5	0.5	60.00	120.00
Case planning	6.6		21.4	0.2	31.1	59.3	15182.24	255.88
Case specific	0.3		9.5		1.0	10.8	3284.00	304.07
INS Cashiering					26.6	26.6	2719.25	102.23
Maintenance of records	10.5	0.2	13.9	6.7	18.5	49.8	14167.51	284.30
Statutory reporting	2.9	0.1	19.1	3.2	40.6	65.9	16219.25	246.12
	27.8	0.3	64.2	10.1	126.2	228.6	56719.75	248.15
Creditors								
Communication with creditors	3.0		7.1		9.3	19.4	5690.50	293.32
Creditors' claims			7.6	0.2	9.4	17.2	3540.00	205.81
	3.0	0.0	14.7	0.2	18.7	36.6	9230.50	252.20
Investigations								
Investigating Antecedent Transactions	6.9		58.0		55.5	120.4	34572.75	287.27
SIP 2 review					5.9	5.9	1327.50	225.00
	6.9	0.0	58.0	0.0	61.4	126.3	35900.25	284.36
Realisation of assets								
Debt Collection			14.3		2.4	16.7	4941.50	295.90
Identifying, securing, insuring assets	3.4		0.7		0.8	4.9	1957.00	399.39
Property, Business and Asset Sales			0.1			0.1	32.00	320.00
	3.4	0.0	15.0	0.0	3.2	21.6	6930.50	320.86
Total hours	41.1	0.3	151.8	10.3	209.5	413.0	108781.00	263.38
Total fees claimed (£)							£ 108,781.00	

## TIME COST ANALYSIS FROM 22 APRIL 2017 TO 21 APRIL 2018

	ACTUAL							
	HOURS						£	£/HOUR
Classification of work function	Office Holder	Partner	Manager	Snr Administrator	Administrator	Total hours	Time cost	Average hourly rate
Administration and planning								
Case planning	0.8		1.2		1.0	3.0	910.00	305.03
Case specific matters			9.3		1.0	10.3	3076.00	298.64
INS Cashiering					2.8	2.8	275.00	100.00
Maintenance of records	0.2	0.2	1.8	1.3	0.2	3.7	1010.00	272.97
Statutory reporting		0.1	1.7	1.2		3.0	802.50	267.50
	1.0	0.3	14.0	2.5	4.9	22.7	6073.50	267.16
Creditors								
Communication with creditors			0.1			0.1	32.00	320.00
Creditor claims				0.2		0.2	38.00	190.00
	0.0	0.0	0.1	0.2	0.0	0.3	70.00	233.33
Investigations								
Investigating Antecedent Transactions	0.7		4.5			5.2	1797.00	345.58
	0.7	0.0	4.5	0.0	0.0	5.2	1797.00	345.58
Realisation of assets								
Property, Business and Asset Sales			0.1			0.1	32.00	320.00
	0.0	0.0	0.1	0.0	0.0	0.1	32.00	320.00
Total hours	1.7	0.3	18.6	2.5	4.9	28.0	7902.50	281.90
Total fees claimed (£)							7902.50	

## TIME COST ANALYSIS FROM 22 APRIL 2010 TO 21 APRIL 2019

	ACTUAL								
	HOURS						£	£/HOUR	
	Office Holder	Partner	Manager	Snr Administrator	Administrator	Total hours	Time cost	Average hourly rate	
Classification of work function									
Administration and planning									
Administ & Planning	7.5					7.5	3187.50	425.00	
Administrative Set-up			0.2		7.9	8.1	1900.00	234.57	
Appointment Notification					0.5	0.5	60.00	120.00	
Case planning	6.6		22.4	0.2	35.3	64.5	16006.24	248.03	
Case specific	0.3	1.6	9.8		4.5	16.2	4288.00	264.69	
INS Cashiering					27.7	27.7	2829.25	102.14	
Maintenance of records	10.5	0.3	14.8	6.7	18.6	50.9	14482.01	284.61	
Statutory reporting	2.9	3.2	20.6	3.2	45.0	74.9	18172.75	242.63	
	27.8	5.1	67.8	10.1	139.5	250.3	60925.75	243.39	
Creditors									
Communication with creditors	3.0		7.2		9.3	19.5	5722.50	293.46	
Creditors' claims			7.6	0.2	9.6	17.4	3564.00	204.83	
	3.0	0.0	14.8	0.2	18.9	36.9	9286.50	251.67	
Investigations									
Investigating Antecedent Transactions	6.9		58.4		55.5	120.8	34700.75	287.38	
SIP 2 review					5.9	5.9	1327.50	225.00	
	6.9	0.0	58.4	0.0	61.4	126.7	36028.25	284.47	
Realisation of assets									
Debt Collection			14.3		2.4	16.7	4941.50	295.90	
Identifying, securing, insuring assets	3.4		0.7		0.8	4.9	1957.00	399.39	
Property, Business and Asset Sales			0.1			0.1	32.00	320.00	
	3.4	0.0	15.0	0.0	3.2	21.6	6930.50	320.86	
Total hours	41.1	5.1	156.0	10.3	223.0	435.5	113171.00	259.88	
Total fees claimed (£)								£ 113,171.00	

## TIME COST ANALYSIS FROM 22 APRIL 2018 TO 21 APRIL 2019

	ACTUAL								
	HOURS							£	£/HOUR
	Office Holder	Partner	Manager	Snr Administrator	Administrator	Total hours	Time cost	Average hourly rate	
Classification of work function									
Administration and planning									
Case planning				1	4.2	5.2	824.00	158.46	
Case specific matters		1.6	0.3		3.5	5.4	1004.00	185.93	
INS Cashiering					1.1	1.1	110.00	100.00	
Maintenance of records		0.1	0.9		0.1	1.1	314.50	299.52	
Statutory reporting		3.1	1.5		4.4	9.0	1953.50	217.06	
	0.0	4.8	3.7	0.0	13.3	21.8	4206.00	193.38	
Creditors									
Communication with creditors				0.1		0.1	32.00	320.00	
Creditor claims					0.2	0.2	24.00	120.00	
	0.0	0.0	0.1	0.0	0.2	0.3	56.00	186.67	
Investigations									
Investigating Antecedent Transactions				0.4		0.4	128.00	320.00	
	0.0	0.0	0.4	0.0	0.0	0.4	128.00	320.00	
Total hours	0.0	4.8	4.2	0.0	13.5	22.5	4390.00	195.55	
Total fees claimed (£)								4390.00	

## TIME COST ANALYSIS FROM 22 APRIL 2010 TO 21 APRIL 2020

	ACTUAL							
	HOURS						£	£/HOUR
				Snr				
Classification of work function	Office Holder	Partner	Manager	Administrator	Administrator	Total hours	Time cost	Average hourly rate
Administration and planning								
Administ & Planning	7.5				7.9	7.5	3187.50	425.00
Administrative Set-up			0.2			8.1	1900.00	234.57
Appointment Notification					0.5	0.5	60.00	120.00
Case planning	6.6		23.4	0.2	39.0	69.2	16750.24	241.94
Case specific	0.3	1.6	9.8		4.5	16.2	4288.00	264.69
INS Cashiering				0.1	28.4	28.4	2899.25	102.09
Maintenance of records	10.5	0.5	15.4	6.7	20.5	53.6	14963.01	279.25
Statutory reporting	3.3	4.0	24.2	3.2	46.7	81.4	19976.75	245.41
	28.2	6.1	73.0	10.2	147.4	264.9	64024.75	241.68
Creditors								
Communication with creditors	3.0	0.1	7.3		9.3	19.7	5785.00	293.65
Creditors' claims			7.6	0.2	9.6	17.4	3564.00	204.83
	3.0	0.1	14.9	0.2	18.9	37.1	9349.00	251.99
Investigations								
Investigating Antecedent Transactions	7.4		83.3		55.9	146.6	43045.75	293.73
SIP 2 review					5.9	5.9	1327.50	225.00
	7.4	0.0	83.3	0.0	61.8	152.5	44373.25	291.07
Realisation of assets								
Debt Collection			14.3		2.4	16.7	4941.50	295.90
Identifying, securing, insuring assets	3.4		0.7		0.8	4.9	1957.00	399.39
Property, Business and Asset Sales			0.1			0.1	32.00	320.00
	3.4	0.0	15.0	0.0	3.2	21.6	6930.50	320.86
Total hours	42.0	6.2	186.2	10.4	231.3	476.1	124677.50	261.89
Total fees claimed (£)							124677.50	

## TIME COST ANALYSIS FROM 22 APRIL 2019 TO 21 APRIL 2020

	ACTUAL							
	HOURS						£	£/HOUR
	Office Holder	Partner	Manager	Snr Administrator	Administrator	Total hours	Time cost	Average hourly rate
Classification of work function								
Administration and planning								
Case planning				1	3.7	4.7	744.00	158.30
INS Cashiering					0.7	0.7	70.00	100.00
Maintenance of records				0.6	1.9	2.7	481.00	178.15
Statutory reporting		0.4	0.8	3.6	1.7	6.5	1804.00	277.54
		0.0	1.0	5.2	0.0	8.0	3099.00	212.26
Creditors								
Communication with creditors			0.1	0.1		0.2	62.50	312.50
		0.0	0.0	0.1	0.0	0.0	0.2	312.50
Investigations								
Investigating Antecedent Transactions		0.5		24.9		0.4	25.8	8345.00
		0.0	0.0	24.9	0.0	0.0	25.8	8345.00
Total hours		0.0	1.0	30.2	0.0	8.0	40.6	11506.50
Total fees claimed (£)							11506.50	

## TIME COST ANALYSIS FROM 22 APRIL 2010 TO 21 APRIL 2021

	ACTUAL							
	HOURS						£	£/HOUR
				Snr				Average hourly
Classification of work function	Office Holder	Partner	Manager	Administrator	Administrator	Total hours	Time cost	rate
Administration and planning								
Administ & Planning	7.5					7.5	3187.50	425.00
Administrative Set-up			0.2		7.9	8.1	1900.00	234.57
Appointment Notification					0.5	0.5	60.00	120.00
Case planning	6.6		24.9	0.2	46.6	78.3	17990.24	229.66
Case specific	0.3	1.6	9.8		4.5	16.2	4288.00	264.69
INS Cashiering					29.5	29.5	3009.25	102.01
Maintenance of records	10.5	0.6	16.6	6.7	20.9	55.3	15455.51	279.57
Statutory reporting	3.8	4.6	27.6	3.2	46.7	85.9	21502.75	250.32
	28.7	6.8	79.1	10.1	156.6	281.3	67393.25	239.56
Creditors								
Communication with creditors	3	0.2	7.3		9.3	19.8	5815.50	293.71
Creditors' claims			7.6	0.2	9.6	17.4	3564.00	204.83
	3.0	0.2	14.9	0.2	18.9	37.2	9379.50	252.14
Investigations								
Investigating Antecedent Transactions	7.4		83.7		55.5	146.6	43045.75	293.73
SIP 2 review					5.9	5.9	1327.50	225.00
	7.4	0.0	83.7	0.0	61.4	152.5	44373.25	291.07
Realisation of assets								
Debt Collection			14.3		2.4	16.7	4941.50	295.90
Identifying, securing, insuring assets	3.4		0.7		0.8	4.9	1957.00	399.39
Property, Business and Asset Sales			0.4			0.4	128.00	320.00
	3.4	0.0	15.0	0.0	3.2	21.6	7026.50	325.30
Total hours	42.5	7.0	192.7	10.3	240.1	492.6	128172.50	260.21
Total fees claimed (£)							128172.50	

## TIME COST ANALYSIS FROM 22 APRIL 2020 TO 21 APRIL 2021

	ACTUAL						£	£/HOUR
	HOURS					Total hours	Time cost	Average hourly rate
Classification of work function	Office Holder	Partner	Manager	Snr Administrator	Administrator			
Administration and planning			1.5		7.6	9.1	1240.00	136.26
Case planning					1.1	1.1	110.00	100.00
INS Cashiering		0.1	1.2		0.4	1.7	492.50	289.71
Maintenance of records						4.5	1526.00	339.11
Statutory reporting	0.5	0.6	3.4					
	0.0	0.7	6.1	0.0	9.1	16.4	3368.50	205.40
Creditors								
Communication with creditors		0.1				0.1	30.50	305.00
	0.0	0.0	0.0	0.0	0.0	0.1	30.50	305.00
Realisation of assets								
Property, Business and Asset Sales			0.3			0.3	96.00	320.00
	0.0	0.0	0.3	0.0	0.0	0.3	96.00	320.00
Total hours	0.0	0.7	6.4	0.0	9.1	16.8	3495.00	208.04
Total fees claimed (£)								3495.00

## TIME COST ANALYSIS FROM 22 APRIL 2010 TO 21 APRIL 2022

	ACTUAL							
	HOURS						£	£/HOUR
	Shift							Average hourly rate
Classification of work function	Office Holder	Partner	Manager	Administrator	Administrator	Total hours	Time cost	
Administration and planning								
Administ & Planning	7.5					7.5	3187.50	425.00
Adminstrative Set-up			0.2		7.9	8.1	1900.00	234.57
Appointment Notification						0.5	60.00	120.00
Case planning	4.1	0.1	24.9	0.2	50.3	79.6	18140.74	227.80
Case specific	0.3	1.6	9.8			4.5	4288.00	264.69
INS Cashiering						29.5	3009.25	102.01
Maintenance of records	10.3	0.7	16.6	10.1	21.2	58.8	16158.76	274.65
Statutory reporting	2.2	5.5	27.8	6.6	48.3	90.4	22504.25	248.94
	24.4	7.9	79.3	16.9	162.2	290.7	69248.50	238.24
Creditors								
Communication with creditors	3.0	0.3	7.3	0.2	9.3	20.1	5885.00	292.79
Creditors' claims			7.6	0.2	9.6	17.4	3564.00	204.83
	3.0	0.3	14.9	0.4	18.9	37.5	9449.00	251.97
Investigations								
Investigating Antecedent Transactions	6.0		83.7		56.9	146.6	43045.75	293.73
SIP 2 review					5.9	5.9	1327.50	225.00
	6.0	0.0	83.7	0.0	62.8	152.5	44373.25	291.07
Realisation of assets								
Debt Collection			14.3		2.4	16.7	4941.50	295.90
Identifying, securing, insuring assets	3.4		0.7		0.8	4.9	1957.00	399.39
Property, Business and Asset Sales			0.4	0.2		0.6	167.00	278.33
	3.4	0.0	15.0	0.0	3.2	21.6	7065.50	327.11
Total hours	36.8	8.2	192.9	17.3	247.1	502.2	130136.25	259.12
Total fees claimed (£)							130136.25	

## TIME COST ANALYSIS FROM 22 APRIL 2021 TO 21 APRIL 2022

	ACTUAL							
	HOURS						£	£/HOUR
	Office Holder	Partner	Manager	Snr Administrator	Administrator	Total hours	Time cost	Average hourly rate
Classification of work function								
Administration and planning								
Case planning		0.1			1.2	1.3	150.50	115.77
Maintenance of records		0.1		3.4	0.1	3.6	703.25	198.10
Statutory reporting		0.9	0.2	3.4		4.5	1001.50	222.56
	0.0	1.1	0.2	0.0	1.3	9.4	1855.25	198.42
Creditors								
Communication with creditors		0.1		0.2		0.3	69.50	231.67
	0.0	0.0	0.0	0.0	0.0	0.3	69.50	231.67
Realisation of assets								
Property, Business and Asset Sales				0.2		0.2	39.00	195.00
	0.0	0.0	0.0	0.0	0.0	0.2	39.00	195.00
Total hours	0.0	1.1	0.2	0.0	1.3	9.9	1963.75	199.37
Total fees claimed (£)							1963.75	