

Registered number  
1549115

Lawnstone Limited  
Abbreviated Accounts  
31 March 2001



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COMPANIES HOUSE 30/01/02

**Lawnstone Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2001**

	Notes	2001 £	2000 £
<b>Fixed assets</b>			
Tangible assets	2	521	1
<b>Current assets</b>			
Work in progress		294	294
Debtors		-	27,881
Investments held as current assets		43,208	32,782
Cash at bank and in hand		4,178	27,724
		<u>47,680</u>	<u>88,681</u>
<b>Creditors: amounts falling due within one year</b>		(79,885)	(86,707)
<b>Net current (liabilities)/assets</b>		<u>(32,205)</u>	<u>1,974</u>
<b>Total assets less current liabilities</b>		<u>(31,684)</u>	<u>1,975</u>
<b>Creditors: amounts falling due after more than one year</b>		(89,710)	(90,317)
<b>Net liabilities</b>		<u>(121,394)</u>	<u>(88,342)</u>
<b>Capital and reserves</b>			
Called up share capital	3	300,000	300,000
Profit and loss account		(421,394)	(388,342)
<b>Shareholders' funds</b>		<u>(121,394)</u>	<u>(88,342)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

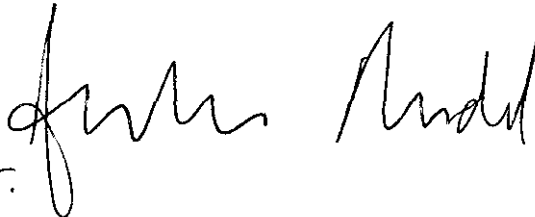
- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Ms A A Rudd

Director

Approved by the board on

28 January 2002. 

**Lawnstone Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2001**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The accounts have been prepared on a going concern basis as the market value of the current asset investments are in excess of book value. However, the company's ability to continue as a going concern is dependent on the continuing support from the directors.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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**Investments**

Current asset investments are stated at the lower of cost and net realisable value

**Stocks and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

**Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2000	1,857
Additions	650
At 31 March 2001	<u>2,507</u>
<b>Depreciation</b>	
At 1 April 2000	1,856
Charge for the year	130
At 31 March 2001	<u>1,986</u>
<b>Net book value</b>	
At 31 March 2001	<u>521</u>
At 31 March 2000	<u>1</u>

**Lawnstone Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2001**

**3 Share capital**

			<b>2001</b> <b>£</b>	<b>2000</b> <b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>1,000,000</u>	<u>1,000,000</u>
	<b>2001</b> <b>No</b>	<b>2000</b> <b>No</b>	<b>2001</b> <b>£</b>	<b>2000</b> <b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>