

**REGISTERED NUMBER: 01548859 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**FOR**

**W.H. BRADING & SON LTD**

**W.H. BRADING & SON LTD (REGISTERED NUMBER: 01548859)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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# **W.H. BRADING & SON LTD**

## **COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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**DIRECTORS:**

R J Hibberd  
A F Hibberd  
Ms T K Hibberd

**SECRETARY:**

Ms T K Hibberd

**REGISTERED OFFICE:**

30-32 Somerton Industrial Park  
Somerton  
Cowes  
Isle of Wight  
PO31 8PA

**REGISTERED NUMBER:**

01548859 (England and Wales)

**ACCOUNTANTS:**

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**W.H. BRADING & SON LTD (REGISTERED NUMBER: 01548859)****ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2014**

		2014		2013 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		70,218		71,685
<b>CURRENT ASSETS</b>					
Stocks		457,372		543,025	
Debtors		517,874		510,647	
Cash in hand		100		100	
		<u>975,346</u>		<u>1,053,772</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>621,472</u>		<u>562,048</u>	
<b>NET CURRENT ASSETS</b>			<u>353,874</u>		<u>491,724</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			424,092		563,409
<b>PROVISIONS FOR LIABILITIES</b>			<u>10,376</u>		<u>169,332</u>
<b>NET ASSETS</b>			<u>413,716</u>		<u>394,077</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		15,000		15,000
Capital redemption reserve			2,500		2,500
Profit and loss account			<u>396,216</u>		<u>376,577</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>413,716</u>		<u>394,077</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**W.H. BRADING & SON LTD (REGISTERED NUMBER: 01548859)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2015 and were signed on its behalf by:

R J Hibberd - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the amount receivable by the company for goods supplied and services provided together with the income due from long term contracts, which is based where possible on the value certified to the year end, excluding VAT. Turnover is not recognised on properties being developed for resale until a sale has been completed.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 20% on cost and 20% on reducing balance

**Stocks and work in progress**

Stock is valued at the lower of cost and net realisable value.

Work in progress under contract is valued on the basis of costs to date less the costs attributable to the turnover recognised to that point.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2013	190,213
Additions	12,580
At 30 September 2014	<u>202,793</u>
<b>DEPRECIATION</b>	
At 1 October 2013	118,528
Charge for year	14,047
At 30 September 2014	<u>132,575</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>70,218</u>
At 30 September 2013	<u>71,685</u>

**3. CREDITORS**

Creditors include an amount of £ 212,449 (2013 - £ 160,134 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013 as restated
			£	£
15,000	Ordinary	£1	<u>15,000</u>	<u>15,000</u>

**5. ULTIMATE PARENT COMPANY**

The company is a subsidiary of Westcourt (Cowes) Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.