

REGISTERED NUMBER: 01548327 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

NEWBRIDGE STEELS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012

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NEWBRIDGE STEELS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

P L Bennett
Mrs B Bennett

SECRETARY:

Mrs B Bennett

REGISTERED OFFICE:

Glien House
Cillefwr Industrial Estate
Johnstown
Carmarthen
West Wales
SA31 3RB

REGISTERED NUMBER:

01548327 (England and Wales)

ACCOUNTANTS:

DAVID WRIGHT ACCOUNTANTS LIMITED
1st Floor
Nathaniel House
David Street
Bridgend
South Wales
CF31 3SA

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	31/12/12 £	£	31/12/11 £	£
FIXED ASSETS					
Tangible assets	2		3,438		2,092
Investments	3		<u>250,001</u>		<u>1</u>
			253,439		2,093
CURRENT ASSETS					
Debtors		14,943		152,013	
Cash at bank		<u>47,749</u>		<u>2,409</u>	
		62,692		154,422	
CREDITORS					
Amounts falling due within one year		<u>312,542</u>		<u>148,764</u>	
NET CURRENT (LIABILITIES)/ASSETS			(249,850)		5,658
TOTAL ASSETS LESS CURRENT LIABILITIES			3,589		7,751
PROVISIONS FOR LIABILITIES			<u>556</u>		<u>257</u>
NET ASSETS			<u>3,033</u>		<u>7,494</u>
CAPITAL AND RESERVES					
Called up share capital	4		286		286
Profit and loss account			<u>2,747</u>		<u>7,208</u>
SHAREHOLDERS' FUNDS			<u>3,033</u>		<u>7,494</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 May 2013 and were signed on its behalf by:

P L Bennett - Director

Mrs B Bennett - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of steel, excluding value added tax. Commission receivable represents the total amount earned by the Company when acting as agent in the sale of goods by third parties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Fixed asset investments

Fixed asset investments are shown at cost. The carrying values of investments are reviewed for impairment if events or changes in circumstances indicate the carrying values may not be recoverable.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	18,775
Additions	2,501
At 31 December 2012	21,276
DEPRECIATION	
At 1 January 2012	16,683
Charge for year	1,155
At 31 December 2012	17,838
NET BOOK VALUE	
At 31 December 2012	3,438
At 31 December 2011	2,092

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012	405
Additions	<u>250,000</u>
At 31 December 2012	<u>250,405</u>
PROVISIONS	
At 1 January 2012	
and 31 December 2012	<u>404</u>
NET BOOK VALUE	
At 31 December 2012	<u>250,001</u>
At 31 December 2011	<u>1</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/12 £	31/12/11 £
286	Ordinary	£1	<u>286</u>	<u>286</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31/12/12 £	31/12/11 £
P L Bennett		
Balance outstanding at start of year	95,244	19,209
Amounts advanced	109,667	94,035
Amounts repaid	(250,000)	(18,000)
Balance outstanding at end of year	<u>(45,089)</u>	<u>95,244</u>

The loan to P L Bennett is unsecured and interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.