

**MC GRIFFITHS (AUTOMOBILE COMPONENTS) LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**Fletcher & Partners  
Chartered Accountants  
Salisbury**



**MC GRIFFITHS (AUTOMOBILE COMPONENTS) LIMITED**  
**REGISTERED NUMBER: 01546430**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Investment property	3		360,000		360,000
<b>CURRENT ASSETS</b>					
Debtors	4	15,055		16,262	
Cash at bank		4,638		242	
		<u>19,693</u>		<u>16,504</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(4,445)</u>		<u>(3,658)</u>	
<b>NET CURRENT ASSETS</b>			<u>15,248</u>		<u>12,846</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>375,248</u>		<u>372,846</u>
<b>CREDITORS:</b> amounts falling due after more than one year			<u>(4,500)</u>		<u>(4,500)</u>
<b>NET ASSETS</b>			<u><u>370,748</u></u>		<u><u>368,346</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Investment property reserve	6		83,051		83,051
Profit and loss account			<u>286,697</u>		<u>284,295</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>370,748</u></u>		<u><u>368,346</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
**M C Griffiths**  
 Director

Date: *30th August 2016*

The notes on pages 2 to 3 form part of these financial statements.

## MC GRIFFITHS (AUTOMOBILE COMPONENTS) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of letting services supplied during the year, exclusive of Value Added Tax. Revenue from operating lease is recognised on a straight-line basis over the lease term.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 20% straight line
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##### 1.4 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2015 and 31 December 2015	4,750
<b>Depreciation</b>	
At 1 January 2015 and 31 December 2015	4,750
<b>Net book value</b>	
At 31 December 2015	-

# MC GRIFFITHS (AUTOMOBILE COMPONENTS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

### 3. INVESTMENT PROPERTY

	£
<b>Valuation</b>	
At 1 January 2015 and 31 December 2015	360,000
<b>Comprising</b>	
Cost	276,949
Annual revaluation surplus/(deficit):	
1999	10,000
2000	43,051
2004	30,000
At 31 December 2015	360,000

The 2004 valuations were made by M C Griffiths, director, on an open market value for existing use basis.

#### Revaluation reserves

At 1 January 2015 and 31 December 2015	83,051
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### 4. DEBTORS

Debtors include £4,500 (2014 - £4,500) falling due after more than one year.

### 5. SHARE CAPITAL

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary Shares shares of £1 each	1,000	1,000

### 6. RESERVES

	Investment property revaluation reserve £
At 1 January 2015 and 31 December 2015	83,051