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REGISTERED COMPANY NUMBER: 01546040 (England and Wales)
REGISTERED CHARITY NUMBER: 282198

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2021
for
The European Academy Great Britain
Limited by Guarantee

J R G Auber
Chartered Accountant
2 Castle Business Village
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Middlesex
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COMPANIES HOUSE

The European Academy Great Britain
Limited by Guarantee

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for the Year Ended 30 April 2021

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The European Academy Great Britain
Limited by Guarantee

Report of the Trustees
for the Year Ended 30 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01546040 (England and Wales)

Registered Charity number

282198

Registered office

12 Nassau Road
London
SW13 9QE

Trustees

Mrs I Alsbury
A Loader
Mrs C C Racadio Teacher

Company Secretary

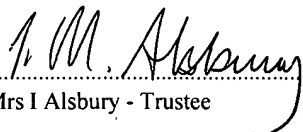
A Loader

Independent Examiner

J R G Auber
Chartered Accountant
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17th Jan 2020 and signed on its behalf by:



Mrs I Alsbury - Trustee

EUROPEAN ACADEMY GREAT BRITAIN

Committee Annual Report For the year ended 30 April 2021

History, objectives and activities of EAGB

The European Academy Great Britain was established on 17 February 1981 as an educational charity to increase knowledge of educational subjects of European interest. The Committee currently focuses on young people between 13 -19 years of age. The EAGB collaborates with a wide range of schools and works closely with their teachers in developing educational courses.

Management and governance arrangements

The memorandum and articles provide for a minimum of 3 members of the committee. Were there a requirement for new members of the committee, these would be identified and appointed by the remaining members of the committee. New members of the committee are briefed on their responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new member of the committee would receive copies of the previous year's report and accounts and a copy of the Charity Commission leaflet "The Essential Trustee: What You Need to Know".

The committee annually review the risks that the charity faces. To date these have included minor areas of risk relating to employing staff which have been covered by proper procedures and insurance. It has also considered risks relating to terrorism which could cause cancellations and aims to systematically build up a reserve of three years operating income to cover fluctuations in student registrations.

Achievements and performance

The European Academy Great Britain was unable to fulfil its educational commitment by providing organising courses for students due to the Covid restrictions.

Public Benefit

It is hoped to resume our social issues programme as soon as the Covid restrictions permit it.

Financial review, investment policy and reserves

Since income can fluctuate based on school registrations, the committee plan to build up 3 years of operating income to provide a stable base for its activities and ensure as far as is reasonably possible staff security.

There was an excess of £7840 of expenditure over income which was within our reserves. The adequacy of the reserves policy is reviewed annually.

Future plans

The committee intend to continue organising the wide range of school courses when the Covid situation permits it.

Statement of Committee Members' responsibilities

Charity law requires the members of the committee to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the committee members are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

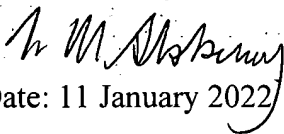
The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The committee intend to ask the existing auditors to undertake the independent examination of the charity in the following year.

Signed on behalf of the committee

I. Alsbury



Date: 11 January 2022

Independent Examiner's Report to the Trustees of
The European Academy Great Britain
Limited by Guarantee

Independent examiner's report to the trustees of The European Academy Great Britain Limited by Guarantee ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J R G Auber
Chartered Accountant
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

Date:

17/1/22

The European Academy Great Britain
Limited by Guarantee

Statement of Financial Activities
for the Year Ended 30 April 2021

	Notes	30.4.21 Unrestricted fund £	30.4.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Educational courses		-	74,505
EXPENDITURE ON			
Charitable activities			
Support costs		7,840	49,137
Student Accommodation & Travel		-	19,299
Postage & Stationery		-	1,844
Tickets		-	8,989
Total		7,840	79,269
NET INCOME/(EXPENDITURE)		(7,840)	(4,764)
RECONCILIATION OF FUNDS			
Total funds brought forward		66,225	70,989
TOTAL FUNDS CARRIED FORWARD		58,385	66,225

The notes form part of these financial statements

The European Academy Great Britain
Limited by Guarantee

Balance Sheet
30 April 2021

	Notes	30.4.21 Unrestricted fund £	30.4.20 Total funds £
CURRENT ASSETS			
Debtors	5	-	6,240
Cash at bank and in hand		63,985	65,585
		<u>63,985</u>	<u>71,825</u>
CREDITORS			
Amounts falling due within one year	6	(5,600)	(5,600)
		<u>58,385</u>	<u>66,225</u>
NET CURRENT ASSETS			
		<u>58,385</u>	<u>66,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>58,385</u>	<u>66,225</u>
NET ASSETS			
		<u>58,385</u>	<u>66,225</u>
FUNDS	7		
Unrestricted funds		58,385	66,225
TOTAL FUNDS		<u>58,385</u>	<u>66,225</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

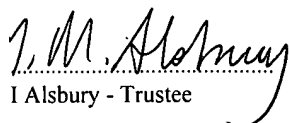
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 Jan 2022 and were signed on its behalf by:


I Alsby - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

The European Academy Great Britain
Limited by Guarantee

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.21	30.4.20
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Educational courses	74,505
EXPENDITURE ON	
Charitable activities	
Support costs	49,137
Student Accommodation & Travel	19,299
Postage & Stationery	1,844
Tickets	8,989
Total	<u>79,269</u>
NET INCOME/(EXPENDITURE)	<u>(4,764)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	70,989
TOTAL FUNDS CARRIED FORWARD	<u><u>66,225</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Trade debtors	<u>-</u>	<u>6,240</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade creditors	-	(1)
Other creditors	5,600	5,601
	<u>5,600</u>	<u>5,600</u>

7. MOVEMENT IN FUNDS

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	66,225	(7,840)	58,385
	<u>66,225</u>	<u>(7,840)</u>	<u>58,385</u>
TOTAL FUNDS	<u>66,225</u>	<u>(7,840)</u>	<u>58,385</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(7,840)	(7,840)
	<u>-</u>	<u>(7,840)</u>	<u>(7,840)</u>
TOTAL FUNDS	<u>-</u>	<u>(7,840)</u>	<u>(7,840)</u>

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	70,989	(4,764)	66,225
	<u>70,989</u>	<u>(4,764)</u>	<u>66,225</u>
TOTAL FUNDS	<u>70,989</u>	<u>(4,764)</u>	<u>66,225</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,505	(79,269)	(4,764)
	<u>74,505</u>	<u>(79,269)</u>	<u>(4,764)</u>
TOTAL FUNDS	<u>74,505</u>	<u>(79,269)</u>	<u>(4,764)</u>

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	70,989	(12,604)	58,385
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>70,989</u>	<u>(12,604)</u>	<u>58,385</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,505	(87,109)	(12,604)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>74,505</u>	<u>(87,109)</u>	<u>(12,604)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.

The European Academy Great Britain
Limited by Guarantee

Detailed Statement of Financial Activities
for the Year Ended 30 April 2021

	30.4.21 £	30.4.20 £
INCOME AND ENDOWMENTS		
Charitable activities		
Educational courses	-	74,505
Total incoming resources	-	74,505
EXPENDITURE		
Charitable activities		
Research	158	-
Student Accommodation & Travel	-	19,255
Tickets	-	9,033
	158	28,288
Support costs		
Management		
Administrator's salary	28,000	38,875
Job Retention Scheme receipts	(28,937)	-
Pensions	713	787
Rent	-	1,536
Bank charges	203	417
	(21)	41,615
Governance costs		
Wages	2,000	2,000
Rent	-	1,536
Postage, phone & internet	1,657	1,844
Sundries	55	-
Accountancy	3,052	3,986
Travel	229	-
Domain registration	710	-
	7,703	9,366
Total resources expended	7,840	79,269
Net expenditure	(7,840)	(4,764)

This page does not form part of the statutory financial statements