
JAVIN ENTERPRISES LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 5 APRIL 2018

JAVIN ENTERPRISES LIMITED
REGISTERED NUMBER: 01545467

BALANCE SHEET
AS AT 5 APRIL 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	4	1	1
		<u>1</u>	<u>1</u>
Current assets			
Debtors: amounts falling due within one year	5	1,215,214	1,193,861
		<u>1,215,214</u>	<u>1,193,861</u>
Creditors: amounts falling due within one year	6	(593,441)	(597,355)
		<u>(593,441)</u>	<u>(597,355)</u>
Net current assets		621,773	596,506
Total assets less current liabilities		621,774	596,507
Net assets		<u>621,774</u>	<u>596,507</u>
Capital and reserves			
Called up share capital	7	80	80
Profit and loss account		621,694	596,427
		<u>621,774</u>	<u>596,507</u>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the Year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13 December 2018.

Z V Fox
Director

The notes on pages 2 to 4 form part of these financial statements.

JAVIN ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2018

1. General information

Javin Enterprises Limited is a private company limited by shares and registered and incorporated in England and Wales. The registered office and principal place of business is 46 Redington Road, London, NW3 7RS.

The principal activity of the company is that of acting as property dealers, both on its own account and in joint venture.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in pound sterling which is the functional currency of the company and have been rounded to the nearest £.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Turnover represents share of property joint venture profit or loss and arises wholly in the United Kingdom.

2.3 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

JAVIN ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2018

2. Accounting policies (continued)

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the Year was 4 (2017 - 4).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 6 April 2017	1
	<hr/>
At 5 April 2018	1
	<hr/>
Net book value	
At 5 April 2018	1
	<hr/>
At 5 April 2017	1
	<hr/>

5. Debtors

2018	2017
£	£

JAVIN ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2018**

5. Debtors (continued)

Amounts owed by group undertakings	1,215,214	1,193,861
	<u>1,215,214</u>	<u>1,193,861</u>

6. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Trade creditors	1,500	3,828
Amounts owed to group undertakings	585,861	585,861
Corporation tax	6,080	7,666
	<u>593,441</u>	<u>597,355</u>

7. Share capital

	2018	2017
	£	£
Allotted, called up and fully paid		
80 (2017 - 80) Ordinary shares of £1.00 each	<u>80</u>	<u>80</u>

8. Related party transactions

The company is controlled by its holding company, Javin Property Co. (London) Limited. The amount which the company owes to its parent is disclosed in note 6 to the financial statements.

Javin Enterprises Limited and its subsidiary Peaktop Properties (Marylebone) Limited have formed a joint venture for property dealing. The company's share of the joint venture profit for the year amounts to £33,537 (2017: £42,113) and is disclosed as turnover. The amount owed to the company by the joint venture, at the balance sheet date is disclosed in note 5 to the financial statements and is stated after deducting the company's share of the net assets of the joint venture amounting to £820,800 (2017: £799,447).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.