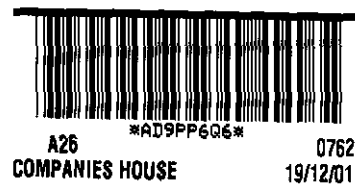


Strategix Software Plc

Report and Accounts

31 May 2001

Company registration number 1545298



Strategix Software Plc

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 May 2001.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The company had no transactions during the year. The expenses of the company have been met by the holding company.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year and the interests of those serving at the end of the year in the shares of the holding company, TIS Software Holdings Limited, were as follows:

	<i>31 May 2001</i>	<i>31 May 2000</i>
	<i>Ordinary</i>	<i>Ordinary</i>
	<i>Shares of</i>	<i>Shares of</i>
	<i>1p each</i>	<i>10p each</i>
CR Bailey	172,000	34,400
ME Creswell	344,000	34,400
P Lusty	708,670	59,400
DJ Mitchell	401,330	34,400
J Sane (resigned 31 August 2001)	344,000	34,400

On 17 July 2000 the share capital in TIS Software Holdings Limited was split, each 10p share being split into ten 1p shares.

AUDITORS

The company has passed a special resolution not to appoint auditors. Accordingly, the accounts for the year ended 31 May 2001 have not been audited.

Approved by the Board of Directors on 18 December 2001 and signed on its behalf by



Secretary

Strategix Software Plc

BALANCE SHEET

Year ended 31 May 2001

	<i>Notes</i>	<i>2001</i>	<i>2000</i>
NET ASSETS		-	-
		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Called up share capital	2	447,035	447,035
Share premium account		326,443	326,443
Capital redemption reserve fund		126,250	126,250
Profit and loss account		(899,728)	(899,728)
		<u> </u>	<u> </u>
		-	-
		<u> </u>	<u> </u>

EQUITY SHAREHOLDERS FUNDS

The company was dormant throughout the year ended 31 May 2001.

Approved by the Board on 18 December 2001



} Director

Strategix Software Plc

NOTES TO THE BALANCE SHEET

Year ended 31 May 2001

1. ACCOUNTING POLICIES

Accounting convention

The balance sheet is prepared under the historical cost convention and in accordance with applicable accounting standards.

2. NO PROFIT AND LOSS ACCOUNT REQUIRED

The company had no transactions during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3. CALLED UP SHARE CAPITAL

	2001	2000
	£	£
Authorised		
7,012,500 Ordinary shares of 10p each	701,250	701,250
	<u> </u>	<u> </u>
Allotted and fully paid		
4,470,345 Ordinary shares of 10p each	447,035	447,035
	<u> </u>	<u> </u>

4. ULTIMATE PARENT COMPANY

The company's ultimate parent company is TIS Software Holdings Limited, a company registered in England. Copies of the group financial statements of TIS Software Holdings Limited may be obtained from the Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff CF4 3UZ.