

Strategix Software Plc

Report and Accounts

31 May 2004

Company registration number 1545298



Strategix Software Plc

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 May 2004.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The company had no transactions during the year. The expenses of the company have been met by the holding company.

DIRECTORS AND THEIR INTERESTS


The directors who served during the year and the interests of those serving at the end of the year in the shares of the holding company, TIS Software Holdings Limited, were as follows:

	<i>31 May 2004</i>	<i>31 May 2003</i>
	<i>Ordinary</i>	<i>Ordinary</i>
	<i>Shares of</i>	<i>Shares of</i>
	<i>1p each</i>	<i>1p each</i>
CR Bailey (resigned 30 June 2004)	172,000	172,000
ME Creswell	344,000	344,000
P Lusty	708,670	708,670
DJ Mitchell	401,330	401,330

AUDITORS

The company has passed a special resolution not to appoint auditors. Accordingly, the accounts for the year ended 31 May 2004 have not been audited.

Approved by the Board of Directors on 23 December 2004 and signed on its behalf by


Secretary

Strategix Software Plc

BALANCE SHEET

Year ended 31 May 2004

	<i>Notes</i>	<i>2004</i>	<i>2003</i>
NET ASSETS		-	-
		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Called up share capital	2	447,035	447,035
Share premium account		326,443	326,443
Capital redemption reserve fund		126,250	126,250
Profit and loss account		(899,728)	(899,728)
		<u> </u>	<u> </u>
		-	-
		<u> </u>	<u> </u>

For the year ended 31 May 2004, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- a) ensuring the company keeps accounting records which comply with section 221, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as these are applicable to the company.

Approved by the Board on 23 December 2004

 } Director

Strategix Software Plc

NOTES TO THE BALANCE SHEET

Year ended 31 May 2004

1. ACCOUNTING POLICIES

Accounting convention

The balance sheet is prepared under the historical cost convention and in accordance with applicable accounting standards.

2. NO PROFIT AND LOSS ACCOUNT REQUIRED

The company had no transactions during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3. CALLED UP SHARE CAPITAL

	2004	2003
	£	£
Authorised		
7,012,500 Ordinary shares of 10p each	701,250	701,250
	<u> </u>	<u> </u>
Allotted and fully paid		
4,470,345 Ordinary shares of 10p each	447,035	447,035
	<u> </u>	<u> </u>

4. ULTIMATE PARENT COMPANY

The company's ultimate parent company is TIS Software Holdings Limited, a company registered in England. Copies of the group financial statements of TIS Software Holdings Limited may be obtained from the Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff CF4 3UZ.