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A.H.M. FINANCE COMPANY LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2019

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A.H.M. FINANCE COMPANY LIMITED
REGISTERED NUMBER: 01543863

BALANCE SHEET
AS AT 30 APRIL 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	4	300	2,332,752
Cash at bank		132,739	-
		<u>133,039</u>	<u>2,332,752</u>
Creditors: amounts falling due within one year	6	(30,549)	(30,746)
Net current assets		<u>102,490</u>	<u>2,302,006</u>
Total assets less current liabilities		<u>102,490</u>	<u>2,302,006</u>
Creditors: amounts falling due after more than one year	7	(92,942)	(92,942)
Provisions for liabilities			
Deferred tax	8	-	(44,296)
		<u>-</u>	<u>(44,296)</u>
Net assets		<u><u>9,548</u></u>	<u><u>2,164,768</u></u>
Capital and reserves			
Called up share capital		400	400
Other reserves		-	188,841
Profit and loss account		9,148	1,975,527
		<u><u>9,548</u></u>	<u><u>2,164,768</u></u>

A.H.M. FINANCE COMPANY LIMITED
REGISTERED NUMBER: 01543863

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2019

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

1 August 2019



L.D. Melville
Director

The notes on pages 4 to 7 form part of these financial statements.

A.H.M. FINANCE COMPANY LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2019**

	Called up share capital	Other reserves	Profit and loss account	Total equity
	£	£	£	£
At 1 May 2017	400	161,391	1,859,688	2,021,479
Comprehensive income for the year				
Profit for the year	-	-	143,289	143,289
Transfer between reserves	-	33,889	(33,889)	-
Deferred tax movement	-	(6,439)	6,439	-
Total comprehensive income for the year	-	27,450	115,839	143,289
At 1 May 2018	400	188,841	1,975,527	2,164,768
Comprehensive income for the year				
Loss for the year	-	-	(5,220)	(5,220)
Transfer between reserves	-	17,524	(17,524)	-
Deferred tax movement	-	(3,330)	3,330	-
Total comprehensive income for the year	-	14,194	(19,414)	(5,220)
Dividends: Equity capital	-	-	(2,150,000)	(2,150,000)
Transfer between reserves	-	(203,035)	203,035	-
At 30 April 2019	400	-	9,148	9,548

The notes on pages 4 to 7 form part of these financial statements.

A.H.M. FINANCE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

1. General information

A.H.M. Finance Company Limited is a private company limited by share capital, incorporated in England and Wales, registration number 01543863. The address of the registered office is 4th Floor, 7/10 Chandos Street, London W1G 9DQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

2.3 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

A.H.M. FINANCE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

2. Accounting policies (continued)

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of comprehensive income in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

A.H.M. FINANCE COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

4. Debtors

	2019 £	2018 £
Amounts due by undertakings in which the company has a participating interest	-	2,332,452
Other debtors	300	300
	<u>300</u>	<u>2,332,752</u>

5. Cash and cash equivalents

	2019 £	2018 £
Cash at bank	132,739	-
	<u>132,739</u>	<u>-</u>

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Corporation tax	27,795	30,746
Other creditors	2,754	-
	<u>30,549</u>	<u>30,746</u>

7. Creditors: Amounts falling due after more than one year

	2019 £	2018 £
Debenture loan	92,942	92,942
	<u>92,942</u>	<u>92,942</u>

The debenture loan was due to a previous holding company and is now considered to be due to the Trustees of J. Kalwary Settlement of 5 March 1981. The loan is interest free until demand for repayment is made. There is no fixed date for repayment. The debenture loan creates a first fixed charge over all the company's fixed assets including all the goodwill and uncalled share capital for the time being and a first floating charge over all the undertakings and assets of the company.

A.H.M. FINANCE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

8. Deferred taxation

	2019 £	2018 £
At beginning of year	(44,296)	(37,857)
Utilised in year	44,296	(6,439)
At end of year	-	(44,296)

The deferred taxation balance is made up as follows:

	2019 £	2018 £
Fair value movements	-	(44,296)
	-	(44,296)

9. Controlling party

The company's holding company is A.H.M. Finance Holding Limited, a company incorporated in England and Wales.

The company regards the trustees of the J. Kalwary Settlement of 5 March 1981 as its ultimate controlling party in this and the previous financial year.